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New Arrests Decapitate Italy's ENI **Energy Firm** 3, Principal Executives

Seized as Corruption Investigation Spreads

By Roger Cohen

ROME - The Italian state energy conglomerate was decimated Thursday by a further wave of arrests, which threw the country's third-largest industrial group into chaos and intensified an increasingly vitriolic debate over the fate of Italy's political and economic lead-

In predawn raids to Milan, the police rounded up the heads of the oil, gas and engineering subsidiaries of the Ente Nazionale Idrocarburi subsidiantes of the linte Nazionale idrocarbun, the ENI, a group that provides about 44 percent of Italy's energy needs. The arrests, part of the country's widening investigation into systematic bribery and corruption under governments of at least the past decade, followed that of ENI's chairman, Gabriele Cagliari, on Tuesday.

Arrested were Raffaele Santoro, president of the Agin cal unit. The Biography president of

the Agip oil unit; Pio Pigorini, president of ENI's gas subsidiary Snam, and Gianni dell-Orto, president of the publicly traded Saipem unit, an engineering company specializing in pipelines and oil exploration equipment.

Later in the day, Roberto Ruberti, the head of SACE, Italy's export guarantee body, was also arrested. No details were given, but his

detention appeared to stem from separate investigations into credits for Italian exporters and alleged irregularities in the payment of aid to developing countries.

The three ENI executives oversee businesses with total annual sales of about \$16.2 billion. with total annual saids of allegal financing of political parties—the most common charge in the so-called "mani pulite" ("clean hands") affair—and falsification of balance sheets.

"How long will this go, and can the country stand the carnage?" said a senior ENI execu-

tive, who spoke on condition of anonymity. That is now the question."

Gherardo Colombo, one of the two Milan magistrates leading the investigation, provided a blunt answer. "The more we proceed the more things open up," he said, "Our work keeps increasing rather than diminishing, and the evidence we have is better and better. What has

bappened up to now is just the beginning."

The ENI arrests were the latest in a fast-growing affair, called "Tangentopoli" ("Kickback City"), that has exposed what was long suspected: that virtually all public contracts were accompanied by bribes or kickbacks par-

celed out among the country's political parties.
In an interview Thursday, Vittorio d'Aiello,
the lawyer for Mr. Cagliari, ENI's president, provided an unusually frank account of the workings of a system that appears to have involved an estimated \$6 billion in bribes amm-

He said that when ENI's turbines subsidiary Nuovo Pignone was being considered in 1989 for a \$250 million contract to build 10 new gas turbines for the state electricity group Enel, Mr. Cagliari was told by a senior Encl executive and a Socialist Party official that Nuovo Pignone would only secure the contract if it agreed to pay a bribe of \$2.5 million, or 1 percent of the

contract's value, to the Socialists.

The contract had been the object of a public tender involving both Italian and international companies. The payment, ultimately made from one Swiss bank account to another, was

clearly illegal. "But," said Mr. d'Aiello, "it was a question of either paying up or losing an extremely important contract at a difficult moment for Nuovo Pignone. So Mr. Cagliari agreed against

The lawyer argued that Mr. Cagliari was essentially innocent because finel and the Socialist Party pressed him into a deal he did not

Nuovo Pignone's president, Franco Ciatti, was also arrested on Tuesday. The police followed Thursday's arrests with raids on ENI headquarters in Milan, during

which they combed documents in the executives' offices. Effectively, their action has now decapitated one of the country's most important industrial groups at a time when many of its businesses were being readied for a privatization sale regarded as essential to addressing Italy's acute economic problems.

Indeed, Snam and Agip, two of ENI's most successful divisions, have been regarded as prime candidates for privatization and a listing on the Milan stock exchange. In all, planned privatizations were expected to raise more than 16 billion for the state by 1995. But the current wave of arrests has thrown

the public sector into paralysis and many doubt that the government of the Socialist prime min-ister, Giuliano Amato, now has the strength to See FORCE, Page 5 press ahead with these and other plans.



Roslan Khasbulatov, the speaker of the Russian parliament, visibly pleased after President Boris Yeltsin was stripped of some powers.

FBI Suspects Foreign Financing of Blast

By Ralph Blumenthal
New York Times Service

NEW YORK — Federal investigators said they believed that money used to finance the bombing of the World Trade Center was transferred in recent months from Europe to a New Jersey bank account used by the two suspects now under arrest, One law-enforcement official said the FBI was trying to trace the

source of the wire transfer and that the existence of the money trail "suggests some foreign group was financing them."

He said the money did not appear to have come from either man's family or homeland, but from other possible sources that he declined

Other officials said at least \$8,000 had been transferred by wire from Europe in recent months into the joint account, which was listed in the names of Mohammed A. Salameh, Nidal A. Ayyad and others who were not identified.

The officials said that money from the account, at a National Westminster Bank branch situated near a fundamentalist mosque in Jersey City, was withdrawn some time later by Mr. Salameh. He is suspected of leasing a storage locker where bomb-making chemicals were mixed and renting the van that carried the bomb into a trade center parking garage.

A senior investigator said that identifying the foreign source of the

money was expected to help explain a motive behind the Feb. 26 attack, which killed at least five people, injured more than 1.000 and

federal criminal complaint against Mr. Ayyad, and a disclosure from nvestigators that they were also examining three other bank accounts held by other people who have not yet been charged, added a new

according to investigators and explosive experts.

They said it apparently was put together with ordinary chemicals that are widely and cheaply available at chemical supply houses and gardening centers throughout the country.

Experts now estimate that the bomb weighed about 1,000 pounds (450 kilograms) and that the chemicals to make it were bought for a

explosives I can make in my wastebasket."

crippled the city's tallest office complex.

The existence of the joint account, mentinned Wednesday in the The bomb itself was large but relatively inexpensive to assemble,

The experts said that such a bomh could have been made by almost anyone with the help of one of scores of manuals, obtainable in bookstores and libraries, that provide step-by-step instructions.

"It's very easy to make one of these things," said Edward M. Roy, an explosives expert at the New Mexico Institute of Mining and Technology in Socorro, New Mexico. "I tell my students, a lot of

Yeltsin Humiliated As Parliament Acts To Cut His Powers

Compiled by Our Staff From Dispatches

MOSCOW - President Boris N. Yeltsin headed for a humiliating defeat at the hands of conservative opponents on Thursday as Russia's legislature moved to strip him of more of his powers and cancel a national referendum ne had sought to cement his authority.

The resolution in the Congress of People's

Deputies, which will be up for final approval Friday, dealt another blow to Mr. Ychsin's eroding authority by weakening his ability to carry out free-market policies and by making him more vulnerable to impeachment efforts. Although the Congress could change its mind, support for the measure was overwhelming, and Mr. Yeltsin's chance of prevailing was

"The situation borders on the catastrophic," one official in the Yeltsin camp commented.

"It's really very grim."

But Deputy Prime Minister Boris G. Fyodorov said there was no reason to worry about events at the Congress since the government, charged with transforming Russia's socialist system into a market economy, had no intention of quitting.

The best is that we reach some kind of

agreement where we have the authority to go on with reforms, but it will be a very difficult process," he said.

"It is necessary to continue to the last moment, despite attempts to push the government from the path it has taken.

Climaxing a series of votes on the second day nf its emergency session, the Congress by a vote of 623 to 252 voided an agreement reached with Mr. Yeltsin in December to hold a referendum on April 11. That referendum would have addressed the power struggle by asking the people who should govern Russia, the parliament or the president.

Deputies ignored a call for compromise hy Mr. Yeltsin, who earlier in the day had issued a stern challenge to Russia's highest parliamenta-

ry body.

"The Congress must make a choice between agreement or confrontation," he said. "It's cither one or the other."

He added, "The president is the only popularly elected leader and the only symbol of Russia's unity and integrity." His 20-minute speech was broadcast nationwide.

His principal rival for power, the parliamen-tary speaker, Ruslan 1. Khashulatov, shot back minutes later in an emotional speech that dis-missed Mr. Yeltsin's proposals as "petty ideas." He said the only document the Congress would recognize was the Communist-era constitution.

Mr. Khasbulatov described the December

power-sharing deal as the "work of the devil" and demanded that it be discarded. He also urged that payment of ministers' salaries be Deputies, he said, "are working, tolling away while people from the presidential team swag-

ger to front of microphones, putting the blame on us for this, that and the other." Mr. Yeltsin left the Kremlin Grand Palace shortly after a hard-line deputy demanded that he be dismissed. Congress, with no clear powers

See RUSSIA, Page 5

Tokyo Agrees To Back a G-7 Crisis Meeting

By Tom Redburn

International Herald Tribune
With the power struggle in Moscow between President Boris N. Yeltsin and his hard-line critics in the Russian legislature still unresolved, Japan bowed to pressure from the West nn Thursday hy agreeing to support an emergency meeting of the Group of Seven industrialized nations to consider new ways to bolster Mr. Yeltsin.

nance ministers as well as foreign ministers from the seven major Western indus-

and

The conclave, which may include fi-

The dollar soars to 11-month highs on fears about Russia's stability. Page 14.

trial democracies, is likely to occur before Mr. Yeltsin's planned summit meeting with President Bill Clinton in Vancouver on April 3 and 4.

Tn underscore the renewed sense of ur-gency in the West about Russian aid, To-kyo took the unprecedented step of inviting Mr. Yeltsin to send a top representative, Deputy Prime Minister Boris G. Fyodorov, to attend a meeting this weekend of senior officials representing the G-7 leaders. Japan issued the invitation as host of this summer's G-7 econnmic summit meeting in Tokyo. The so-called sherpas were already scheduled to convene in Hong Knng in prepare for the

The G-7 consists of the United States, Japan, Germany, France, Britain, Italy and Canada,

The special ministerial session expected later this month appears designed to both satisfy vocal European demands to respond to the plight of Russia's fledgling democracy with some concrete sestures of additional aid while placating Tokyo's wish in avoid any disruptions in the regularly scheduled summit meeting of G-7

"There's clearly concern and a growing consensus that there ought to be some action before July," the White House . Dec Dec N porters in Washington.

Western leaders, worried that Mr. Yeltsin may lose control in Moscow unless he takes extraordinary measures to wrest power away from the Congress of Peoples

See G7. Page 5

U.S. and France At Odds Over A Bosnia Force

By Michael R. Gordon New York Times Service

WASHINGTON - The United States is urging its allies to start preparing an interna-tional force that is expected to exceed 50,000 troops, and which would be sent to Bosnia immediately after a peace settlement there, diplomats and military officials said.

But planning for the force, which could inchude up to 20,000 U.S. troops, is being ham-pered by a dispute between the United States and France over who would command it.

North Atlantic Treaty Organization mem-bers met in Brussels on Wednesday to consider a U.S. proposal to begin formal military plan-ning for a peace force. But the idea was blocked by the French, who objected to the U.S. suggestion that the operation be put under a NATO

[The White House spokeswoman, Dee Dee Myers, said Thursday that talks were proceeding with allies about such a force but that "no final decisions can be made about anything until the peace plan is agreed upon by the various parties." Reuters reported from Wash-

[She also said, "Obviously we'll be sensitive to French concerns about command structure, but no final decisions have been made, and the conversation is ongoing."]

NATO military planners have informally sketched out three general options, ranging from a force of about 50,000 troops to as many as 150,000, depending on how much fighting continues after a settlement between the Bosni-



PEACE TALKS - Slobodan Milosevic, the Serbian president, being ushered inside the Elysée Palace after his arrival Thursday in Paris for talks with President François

Clinton Moves to Soften Pain of Military Cutbacks

BALTIMORE -- Saying America must turn swords into plowshares. President Bill Clinton on Thursday proposed spending \$20 billion over five years to ease the pain of Pentagon cutbacks on defense workers, communities and former members of the military. *Defense conversion will require us to literal-

ly reimagine and reinvent the way government works," Mr. Clinton said.

"I dnn't pretend that this will be easy, and all nf it will take some time," he said, "bnt the choice we face is between bold action to build a stronger and safer and smarter America or continuing to cut defense with no appropriate response or with one that is too localized and He announced his program at a Baltimore

plant that is shifting its focus from defense projects to civilian programs. The world's finest makers of swords can and will be the world's finest makers of plow-

shares," the president said. "And they will lead America into a new century of strength, growth and opportunity.

Gene Sperling deputy assistant to the president for economic policy, said that \$1.7 billion would be spent in the fiscal year that ends Sept. 30, including \$1.4 billion that Congress appropriated last year for military conversion but

that was not spent by the Bush administration. The Clinton administration will redirect \$300 million more from other projects to bolster defense conversion this year, Mr. Sperling said. By 1997, the United States will be spending \$5.2 billion a year on military conversion. Total spending between 1993 and 1997 will be \$20 billion, he said.

"All of these things," Mr. Sperling said,
"minimize the amount of dislocation and minimize the number of people who lose their jnbs." He said 2 million people would lose jnbs because of defense cutbacks.

Greg Bischak, executive director of the National Commission for Economic Conversion and Disarmament, said the private research group applauded Mr. Clinton for taking a more active role in military conversion than former President George Bush.

But Mr. Bischak said that most of the 1993 program was "likely to be ineffectual at best" because it put too little emphasis on advance planning by defense companies seeking to enter civilian-product markets.

Representative Floyd D. Spence of South Carolina, the ranking Republican on the House Armed Services Committee, said, "It's going to be salve for the wound, but it's not going to do

See CLINTON, Page 5

Kiosk

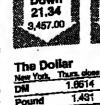
Reno Confirmed as Attorney General acknowledging she had hired illegal aliens as domestic help. Another withdrew before be-

WASHINGTON (AP) — The Senate confirmed Janet Reno on Thursday as the first female attorney general. The vote was

The lopsided vote was in contrast to the difficulty President Bill Clinton's earlier selections encountered. One withdrew after

General News What led FBI to latest bomb suspect. Page 3. policemen was shot to death in Egypt, apparently in retaliation, by Islamic Page 2 extremists.

China, at the last minute, proposed talks on Hong Kong's funire. Page 2



Down



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The U.S. is drafting a trade policy for dealing with Asia Page 13. Wall Street firms seck Chinese riches via Hong

ing appointed in a related controversy.

albeit not the first time at bat, has hit a home

run," said Senator Joseph R. Biden, Demo-

would submit that President Clinton.

Kong. Page 17. Page 20.

Business/Finance Głaxo's chief executive has resigned from the global drug giant. Page 12.

Weather

Mitterrand; the UN mediator, Cyrus R. Vance, and the EC mediator, Lord Owen. Page 5. Delight and Despair: Making the Grade at Tokyo U.

By T. R. Reid

Washington Post Service TOKYO — Having devoted nearly a third of her young life to the rigors of "examination hell," Mayuko Toyoda has now ascended to heaven.

The Tokyo University gates were opened just before noon Wednesday, and Toyoda, in her dark blue military-style high school uniform, went racing across campus to the long wall where the names were posted — the names of the 3,224 students who had passed the battery of exams for admission to Japan's most prestigious college, thereby attaining elite status for life in this intensely hierarchical nation.

Other applicants ran faster than Toyoda, and by the time she got to the wall a boisterous pageant of triumph and tragedy had already begun. Clouds of conferti and joyful shouts of "Banzai!" filled the air. Checricading squads waved school flags and sang fight songs in honor of successful classmates. Proud youths received hugs from even prouder mothers. A weeping father pulled out his cellular phone to inform relatives that his daughter had not made the list.

Mayuko Toyoda also burst into tears - but in her case, they

"Toyoda-san, YOU MADE IT!" squealed a group of friends in school uniforms who came along to share the moment. Japan, a crowded island nation with no energy supplies and

few minerals, has built its postwar economie miracle on a single resource; its people, For that reason, education is viewed as a crucial national cuterprise, and diligent young people such as Toyoda - who spent all of her high school vacations in a

Japan's graduates face a shrinking job market. Page 5.

special "cram school" - are seen as the country's finest product.

Many teenagers devote a full year or more after high school strictly to cramming for college entrance exams, earning them the nickname ronin, the feudal-era term for a samurai with no master. Of those admitted to Tokyo University on Wednesday.

38 percent were ronin. Whole families sacrifice for the crucial tests. Otherwise sane women turn into "kyoiku mama" ("education moms"), taking night-school classes in U.S. history of Chinese characters so they can help their children study. Fathers transferred to rural offices make the move alone so the family can stay near top prep schools in the city.

For applicants and their families, however, there is little question that the effort is well-rewarded if it brings admission to Tokyo Daigoku (Takyo University), a name generally shortened to Todai.

Todai's stature here is considerably greater than that of, say, Harvard in the United States or the Sorbonne in France. Admission is considered the key to the upper echelon of Japanese society and a guarantee of a good job for life, even in sluggish economic times like the present.

For parents, Todai has one other major attraction. Besides being the most prestigious university it is also one of the cheapest.

"For my son, it's got to be Todai," said Keiko Kono, biting her nails as she waited at the edge of campus. "He already passed the entrance exams at Waseda and Keio" — roughly, the Stanford and Princeton of Japan - "but if he doesn't get in here today, he'll become a ronin and take the Todai test again

But Mayuko Tovoda will not have to do that. As she cried happily amid the noise, the waving flags, the mothers photographing their children's names on the list, she repeated: "For a long, long time, I've been working to get to Todai."

Crossword

















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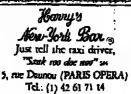
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one or two rounds of peace talks without the Palestinians. UF UC

developing the package of six points that U.S. Secretary of State with Arabs and Israelis last month.

ats said a clear promise of nn further deportations was one of four assurances being sought from

speed up the return of the deportees, agreement to allow the return of a sizable number of other Palestinians expelled since Israel occupied the West Bank and Gaza in 1967, and a set of measures to ease restrictions on Palestinians living under occupation.



Islamic Extremists Retaliate in Egypt

After Authorities Kill 20, Police Targeted in 2 Attacks

CAIRO - Suspected Muslim extremists retaliated for the killing of 20 people in a police crackdown by fatally shooting a traffic police-man and huring a firebomb at a police patrol, an official said Thursday.

The attacks followed one of the bloodiest confrontations between Islamic fundamentalists and security officers in more than a decade. Fourteen extremists, a militant's wife, her baby, and four policemen were killed in a series of gun battles that began Tuesday night and eud-ed Wednesday. More than 40 peo-ple were wounded, most in an attack on a mosque in Aswan, 1,000 kilometers (600 miles) south of Cai-

It was the highest casualty toll since 1981, when Islamic funda-mentalisis killed President Anwar Sadat as part of an attempted coup. On Thursday, suspected mili-tants shot and killed a traffic po-

liceman and wounded another in Sohag, south of Cairo, a police offi-Security forces detained some 50

people for questioning, while 100 fundamentalists were rounded up in other parts of Egypt.

Also Thursday, suspected extremists threw a firebomb at a police patrol car in Aswan, but

missed. One suspect was arrested. said the police official, who spoke on condition of anonymity.

At the funeral for the four slain policemen, a senior Egyptian secu-rity official pledged that the campaign against Muslim militants would continue.

"The death of some of our men will not divert us from attacking the extremists until they are totally

Peace-Talk Suggestions From Syria And Egypt

CAIRO - Syria and Egypt worked out new ideas on Thursday to try to solve a crisis with Israel over its expulsion of 415 Palestinians and resume Middle East peace talks on schedule on April 20, Syr-

ia's foreign minister said.
"Syria and Egypt have specific the return of all the deportees and stop deportations in future," Farouk Shara said after meeting President Hosni Mubarak of Egypt.

He gave no details. But an Arab diplomat said Syria and Egypt had been discussing variations on a set of assurances from the United States and Israel that could persuade the Palestinians to attend the talks without loss of dignity.

The United States and Russia have invited Arabs and Israelis to resume the 16-month-old peace talks, but the Palestinians refuse to go unless Israel promises at least to halt expulsions from the occupied West Bank and Gaza Strip.

Syria, Jordan and Lebanon, the three Arab states taking part in the Washington talks, are eager to re-sume. But diplomats say they are determined to get Israel to agree to a formula on the deportees acceptable to the Palestinians.

Mr. Shara said he and Mr. Mubarak had agreed on two issues. "The first is connected with the collective return of the deportees at the earliest possible time and the second is that there should be no

further deportations," he said. Leaders of the Palestinian negotiating team and officials of the Palestine Liberation Organization have made it clear in the last two days that an Israeli promise to halt deportations is their main condition for resuming the talks.

Diplomats say they have dropped their earlier insistence that all the men deported by Israel in December should be returned be-

Farouk Kaddoumi, the PLO's head of foreign affairs, said in Damascus that Arab states might go to

But a diplomat involved in the talks in Cairo said the entire focus of Mr. Shara's visit had been on Warren M. Christopher discussed

He gave no details, but Arab

The others are a promise to

Compiled by Our Staff From Dispatches eradicated and stability returns to

our country," he said.
Interior Minister Mohammed Abdel Halim Moussa led a procession of hundreds through Cairo after the government's most senior Muslim scholar prayed over the coffins in a mosque. A lawyer acting for some of the

87 militants arrested after surviving the mosque assault accused the security forces of deliberately trying to kill as many as possible of the 200 worshipers in the huilding. The lawyer, Hassan Mohammed Hassan, said: "They entered the

many people as possible. It was not to arrest them because the security bodies know exactly where they live and have definite information about their movements." "If they had wanted to arrest them, they could have done it with-out a single drop of blood," he said. (AP, Reuters)

mosque to physically eliminate as



REFUGEE FLOW - Refugees, mainly from Romania, waiting Thursday to be processed at a center near Rostock, Germany.

Polish Abortion Law Stirs Anger, but Too Little

By John Darnton

New York Times Service WARSAW - The crowd in the auditorium of what used to be the Soviet-Polish friendship center listened respectfully as a member of parliament, Barbara Labuda, denounced the new law limiting access to abor-

What was truly frightening, she said, was that more and more people were saying that Poland should become a Catholic theocracy, that democracy did not count as much as

"And no one stands up to them," she continued. "People hear the idea and they get used to it."

Some nodded knowingly. All they had to dn was to look around — the gathering had drawn a small band of several hundred writers, intellectuals and feminists - to realize that the abortion-rights banner was not attracting thousands of grass-roots protesters.

Sometime over the next week or two, the government gazette will publish the latest laws approved by the Seim, or parliament. Two weeks later Poland, which permitted abortion liberally under communism starting in 1956, will have the most restrictive law

Lawmakers approved the measure in January after heavy lobbying by the Roman Catholic Church and in a climate of such emotion and intimidation that virtually all

Hong Kong's Future

HONG KONG -- China put forward a last-minute proposal for

talks about Hong Kong's political future on Thursday, just before Governor Chris Patten had been expected to formally introduce his

democracy bill that China opposes.

Mr. Patten postponed a long-scheduled announcement to the colony's Legislative Council on less than an hour's notice after China

submitted its proposal to the British Embassy in Beijing, the govern-

Hong Kong officials had made little secret of the fact that Mr. Patten planned to tell legislators that his bill would appear in

Friday's official gazette unless China agreed to negotiate on elec-

further communication from the Chinese side on the question of

"The governor has therefore agreed with the president of the Legisla-

tive Council that his question time at Legco should be postponed

A government source said that publication of the gazette would be

delayed for five hours until after the governor had addressed the

Legislative Council. The gazette, which carries everything from key

legislation to announcements of street repairs, always appears at 10 A.M. Friday. Instead, this once, it will be released at 3 P.M., as Mr.

News that the session had been postponed sent the Hang Seng stock-exchange index up 50 points in less than five minutes to recoup

some of the day's earlier losses. The market had been down more

than 170 points on expectations that Mr. Patten would press ahead

Mr. Patten's spokesman, Kerry McGlynn, refused to say whether

the bill, which would allow Hong Kong people to elect the majority

of their legislators for the first time ever in 1995, would go ahead

after four delays in as many weeks.

Mr. McGlynn said the Executive Council, Hong Kong's colonial cabinet, was holding a special session to consider the message.

way, Hong Kong has been swept by speculation that Chinese-British talks on the 1995 elections, the last before Hong Kong returns to

Since news broke last month that diplomatic contacts were under

Until now, the sticking point has apparently been Hong Kong's

China wants to bar Hong Kong citizens from the talks. China also insists that the 60-member Legislative Council is merely a consultative body and has no legal authority to ratify, accept or modify

agreements made by London and Beijing.

But British officials have insisted that Hong Kong officials sit in

on the talks and that local legislators have the final word on any

ous professional groups prepare for talks on forming a government.

Describe the propagation of propagation propagation of propagation in the propagation propagation of propagation propa

Despite the presence of more The UN undersecretary-general, than 27,000 U.S. and other foreign Jan Eliasson, in a statement issued

proops in Somalia, armed bands in New York, called the plan "an

that real reconstruction will not be

possible without a broad political

Foreign aid has focused on end-ing a famine that UN officials esti-mate killed roughly a quarter of the country's children in 1992. But

now, with troops escorting food

convoys to hundreds of feeding centers, most people who need

and looters continue to operate in important framework not only for discussions at a three-day meeting

settlement.

talks," a government spokesman said.

Patten is addressing the council.

China in 1997, would soon resume.

By John Burgess

Washington Post Service

ing that Somalia's needs are shift-

ing to reconstruction aid rather

than famine relief, the United Na-

tions has proposed a \$167 million

package to assist such projects as

jnb training, refugee resettlement

and formation of a neutral police

The UN plan comes as almost 300 representatives from Somalia's

force.

MOGADISHU, Somalia -- Say-

"Within the last hour the British Embassy in Peking received a

This communication is currently being considered," he said.

ing abortions. Gynecologists who perform the procedure say they are targets of threats and attacks by militant anti-abortion cam-

paigners.
Three weeks ago, three gynecologists found their cars smeared with red paint.
"We're so intimidated," one said, "When 1 go to a party I don't admit what I do for a living. We're called Hitlerites, Nazis. Our doors are painted red with the slogan, 'Here lives a murderer."

The law permits abortions in cases in which the pregnancy threatens the life or "seriously threatens" the health of the mother, in which there is "serious and irreversible malformation of the fetus," or in which the pregnancy results from "criminal action." such as rape or incest.

Those provisions are threaded with restrictions to make sure that they are not loosely applied. In the case of danger to the mother's health, for example, statements are required not only from the acting physician but from

And while prenatal tests are required to prove that the fetus is damaged, annther section of the law appears to allow for exten-sive prenatal tests such as anniocentesis only on abortion of any country in Eastern Euwhen there is reason to suspect problems, A pregnancy in a family with a history of genetic illnesses, for example, would offer grounds for such a test.

If this interpretation stands, it might out

"Catch-22 situation." They have the nominal right to about if the fetus is malformed, but

hey cannot routinely test for malformation. Opponents of the new law charge that it will push abortion underground, and that affluent women will travel to Ukraine or to the Czech Republic to undergo the procedure — some are already doing so — and poor women will turn to back-alley doctors or use dangerous techniques for self-induced abortions.

"Certainly there will be many tragedies and many women will suffer - not just women who want abortions, but women who should have them," said Wanda Nowicka of the Federation of Women and Planned Parenthood. She said there would be an increase in large and overburdened families, in deaths of pregnant women and in children born with deformities.

"Many people still don't realize the dan-gers," she said. "We're getting calls all the time from women who wonder how it hap-pened. Where were they all when we were out there demonstrating?

Many anti-abortion campaigners are dis-satisfied, too, because the law fell short of an outright ban. A provision that would have imposed criminal penalties on women who abort was dropped, so that a penalty of two years' imprisonment is to be meted out only to doctors who perform the operation illegalBishop Tadeusz Pieronek, the associate general secretary of the Polish Bishops' Conence, said that the church was unhappy with the law as passed because "the princip Thou shalt not kill does not allow any

exceptions." Elsewhere in Eastern Europe, laws on abortion vary.

In Romania, where it had been outlawed by the Communist government in 1986, abortion was made legal after the 1989 revo-

In the Czech Republic, where it is legal up to the 12th week of pregnancy, a new fee was added in January to make it more difficult to

In Hungary, requirements have been ex-panded to include mandatory counseling, a three-day waiting period and statements from more than one doctor.

Difficulties in obtaining an abortion in Poland have sharply increased over the last two years. In 1991, Health Department regulations for state hospitals were tightened to require permission from several doctors, and in May 1992 doctors adopted an ethics code that said physicians should not perform the procedure. Now virtually all state hospitals have stopped performing abortions.

Private clinics are the only venues. The cost is often quite high, running to as much as \$800, or about four times the average monthly salary.

nuclear weapons development are resolved, officials said. For the Record

pjects in the Philippines.

tensions with North Korea.

Ruth Dreifuss, the woman elected to the Swiss cabinet amid controversy over alleged sexism, became interior minister in a reshufile on Thursday, the cabinet office announced. She replaced Flavio Cotti, who moved to the Foreign Ministry.

WORLD BRIEFS

Centrists Edge Out Gaullists in Poll

March 21 and 28.

PARIS (Reuters) — An opinion poll published Thursday put the center-right Union for French Democracy slightly shead of the Gaullia Rally for the Republic in the run-up to the French general elections on

The outcome of the contest between the two mainstream conservative parties may determine who President François Minerand chooses prime minister. The IFOP poll, for the first time, showed the Union for French Democracy ahead of its conservative rival with 20 percent

Compared with 1920 percent for the Kally lot the Republic.

The poll forecast that the opposition alliance of the two conservative parties and other rightist candidates would win 42 percent of the popular vote, the governing Socialist Party 22 percent, the joint ecologist list 14.5 percent, the extreme-right National Front 10.5 percent and the Communical Party 10.5 percent.

MANAMA. Bahrain (Reuters) — The Iraqi engineering plant destroyed by U.S. cruise missiles less than two months ago has been rebuilt and is due to reopen soon, a United Nations inspector said Thursday. About 40 Tomahawk missiles launched from U.S. ships in the Gulf and the Red Sea hit the plant, at Zaafaraniya, outside Baghdad, on Jan. 17. Washington said the plant was part of Iraq's nuclear weapons program. A UN inspector, Dimitri Perricos, fresh from a visit to Iraq, saidthe Iraqis had moved most of the sophisticated machine tools out of the lividings before the attack and that they were now installed in a new

buildings before the attack and that they were now installed in a new plant. He said that before the Gulf War the factory had been part of

piant. He said that before the Crun war the ractory had been part of frag's electromagnetic isotope separation program, used to produce highly enriched transium for bombs. The plant had been converted to civilian use after the war, but UN experts said the equipment could

Early Alzheimer's Risk for Women

LONDON (Reuters) — Women are more likely than men to succumb to the incurable brain disorder Alzheimer's disease in middle age,

to the incurable brain disorder Alzheimer's disease in middle age, according to British research published Friday.

The study, in the British Medical Journal, was carried out in Scotland between 1974 and 1988. It looked at patients aged 40-64 being treated for all forms of dementia. It found that the incidence of Alzheimer's in women was 52 cases per 100,000 against 28 cases for men.

"Our results suggest that female sex is a risk factor in presentle Alzheimer's disease," the researchers concluded. "The pressing questions, what is it about being female that increases the risk of this condition?"

Japan Sorry About 'Comfort Women'

TOKYO (Reuters) — Prime Minister Kiichi Miyazawa apologized to the Philippines on Thursday for the wartime recroitment of Filipino "confort women" as battlefield prostitutes.

Mr. Miyazawa, during a visit from President Fidel Ramos, also promised a 72.2 billion yen (\$600 million) loan package for infrastructure

projects m the rimippines.

"I would like to offer my apologies and tell you that I have reflected deeply on the problem of the comfort women," Mr. Miyazawa was quoted as saying by a Japanese official. He added, without giving details, "We are also considering some means of showing our regret."

Seoul Will Ease Travel Ban to North

SEOUL (AP) — The government said Thursday that it would lift a ban, on business travel to the North and repatriate a northern spy to east

Meanwhile, North Korea accused U.S. troops of firing volleys of

machine-gun bullets to heighten tension on the armed Korean border during joint U.S.-South Korean war exercises. U.S. officials said any

North Korean charges would be investigated.

South Korea's plan to allow business contacts with the isolated Communist North does not mean approval of economic cooperation and

investment. That will be banned until suspicions about North Korean

quickly be put to use in a nuclear program again.

Iraqis Rebuild Plant, UN Aide Says

compared with 19.5 percent for the Rally for the Republic

Correction

Because of a production error at the Frankfurt printing plant, the continuations of several Page 1 articles were massing from some editions

TRAVEL UPDATE

A strike by Paris Metro drivers protosting new working conditions ha only a limited impact Thursday morning, officials said. The strike from 5 A.M. to 7 A.M. seriously disrupted four of the 13 Metro lines but traffic ran at 80 percent of normal on the others. Commuters faced disruption on their way home because another strike notice came into effect from 5

More than 600 French potato farmers blocked northwestern highways on Thursday with tractors and nearly 6,000 tons of potatoes. The farmers, angered at what they called the government's inaction to compensate for losses in agricultural revenues, cut off major roads between Rennes and Brest. Other farmers placed barriers on major roads and railroad lines in the southwestern region of Les Landes

Belgium Set to Join Eurocorps

his influential voice against it. But the party closest to him, led by his

■ Klumer Rouge Blamed

Renters reported from Hanoi.

Vietnam blamed the Khmer

Rouge for the latest massacre of ethnic Vietnamese in Cambodia,

The Foreign Ministry said, "If

resolute measures are not taken to.

stop the killings, there will be a threat of resumption of mass mas-

sacres in Cambodia with unpre-

dictable consequences."

guage of the others.

PARIS - Belgium has agreed in inciple to supply a division to the

European army corps formed by Germany and France last year, French Defense Ministry officials said Thursday.
The officials said that Belgium

which would be the first country to join in the French-German Eurocorps, would probably supply a mechanized armored division of 10,000 to 15,000 men.

The Belgian Foreign Ministry would not confirm the report but said, "The matter is under consideration." The Defense Ministry in Brussels said the talks were not likely to lead to a decision soon.

But the French officials, who asked not to be identified, said discossions were in their final phase. relief assistance but to put Somalia of aid agencies, donor countries part to put Somalia of aid agencies, donor countries of the Eurocorps, since early this month. Because of Brussels's decision to

cut its armed forces in half to reap "peace dividend" of the postwill probably be assigned to both the Eurocorps and the North At-

France and Germany established the Eurocorps in May, and it is expected to comprise about 40,000 men by the time it is operational in 1995.

The Eurocorps is part of a move to build European defenses for the

French Mayor Puts Brakes On Out-of-Control Skiers

GRENOBLE, France — The mayor of Val d'Isère, one of France's top Alpine resorts, acted Thursday to force runaway skiers off the slopes following a string of deaths on French mountains

André Degouey, mayor of the village that hosted the Olympic men's downfull race last year, authorized instructors and ski patrol members to strip reckless skiers of their lift passes. Offenders may reclaim their passes only after stopping at the ski safety office to pick up a pamphlet on sking rules.

Three siders have been killed in collisions in the Savoie region of

France this season. Last Sunday, a 7-year-old girl vacationing at Val Thorens died after a young man on a snowboard crashed into her. Marielle Goitschel, Olympic gold medal winner in 1964 and 1968, said earlier that the Val Thorens skier was moving at up to 80 kilometers (50 miles) per hour and was out of control.

She asked all former members of the French ski team to help her to push through legislation to discourage reckless skiing.

In French ski areas, unlike those in many other countries, ski station authorities have little power to enforce safe skiing.

C. Northcote Parkinson. **Author of Work Law, Dies**

New York Times Service

LONDON - C. Northcote Parkinson, 83, the British historism and writer who propounded the no-tion that "work expands so as to fill the time available for its completion," died on Tuesday at a clinic near his home in Canterbury, England. The cause of death was not

Mr. Parkinson first put forth his famous dictum in an article for The Economist magazine in 1955. The article brought him considerable attention, and in 1958, he published an expanded version in book form under the title "Parkinson's Law." The book, which also expounded on the corollary that work expands to occupy the people avail-able for its completion, became a best-seller in the United States and

Mr. Parkinson said the theory

in training and administration for Britain's War Office and the Royal

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"I observed, somewhat to my surprise, that work which could be done by one man in peacetime, was being given to about six in war-time," he told The Times of London. "I think this was mainly because there wasn't the same opportunity for other people to criticiza. You could always moste: Don't you know there's a war

His work was a mixture of scaous economic analysis and same. He argued that administrators and executives tend to make work for each other, and that because executives prefer to have subordinates rather than rivals within an organization, they create and perpetuate bureaucracies in which power is defined in terms of the number of had its roots in his experience dur- subordinates.

China, at Last Minute, A Mass Murder in Cambodia Proposes New Talks on | Gunmen Kill 33 Vietnamese Near Angkor Vietnamese views. But many of its Sihanouk has often conceded that

PHNOM PENH, Cambodia -

At least 33 Vietnamese fishermen, wives and children were killed by unidentified gunmen in a floating village on Tonle Sap Lake, south of the monuments of Angkor in western Cambodia, the United Nations Transitional Anthority announced Thursday, Twenty-six other people were wounded.

Khmer Rouge forces operate in the area, and the villagers, who live on houseboats or shacks on stilts, bave in the past expressed fear of such attacks

The United Nations said that one of the attackers was killed by a local woman, and that three Cambodians were wounded.

The mass murder is the fifth and biggest event of its kind recorded since July. In the earlier slayings, 35 Vietnamese were killed; eight others have been missing since No-

vember and are presumed dead. The spate of killings, intense proaganda against Vietnamese residents by many of the 20 political parties running in the UN-organized elections in May and the ready reception these views find in the population have driven fear into the Vietnamese minority.

have been revived of the pogrom organized in 1970 by the government of Lon Nol, then prime minister, shortly after it overthrew Prince Norodom Sihanouk, Hundreds, perhaps thousands, of Vietse were killed by the military and the police, and most of the minority, estimated at 500,000, an nation. were put in concentration camps, from which many were taken to

In contrast to then, the Vietnamese-installed government of Prime

back on track to recovery."

The package would provide \$24 million for public health projects, \$20 million to revive farm and live-

stock production, and \$20 million

for job training and public works. ft would commit \$23 million to

facilitate the return of an estimated

1.8 million Somalis who have fled

their homes. Getting them back is

seen by many here as comparable

tn ending the fighting. That is the challenge of 1993," a U.S. official

About \$15 million would go to a

4.500-member police force that

U.S. authorities hope will take over

The UN plan forms the basis for

daily law-and-order functions

rights branch of the UN Transitional Authority. Under the 1991 peace agreement that ended a 12-Cambodia for elections in May.

rized migrants -- is at the heart of the tension. The Khmer Rouge, who are boycotting the voting, as-sert that they number more than 2 million, and that 1.3 million have ubtained Cambodian citizenship under the Hun Sen government and registered to vote.

Khmer Rouge and the Son Sann conservatives agree on one issue: They maintain that the Phnom Penh government remains under Hanoi's control despite the departure of the Vietnamese Army in 1989 and conspires with Vietnam to infiltrate Cambodia with net-In this atmosphere, memories works of military, police officers and secret agents for an eventual

The policies of both groups, despite the political galf between them, are rooted in deep-seated ethnic and racial antagonism and an expressed fear that Vietnam seeks to exterminate the Cambodi-

Sann said. They are 70 million, we More than a million Cambodi-

Thursday in Ethiopia The conference on forming a lysts expect a quick reconciliation.

and Somali officials that started

A U.S. official said talks were likely to focus on reconstituting Somalia as a confederation in which clans would hold antonomy in their regions. The one thing the factions agree on is that Somalia must not return to the centralized form of government it had before the January 1991 overthrow of President

Luxembourg have expressed interest in the force.

By Henry Kamm New York Times Service followers hold them. it was Vietnam that freed Cambo-"It is a vast, explosive issue dia from Pol Pot, while criticizing fanned by all factions," said Den- the subsequent Vietnamese occur nis McNamara, head of the human pation, he has neither participated m the ethnic campaign nor raised

year civil war, the authority is a son, Prince Norodom Ranariddh, virtual government preparing speaks the anti-Vietnamese lan-

Former Prime Minister Son Sann leader of the Buddhist Liberal Democratic Party, contends that there are 1.5 million Vietnamese. The government cites numbers ranging from 120,000 to 500,000.

The radical Communists of the

"We are afraid of being invaded by the Vietnamese ants," Mr. Son are 7 million."

Minister Hun Sen, which controls ans died during the four-year rule most of the territory and population, refrains from expressing anti-

Famine Abated, UN Sees New Needs in Somalia

government, to run as long as its Cold War era, the Belgian division. rticipants allow, begins Monday Ethiopia. Representatives of Mogadishu's two main warlords lantic Treaty Organization, French are expected to attend, but few ana-

Apart from Belgium, Spain and

By Richard W. Stevenson ing World War II, when he worked

FIRST 100 DAYS / PENTAGON ACCOUNTING

Aspin-Powell Showdown Likely Over Military Cuts

By Eric Schmitt

WASHINGTON — Defense Secretary
Les Aspin has ordered a review of how to shrink the military's long-term budget and troop levels that could put him and General Colin L. Powell, the chairman of the Joint Chiefs of Staff, on a collision course.

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The review's methodology borrows heavi-ly from a plan that Mr. Aspin used last year when he was chairman of the House Armed Services Committee to shape the current military budget, but it rups at cross-purposes with an approach favored by General Powell, the senior U.S. military adviser.

construct a post-Cold War Pentagon budget from scratch, or from the "bottom up," as he partit, based on potential security threats.

In January, General Powell told Mr. Aspin by Frank G. Wisner, the designated undersecretary of defense for policy, the pin that he wanted to leave office one or two months before his term ends this summer, partly, friends said, because he wanted to details on specific budget cuts that the Climansound, its strategy is unwise and the forces.

Along the way, the process will include separate reviews of the Defense Department's costliest weapons - the "star wars" anti-missile defense, new air force fighter In a hearing before the Senate Armed planes, navy attack submarines and military Services Committee last year, General Powsatellites—as well as reviews of base closing ell sharply criticized Mr. Aspin's plan to policies and the mix between active-duty and reserviet troops

force

military to respond to a wide range of contin-

and capabilities it proposes are unbalanced."

heartedly support. General Powell has acGeneral Powell favors unlosing reductions knowledged that he asked to retire early, but
in the existing armed forces to enable the has demed that he was motivated by policy differences.

Senior aides to Mr. Aspin and General At stake is the future size and shape of the Powell played down any differences between U.S. military. The issue is not merely a techthem and said military and civilian planners nical debate over methodologies, but also a fundamental question about which type of analysis will yield the most effective fighting at the Pentagon would agree on a policy review approach.

"If we openly challenged them now, they'd lock us out of the process," said a military planner on General Powell's staff, "We're going to try to work out a compromise."

Concern over General Powell's reaction to Mr. Aspin's review is expressed in an internal Defense Department memorandum, "Bottom-Up Review of Defense Needs and

plans to follow in the next several months to determine which weapons, how many troops and what imitary strategy the United States will need, and can afford, through the end of the decade.

In the memo, Mr. Wisner says the goal of reaching a broad political consensus on the size and shape of the military, as well as a revised military strategy, relies heavily on General Powell's full support. To reach this goal we will need you and the chairman standing shoulder to shoulder on basic positions," said the memo, referring to Mr. Aspin and General Powell.

The memorandum warned against forcing General Powell and his senior aides to accept Mr. Aspin's methodology before the sup-porting evidence is compiled by the mil-tary's Joint Staff, a group of planners who serve the general and the Joint Chiefs.

"Supporting analysis by the Joint Staff can be moved only so fast," the memo read.
"Too quick a pace will make them, and the chairman, balk," it added, referring to Gen-

U.S. Tries



HEALTH TALK — Hillary Rodham Clinton listening as Senator John H. Chafee, a Rhode Island Republican, spoke about health care in Washington. A U.S. district judge has barred further meetings of the health-care task force that Mrs. Clinton heads until it abitles by federal open-meeting laws.

What Led FBI to Latest Bomb Suspect

By Charles Strum New York Times Service NEW YORK - One link at a ... time, the chain of clues grew. The. first suspect was arrested carrying the business card of another man.

The suspect had made calls to the other man from what may have been a bomb factory. The two men share a bank account. Their names appear on the same car rental Each chie forged a stronger link between Mohammed A. Salameh,

the initial suspect in the the bombing of the World Trade Center, and Nidal A. Ayyad, the man the Federal Bureau of Investigation arrested Wednesday at his suburban New Jersey home.

Mr. Ayyad's father, Abderrah-man Joseph Ayyad, said Wednes-day that his son had visited him in Newark on Tuesday, excited about the prospect of a business trip to

"He seemed happy, because that's what he wanted," the elder

Mr. Ayyad said. "He studied hard

But the head of the FBI's office in Newark, James Esposito, while stopping short of saying Mr. Ayyad had been the mastermind behind a bomb, said the suspect had "some kind of expert knowledge and edu-cational background that easily leads itself to this kind of crime."

Mr. Ayyad, a Kuwaiti of Palestimian descent, came to the United States in 1985, according to immigration records. He became a naturalized American citizen in 1991, the year he graduated from Rutgers University with a degree in chemistry and microbiology.

Jeffrey L. Rankin, an assistant professor of chemistry and assistant dean of the department of chemical engineering, said Mr. Ayyad was a student in two of his undergraduate courses, both theoretical and with no laboratory

with the hope of getting a good job, getting married and raising a family."

Ayyad took were related to making or using explosives, Mr. Rankin said: "I wish the answer were no. but they were. Of course they were. Heat transfer, chemical reactions -certainly it's not enough for any-one to go out and build a bomb but,

yes, the courses taught the principle involved in explosions." Asked specifically about the study of urea, nitrates and other elements linked to the trade center explosion, Mr. Rankin said: "No, none of these would have been part of these courses. The underlying principles were taught, but not in terms of explosibility." "I had no reason to suspect that

he was anything but an ordinary student," Mr. Rankin said. He described Mr. Ayyad as someone who spoke English with a marked accent and "certainly struggled in classes once in a while"

expressing himself.
"I wouldn't call him shy, not at all," he said. "I wouldn't say that he rate.

Asked if other courses Mr. Ayyad took were related to making or using explosives, Mr. Rankin while he would not discuss Mr. While he would not discuss Mr. atc.

Mr. Rankin said he last heard from Mr. Ayyad in September Cult Talks asked for a recommendation to the Rutgers graduate program in chemical engineering Mr. Rankin said that he wrote a "positive" one, but that Mr. Ayyad did not enroll. Allied-Signal Inc., the conglom-crate based in Morristown, New Jersey that maker chemicals and

Jersey, that makes chemicals and services the aerospace and automotive industries, said that Mr. Ayyad game of three-dimensional chess worked as a research engineer in its development laboratory in Morris

The company said it had suspended Mr. Ayyad without pay, pending the outcome of the investi-

Ayyad's grades, he said: "He certainly did well enough to gradu-By Peter Applebome New York Times Service

WACO, Texas - The telephone conversations ramble on late into the night, veering from haggles over milk delivery to confessions of childhood failures to disquisitions on the Book of Revelation, like a with ever-changing rules.

But as negotiations continued at the compound, it was clear that a resolution revolved around two questions: What does David Koresh want? And can the authorities gation. It also said it was cooperating with the FBI, but did not elaboanything more appealing than an apocalyptic martyr's death that would fulfill his own biblical

Officials say they have achieved the first goal of any negotiation, gaining physical control, by surrounding and isolating the cult and forming a bond with Mr. Koresh intimate enough to work out a set-

But whether they can offer him something worth coming out for is one of several uncertainties that make this an extraordinarily difficult and perilous impasse, say expents on religion, psychology and crisis resolution.

"I'm not sure he's reachable, period," said Derek Davis, a professor of church-state studies at Baylor University here. "I'm not sure he's that interested in surviving he genuinely perceives this to be the commencement of the endtimes events, then he may see his role as being one of dying a martyr's death."

There was no progress and no further release of children reported at the Mount Carmel compound of Mr. Koresh's group, the Branch Davidians, where 90 adults and 17 children are believed to be holed

In Washington, officials with the Bureau of Alcohol, Tobacco and Firearms, reviewing the Feb. 28 raid that left four agents and at least three cult members dead, said they believed that federal agents were ambushed by cult members after the cult got a tip that the agents were coming.

FBI officials, who say they do tactics and strategy, have provided little information on the negotia-tion team. But it is known that killing was the direct result of the ontside experts on psychology and religion. The group includes experts from other special FBI units

"We have several teams of nego-Dr. Gum, a 47-year-old father tiators in Waco as well as people of two, worked at women's clinics here in Washington advising them. putting their heads together, listen-Friends said he was committed to ing to the various negotiations that ensuring that women had access to are going on to come up with difabortions — even in conservative ferent strategies that would work," areas where no other doctors would said an FBI spokesman, Barry

NAACP Will Expand Legal Role

WASHINGTON — With the support of Hillary Rodham Clinton, the new leader of the Legal Defense and Educational Fund of the National Association for the Advancement of Colored People has announced that the civil-rights group will expand its agenda to include more cases of environmental and health-care discrimination.

Elaine R. Jones, 48, took over leadership of the fund earlier this year. She is the first woman to head the group once led by the late Justice Thur-good Marshall of the Supreme Court.

Speaking to reporters before a luncheon where the first lady, her longtime friend, honored her, Miss Jones said the fund under her guidance would continue to represent clients in job and voting-rights bias cases, as has been its tradition, but that it will broaden its advocacy to newer areas.

Environmental hazards, such as toxic-waste dumps, are in some regions disproportionately located near black and poor communities. She said, too, that the fund would seek some action on the high levels of lead co dren in inner cities.

Babbitt Moves to Halt Land Grab

WASHINGTON - Interior Secretary Bruce Babbitt has consolidated his control over the sale of federal lands to mining companies, in part as a precaution against a possible mining industry "land rush" to avoid paying royalties on gold and other valuable minerals.

In an order signed last week, Mr. Babbitt stripped Bureau of Land Management officials of their authority to approve the low-cost acquisition of mining rights to federal land and gave that authority exclusively to himself.

Under the Mining Law of 1872, miners can "patent" or acquire federal land for as little as \$2.50 an acre if they can demonstrate that it

contains valuable minerals and that they have met certain work requirements.

As part of its economic program, the Clinton administration has endorsed an overhaul of the much-criticized law, including imposition of a royalty of up to 12.5 percent on minerals taken from federal lands. Currently, the government receives no royalties for "hard rock" minerals taken from U.S. lands, and even if Congress approves such a royalty it would be unable to collect payments on minerals taken from land patented by mining (WP)

Baker Joins Investment Firm

WASHINGTON - James A. Baker 3d, secretary of state in the Bush administration, has joined the Carlyle Group, a Washington-based invest-ment firm. Mr. Baker has close ties to two Carlyle executives with whom he worked closely in government: a former defense secretary, Frank Carlucci, who has been a managing director of Carlyle for several years, and Richard G. Darman, the former director of the Office of Management and Budget. who recently joined the firm. Carlyle is a merchant banking firm, which buys, oversees and sells businesses and earns millions of dollars in annual fees investing money for pension funds and wealthy individuals. (AP)

Quote/Unquote

Janet Reno, whose nomination for attorney gen-eral was unanimously approved by the Senate Judiciary Committee, was asked at her confirmation hearing how she would react if President Bill Clinton asked her for details on politically sensi-tive, pending investigations. She replied: "I'd say, Mr. President, that's not the way to do it. Let the Department of Justice pursue it in the regular course of business. And if you don't want me to be your attorney general, I'll go home." (WP)

A police photographer documenting the scene of the slaying of Dr. David Gunn outside an abortion

In Abortion Doctor's Killing, Rise of Extremism?

PENSACOLA, Florida — An abortion foe who admitted fatally shooting a doctor outside an abortion clinic asked a judge Thursday to let him keep his Bible in jail as a

legal document Judge William J. Green of Escambia County Court ordered the defendant, Michael Frederick Grif-

fin, who was charged with murder, held without bail. Abortion rights activists called the slaying of Dr. David Gunn an example of growing extremism in

the anti-abortion movement. At the hearing, Mr. Griffin told the judge that he wanted to be his own attorney "to keep my Bible as

As about a dozen demonstrators picketed the clinic entrance, Dr. Gunn was shot three times after getting out of his car near the back

door, the police said.

The guy just went up, chased
Dr. Gunn and just shot him point blank," a witness, Steve Powell, told The Miami Herald.

Mr. Griffin, 31, then walked around the building and succendered to police watching the protest, Sergeant Murray Holt said.
On Sunday, Mr. Griffin had offered a water for the desarrant that fered a prayer for the doctor at the

one of my legal documents." The judge said those requests should be taken up with the jail administration to John Burt, a lay preacher must also grieve for the thousands of children that he has murdered," ing to John Burt, a lay preacher Mr. Terry said. who led the protest.

"He asked that the congregation pray, and asked that we would agree with him that Dr. Gunn would give his life to Jesus Christ," Mr. Burt said. "He wanted him to stop doing things the Bible says is wrong and start doing what the Bible says was right."
On CBS television Thursday

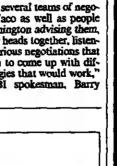
morning, Randall Terry, the anti-abortion leader who founded Oper-ation Rescue, described the killing as an "inappropriate, repulsive act." But he went on to attack Dr. Gunn as a murderer.

While we grieve for him and for his widow and for his children, we perform them.

the National Abortion Rights Ac-tion League, said that Dr. Gunn's anti-abortion movement's tactics.

have stood silently by while a campaign of intolerance and violence has occurred in this country," she tico, Virginia.

in Alabama, Georgia and Florida.



Away From Politics

• AIDS researchers have found evidence that contradicts the notion that recreational — as opposed to intravenous — drug use and not the human immunodeficiency virus causes the collapse of the immme system in people with AIDS. The notion had become a tenet of a persistent but widely disparaged theory of the cause of AIDS.

a possistent but whomy training to the 30-year prison sentence of a woman who mandered her husband after being repeatedly beaten and sexually abused by him. Kimberly Soubielle, 28, becomes the and sexually abused by man. Editionary scattered, 40, becomes the first Florida woman to be set free under a new state program to review the cases of imprisoned women who claim to be victims of the so-called battered women's syndrome.

o A couple in Detroit was ordered to stand trial on manslaughter charges in the deaths of their seven children, who perished as they tried to escape a burning home in which they had been locked alone. Leroy Lyons, 35, and Shoreese Williams, 34, are each charged with seven counts of involuntary manslaughter in the deaths Feb. 17. If convicted, they face up to 15 years in prison.

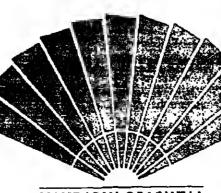
· Florida growers will produce one-third more oran e Florida growers was promote one once more transposed on year than last, helping increase national citrus production by 26 percent, the last, helping increase national citrus production by 26 percent, the last, helping increase national citrus production by 26 percent, the last, helping increase national citrus production by 26 percent, the the department forecast this season's citrus grop at 15.3 million tons. Children in the United States were more likely to be born at risk of death, disability or chronic health problems in 1990 than a decade earlier, according to the Children's Defense Fund. The advocacy

group blamed "a decade of indifference." • A survey conducted by a homosexual-rights group showed a 4 • A survey conducted by a nonnesexual-rights group showed a 4 percent rise in violence toward and harassment of homosexuals in cities across the United States, while a study of more than 900 homosexuals and leshians in Los Angeles indicates that about a quarter of them had been physically abused. NYT, Resear, AP, LAT

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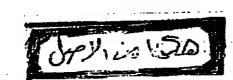
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Milosevic Pressed to **Aid Peace**

He and Mediators **Hold Paris Talks**

By Alan Riding New York Times Service

PARIS - United Nations and European Community mediators on Thursday urged the Scrbian president, Slobodan Milosevic, to help persuade his Bosnian Serbian allies to accept a peace plan for Bosnia-Herzegovina, but there was no sign that he was willing to do so.

Emerging from a 90-minute meeting held by President François Mitterrand of France in the Elyste alace, Mr. Milosevic said that we cannot say whether the peace ac-cord should be adopted in its present form." He said this was up to the three Bosnian communities to Instead, the Serbian leader called

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for an end to international sanctions against Serbia and Montenegro and proposed an immediate unconditional cease-fire in Bosnia-Herzegovina. "I'm sure the Serbs will accept the cease-fire and stop

the killing in Bosnia," he added.
After the talks, which resumed over dinner, the United Nations envoy, Cyrus R Vance, and the EC mediator, Lord Owen, said that Mr. Milosevic had insisted that he had "only limited influence" over the Bosnian Serbs and their leader, Radovan Karadzic.

We said, you have substantial influence and the world holds you in part responsible for what is happening in Bosnia and Herzegovi-na," Lord Owen said at a news conference. "You may think it unfair, we told him, but that's the way the world sees it "

Asked whether Mr. Milosevic would try to influence Mr. Karadzic, Mr. Vance said: "It's too early to say. I don't want to speculate." Responding to the same question, Lord Owen added: "I can't tell, but I would be very surprised if he did not think very hard about what we discussed today."

The two mediators said they had not specifically threatened new sanctions against Serbia if Bosnian Serbs alone rejected the peace plan, but Lord Owen recalled that Mr. Mitterrand had warned Mr. Milosevic that "the world will take action, that is the demand of the

The mediation effort is focused on trying to persuade both Bosnian Serbs and Bosnian Muslims to accept a map that divides Bosnia-Herzegovina into 10 semiantonomons provinces but retains the notion of a single state with a relatively weak central government.

The Bosman Muslim president, Alija izethegovic, who was due to resume negotiations in New York this weekend, has postponed his trip until early next week, reportedly because of local opposition to the map. Bosnian Muslim officials have said he will raise new questions with the mediators.

The Bosnian Serbian leader, in contrast, has rejected the map.
The maps, the final stumbling block to peace, are acceptable nei-ther to the Serbs nor the Muslims," Mr. Karadzic said in a letter to the London Daily Telegraph on Thursday. "We should recognize that fact and oot believe that assent can be imposed."
Mr. Vance, however, reiterated

Thursday that Mr. Karadzic's idea for a new map was not acceptable.

"He is stuck flat on a proposal that just simply does not make sense, so we've had to turn it down."

Lord Owen also dismissed any suggestion of redrawing the map.
"It's a simple thing," he said.
"We've put a map on the table that two parties oppose. I make a simple calculation — there can't be that much wrong with it, but both sides want more territory, more land."

As currently drawn, the map, which has already been accepted by Bosnian Croats, would give Bosnian Scrbs 43 percent of the repubhe's territory, down from the 70 percent that they now control as a result of armed attacks.

Mr. Vance and Lord Owen both noted that their representations on Thursday were given weight by the presence of President Minerand and by the fact that the French leader had discussed the crisis with President Bill Clinton in Washing

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ton on Tuesday. Lord Owen, a former British foreign secretary, said he was particu-larly cheered that the Clinton administration was now giving its full backing to mediation efforts and was backing the idea of dispatching a major international peacekeeping force to the former Yugoslavia once the peace plan has been accepted.

The United States and Prance, though, appear to have differences over the command of such a force, which could number as many as 50,000 troops. While the United States favors using NATO, a French Foreign Ministry spokes-man said Thursday that Mr. Mitterrand told Mr. Clinton this week that "France wants such a force placed under the United Nations."

Berlin Woman Injured By Grenade Explosion

BERLIN — A grenade was lobbed at 2 Mercedes automobile in the center of Berlin on Thursday, wounding a woman and damaging eight vehicles, the police said.

Mercedes-Benz is a co-sponsor of Berlin's Olympics 2000 candida cy, and opponents of Berlin's bid have in the past damaged several Mercedes cars in the city.



SETBACK FOR ANGOLA REBELS — Government troops on Thursday outside a former rebel post in Cabal, once a stronghold for the forces of the guerrilla leader Jonas Savimbi.

FORCE: U.S. and France at Odds Rebels Slip

an Muslims and the Serbs and how much international force would be required to quell it. The most likely option, which assumes some localized fighting, would involve 50,000

to 70,000 troops, officials said. The United States has signaled that it is willing to contribute ground forces to a peacekeeping force. The Pentagon officials are making plans for a contribution as large as a U.S. division, which could number about 20,000 combat and support troops.

Diplomats and military officials

said a peacekeeping force would be required to control heavy weapons now in the hands of warring factions, patrol the borders of the 10 provinces envisioned by the current peace plan, open and provide security along supply rootes, man checkpoints and separate hostile

While the goal of the UN talks is peace in the Balkans, the ambitious nature of such a peacekeeping enterprise and the record of past violations of cease-fires raises the risk that joining the force would put U.S. troops into precisely what Washington has been trying to avoid - ground combat in the Bal-Given these stakes, Washington

is insisting that NATO, an established and proven command, be given control over the force, which would be deployed with the back-ing of the UN Security Council. U.S. officials say that a NATO Abraham. command would be the most effect. The con-

But France opposes placing the peacekeeping force under NATO command, saying that the peace-keepers should be under direct UN command, in effect enlarging the

UN force in Bosnia. At the Brussels meeting, French

representatives asserted that formal NATO planning for peace-keeping should be halted to avoid In Liberia. prejudging the issue of how the force is to be commanded, the U.S. U.S. Says officials said. French officials in Brussels have

would make it difficult for Russia to participate in the peacekeeping effort and that the UN secretarygeneral, Butros Butros Ghali,

argued that such an arrangement

■ U.K. Troops Blocked Angry Muslims took British troops hostage on Thursday as the soldiers escorted a UN aid mission to the besieged Muslim settlement of Konjevic Polje in eastern Bosnia, Renters reported from Banja Koviljaca, Serbia.

Jan Erik Linstad of the UN High Commissioner for Refugees said on his return from the settlement that between 2,000 and 6,000 villagers surrounded two British UN armored vehicles and refused to let them leave.

Mr. Linstad quoted Major Alan Abraham, the commander of the escort, as saying the situation was extremely critical. A spokesman for the British UN

contingent in Bosnia, Major Martin Waters, said villagers had sur-rounded the two armored vehicles with hurning bales of hay to prevent their escape. He said the British UN base at Vitez, central Bosnia, had lost contact with Major

command would be the most effective and that it also would keep the operation under the command of a U.S. general.

The convoy had gone to Konjevic Polje to evacuate 75 wounded, most of them men, but Bosnian Serbs had said the mission could bring out only women and chil-

Lyndall Sachs, the high commissioner's spokeswoman in Belgrade, said the crowd told officials with the convoy: "If you don't take all the wounded, you don't take any."

CLINTON: Easing Pain of Cuts

(Continued from page 1)

it." Mr. Sperling said the adminis-tration plan included \$375 million this fiscal year and \$4 billion in five years for retraining workers, as well as an \$80 million revolving loan program for communities hit by plant closings and funds to reward defense contractors that integrate projects with civilian uses.

Parts of the package were an-nounced last month on a trip to California, but Mr. Clinton formally unveiled it Thursday at a Westinghouse Electric Corp. plant in The Westinghouse plant was

chosen because the company is shifting its emphasis from military contracts to civilian programs, and the White Hoose spokesman, George Stephanopoulos. The plant recently laid off 4,500 workers.

Westinghouse has targeted six industries for future expansion, three each in military and nonmilitures each in mintary and nonmit-tary areas. The civilian projects will focus on transportation, informa-tion and security — areas the com-pany hopes can be handled easily by a military contractor. A cornerstone of the new admin-

istration's short-term approach to

military conversion is "dual-use" technology creating civilian uses for military projects, It is intended to preserve the middle tier of the military industry — those compa-nies not among the producers of large weapons systems.

The intent is to give the medium-

size and smaller companies the flexibility to move more readily between military and commercial work.
The package also pays for work-

er retraining and early retirement incentives for tens of thousands of members of the military services and civilian Pentagon workers.

WASHINGTON - After three years of tangled politics and intermittent warfare in Liberia, the rebel leader Charles Taylor's military would object to NATO command. position is deteriorating rapidly, reports from West Africa and State Department officials indicate. State Department officials say

By Steven A. Holmes

New York Times Service

Mr. Taylor's rebel force, the Na-tional Patriotic Front, is being pressed hard by the better-armed West African peacekeeping force and their militia allies.

In addition, State Department experts say that Mr. Taylor is running out of fuel as a result of an embergo being enforced by the West Africans and that his troops' morale is plummeting. Reuters reported that Mr. Taylor

is about to abandon his headquarters, Gbarnga, and move his base of operations 90 miles (145 kilometers) inland to Zwedru, near the border with Ivory Coast.

The news agency said the main reason for the move was to get out of the range of warships from the West African countries, which have been shelling Mr. Taylor's forces. Still, American officials say it is too early to declare Mr. Taylor defeat-

"Certainly Charles Taylor has major problems," a State Department official said. But keep in mind the fact that this guy still has troops in 70 percent of the coun-

Aides to Mr. Taylor deny that his military position has been weak-ened and say the West African peacekeeping force has put out false reports of his problems. The aides called for the deployment of UN peacekeepers in the country and said they would not surrender any arms to the West Africans, who they say are taking sides in the civil

American officials are cheered by the setbacks for Mr. Taylor, ple in the world, and who is now introducing practical knowledge of Natural Law through his Vedic Science and whom they hiame for an attack on Monrovia, the country's capital, that ruptured a 20-month ceasefire. His troops also killed five American nuns last October. But Technology for perfeccion in the daily life of everyone, perofficials have also expressed confeccion in administration, and perfection in the field of polcern that the Nigerian-dominated peacekeeping force, organized by the Economic Community of West iocs in every country. There are about 40 countries where African States, has taken sides in the Natural Law Party is prepared to participate in the comthe country's civil war. ing elections. The offer of the Natural Law Party to create a perfect government through the support of Natural Law has brought a new hope and a new sunshine to the whole popula-

House Backs HIV Entry Ban

overwhelmingly expressed support Thursday for banning immigrants infected for banning immigrants infected with the AIDS virus, and the White House said it might have to accept Congress's intent despite President Bill Clinton's opposition to the ban. The House vote was 356

Coogress," the White Hoose WASHINGTON - The House spokeswoman, Dee Dee Myers, said Thursday, anticipating Mr. Clinton's second defeat on the issue. "He can't act unilaterally on issues like this."

The Senate, in a lopsided loss for Mr. Clinton last month, added the immigration ban to its own version of the National Institutes of Health The president has to work with spending measure.

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Fading Hopes for Japan's College Grads

By Paul Blustein Washington Post Service

TOKYO — The economic fates are playing a cruel trick on 22-year-old Takeshi Nakashiba and thousands of other Japanese college seniors starting their final year next month.

The recession in Japan is turning this year's job market for graduating students into one of the worst in recent memory, with many of the nation's corporate giants planning severe cutbacks in recruitment. As a result, students like Mr. Nakashiba, who

once thought that gaining admission to a good college would virtually ensure a lifetime job at a prestigious company, are facing considerably hleaker prospects than they had expected. "This has hit me right between the eyes," Mr.

Nakashiba said as he flipped through the brochures of some of the food and medical-equipment firms that he dreams of joining. "I realize I won't be able to be too choosy. Particularly sobering, he said, was a spate of recent stories about how financially troubled

companies were canceling agreements to hire students from the class a year ahead of him.

"That really showed me how bad things are,"

Final decisions about jobs by both compa-nies and seniors are not officially allowed until July 1, but already the situation is shaping up as unusually grim. Hardly a day goes by without a major firm announcing a job-reduction program involving cuts in recruitment because Japanese industry is struggling to slash payroll costs without violating its commitment to keep full-time workers employed.

On Tuesday, for example, Fujitsu Ltd., a computer giant hit hard by the slump, said that this summer it would hire only 300 students all of them engineers. For the fiscal year starting April 1, Fujitsu had hired 2,200 people, about evenly divided between college graduates and clerical workers from high schools and junior colleges. Fujitsu will hire no clerical workers this summer. Only two years ago, when the economy was booming, the company hired

Although Fujitsu is an extreme case — many other big companies have announced hiring reductions of 20 percent to 40 percent from their peak recruiting years - it is by no means unique. Japan's securities firms, devastated by the recent plunge in the Tokyo stock market, are planning especially deep hiring cuts. Nikko

Securities Co. said it would reduce hiring to 100 people this year, down from a peak of 551 in 1988. A couple of midsize brokerage houses are chiminating recruitment altogether for the time

Small wonder, then, that Mr. Nakashiba and his fellow seniors are bemoaning their reduced chances of landing a job at a big company with a famous name like Mitsubishi, Mitsui, Toyota or Toshiba - an important matter in a country where the size of one's company often deter-

mines one's social status. "I kept hearing that the economy would recover this year, but it's not happening," la-mented Mr. Nakashiba's friend, Hideaki Fu-

kuda. "So job hunting is looking very difficult." As recently as two years ago, before the collapse of Japan's "buhhle" in stock and land prices, companies thought a serious labor shortage was looming, and students at good universities were woord as if they were sports stars. Corporate recruiters, anxious to attract the best graduates, lavishly wined and dined prespec-

But the seller's market turned into a buyer's market last year as companies began to recognize that they had overstaffed with white-collar employees.

$extbf{G-7:}$ Nations Back Idea of Emergency Meeting to Consider Aid for Yeltsin to Russia and the CIS. Just do it." support for conversion and the re- ing - below the level of the heads

(Continued from page 1)

Deputies still dominated by figures from the Soviet past, are scrambling to line up behind the beleaguered Russian president. The G-7 really has no choice

but to back Yeltsin, who is after all the only democratically elected of-ficial in Russia," said Ron Freeman, first vice president at the European Bank for Reconstruction and Development in London. There are any number of specific measures the G-7 can undertake right now to provide a sense of hope and progress, primarily by supporting renewed trade and the delivery of humanitarian supplies from Eastern and Central Europe

In Tokyo, Japanese officials said that the Russian government had accepted the invitation for Mr. Fyodorov to attend some of the Hong Kong planning meetings. They are expected to run from Fri-

day evening through Sunday. Mr. Fyodorov, in Moscow, said at a news conference that be would participate io the Hong Kong meeting and that he had already written to G-7 officials describing the main directions of possible help to Russia in the current year.

"These are first of all debt repayment, and also social help to enterprises once monetary policy tightens, support to small business and

structuring of military enterprises,"

Mr. Fyodorov said. The Japanese government faces a particularly delicate diplomatic challenge, squeezed between demands from its Western allies to contribute more to efforts to prop up the Russian economy and its own dispute with Russia over the four Kuril islands seized hy the

War II. Tokyo's already-frayed relations with Moscow have been torn even further since autumn, when Mr. Yeltsin suddenly canceled what would have been his first visit to

Soviet Union at the end of World

A special G-7 ministerial meet-

RUSSIA: Yeltsin Humiliated by Vote of Parliament Chernomyrdin's demand that both agreed statement, then we will have

(Continued from page I)

oo the matter. After the session, Mr. Khasbulatov and Mr. Yeltsin revised the draft resolution, incorporating minor proposals by Mr. Yeltsin. But the revision offered little joy to Mr. Yeltsin and is not guaranteed final approval on Friday.

Mr. Yeltsin's proposals would bring the beads of the central bank and state property agency into the cabinet — though the bank chairman already sits in on government meetings.

It would also oblige parliament to "take into account" government wishes on state budget spending. The compromise, however, left

the two officials firmly under par-liamentary control, falling well short of Prime Minister Viktor S.

bank is critical to averting hyperin-Mr. Yeltsin told deputies in his

speech that he would discuss any deal "in whatever legal form." But in this sense, we can say that the a top aide hinted Mr. Yeltsin was president's goal has heen ready for radical action if he was A deadlock between Mr. Yeltsin and the legislature, which views the

president's economic policies as disastrous for Russia, has raised fears in the West he could be removed. President Bill Clinton has said he would do what he could to help Mr.

Mr. Yeltsin's spokesman tried to put the best face on the developments, emphasizing the change in control of the bank.

"If the Congress approves the

to dismiss Mr. Yeltsin, did not vote answer to the government. The a substantially strengthened government, which will be able to conduct a precise, strong and sober financial policy," said the spokes-man, Vyacheslav Kostikov. "And in this sense, we can say that the

> Public opinion polls have indicated that Mr. Yeltsin is more popular than the legislature and might prevail in a referendum. But many regional officials, some fearing for their jobs, say such a vote could The measure approved Thursday

> also would reinstate a constitutional amendment -- suspended in the December agreement —that would strip Mr. Yeltsin of his power to rule by decree.

Vote for the

of government and state who will journey to Tokyo in July — could help the Japanese government in its diplomatic dilemma. The "emer-gency" session would offer a reason for Tokyo to provide some more money to Russia without worrying about compromising its demand for return of the four northern islands. At the same time, the move might help divert attention at Tokyo's own summit party from Japan's continuing reluctance to help the Russians.

Last year, leaders of the G-7 promised a \$24 billion aid package for Russia and the other republics of the former Soviet Union. But a big chunk of the money never reached Moscow because of its inability to produce an economic restructuring plan acceptable to the International Monetary Fund.

Earlier this week, after Chancellor Helmut Kohl of Germany urged the G-7 to support Mr. Yellsin with additional aid immediately, President Clinton joined Presideot François Mitterrand of France in saying that the West could oot wait until the Tokyo meeting scheduled for July 7-9 to take action. But, sensitive to Japanese fears, he did not back Mr. Mitterrand in calling for an early gathering of top G-7 leaders.

"Yeltsin has been lining up support from the military and the regional bosses in his constitutional battle with the hard-liners," said Anders Aslund, a leading Russian economic analyst at the Stockholm Institute in Sweden. "Now is the time for the West 10 show its backing for democracy and economic reform, too."

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tion in the current election in

Natural Law Party His Holiness Maharishi Mahesh Yogi who introduced Transcen-dental Meditation to the world For Successful Government 36 years ago and brought enlightenment to millions of peo-Don't Follow the British Example P he British media alerted the British lelectorate last March that the choice

between the main parties was the choice between 'two evils'. The British people admired the new political party-the Natural Law Party-during the election campaign, but the majority voted for the old parties and re-elected a Conservative government. Within three months of the oew government taking office, problems continued to rise.

The Natural Law Party cootinued to remind the people that they made the wrong choice during the election.

Now, just 11 months later, two-thirds of the people are dissausfied with the government, 43 per cent believe the situaoon will get worse in the next 12 mooths. and almost 50 per ceot want to run away from the country.

This is the direct result of the wrong choice of the people during the election.

The Natural Law Party alerts the electorate of every country not to follow the British example, and not to vote for the parties that they know bave not succeeded in the past, but bring a new sunshine to the nation. Vote for a new party-vote for the Natural Law Party to form a perfect government through the support of Natural Law. Through the support of Natural Law-created for the na-

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'Don't vote for those whom you know have failed to produce a successful government. Vote for a new party and promote a successful government based on scientific principles and scientific validation.

'Remember-don't follow the British examplevote for a government that will create success in the nation-vote for a Natural Law Party government. 'If you favour Natural Law-Natural Law will favour you.' -Dr Reinhard Borowitz, Secretary-General

Maharishi Europeon Council of Natural Law Parties For more information please contact: Dr Reinhard Borowitz, Secretary-General

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Republicans Get Specific

ton's budget have taken a polemical pasting in the past few weeks for not offering a

But when the House Budget Committee's Republican members laid out 80 pages of detail for the committee this week, they were brushed aside with barely a nod. Their effort deserved better.

"The president's challenge to the Republi-cans, to offer their own "specifies" if they didn't like his, was both smart politics and

smart budget strategy.

Politically, it put the Republicans — the party of budget cutters — on the defensive, mocked for criticizing a Democratic presi-dent who proposed real deficit reduction. . Strategically, the president was bidding the Republicans to take specific risks, as he had done in proposing unpopular spending

cuts and tax increases. The budget committee Republicans plan is not flawless, but it calls Mr. Clinton's bluff and deserves a serious airing. Led by John Kasich of Ohio, their ranking member on the committee, the Republicans have devised a plan far more specific than the Democrats are contemplating or than the eventual budget resolution needs to be.

It involves no tax increases and, of course, deeper spending cuts than the Democrats propose. The Republicans also claim that their bottom line is a bigger dent in the deficit. That may or may not be true, depending on whose numbers are right. More to the point, the Republican plan offers some sensible suggestions, and others that are un-

acceptable, unwise or just unthinkable. Sensibly, they propose to cut retirement benefits for federal employees, civilian and military. Mischievously, they suggest that congressional salaries be subject to the same cost-of-living freeze as federal agency

Republican critics of President Bill Clin-employees. Unwisely, they would cut back foreign aid to the needlest countries. And, adopting a hopelessiy unpopular Reagan-Bush standby, they still want to kill off the Legal Services Administration.

This week's activity in the House and Senate budget committees is just the beginning of the budget process, but the fact that both are beginning so much earlier than usual is in itself commendable, testimony to the power of a president's leadership to get things moving and the eagerness of the Democrats to demonstrate that they can make government work.

At this stage, there is a multibillion-dollar gap between the two committees, but that will be closed when House and Senate conferees work out the differences in their two resolutions later this month.

It is now assumed that the final resolution will outline bigger spending cuts than Mr. Clinton proposed in February, and he has already indicated his approval.

It is that kind of year. The president got

the ball rolling with his own big cuts and tax eases. Conservative House Democrats pressed for more, their clout enhanced by the fact that the party lost 10 seats in the elections last November.

Their push found further support among 65 new Democratic members who were elected on promises to wrestle the deficit down. And the public's positive reaction to Mr. Clinton's proposals has eased the ner-vousness of politicians who fear the consequences of acting too forcefully.

But in their rush to act, the Democrats should not use the sheer force of their majority to mow down any dissenters.

The Republicans have made a good-faith

effort to enter the budget process this year. Their proposals deserve good-faith debate. -THE NEW YORK TIMES.

Armenia and Congress

A textbook case of congressional mischief-making in foreign policy is unfolding in respect to the war between Armenia and Azerbaijan. The United States can have no other interest in this awful conflict between two former Soviet republics than in easing the mutual death and suffering. For that, an evenhanded policy is necessary.

But some in Congress, responding to constituent pressures from the one side — Armenia's — in a position to apply them, have sought to legislate a tilt in policy.

Last year this lobby wrote in language

barring Azerbaijan from access to Ameri-can aid for the former Soviet Union until it lifted its blockade of Armenia, Now David Bonior of Michigan, the House majority whip, has introduced a new resolution con-

demning the blockade.

Unquestionably, the blockade has had cruel effects on Armenia, which never recovered from the devastating earthquake of 1988. But the blockade did not come from nowhere. It came in the context of a dispute over the largely Armenian-populated enclave of Azerbaijan called Nagorno-Karabakh, which, with Armenian encouragement, proclaimed itself independent in January 1992, after the Soviet Union broke up.

The distress suffered by Armenians in Nagorno-Karabakh has been extreme. So has that suffered by uprooted Azerbaijanis. The difference that matters politically is that Armenia has a substantial diaspora in

the United States and Azerbaijan does not

This is a lethal war between neighbors. Still, there are hopes that in conditions of mutual sense and exhaustion, outsiders might yet help find a formula for a ceasefire and for eventual coexistence. Such a possibility can only be diminished, however, if outsiders are seen as taking sides. It is interesting in this regard that a measure of balance and restraint has been shown by countries that might be expected to take a pronounced position - Turkey, for instance, which aspires to leadership among both Muslim and Turkic peoples (Azerbaijan fits both), and Iran, many of whose people have links with Azerbaijanis. For them, it seems, considerations of regional

stability have a place. The one country sending out signals of a conspicuous tilt is the United States. That cannot belp Armenian-Azerbaijani peace possibilities, and it sets a bad example in other ethnic conflicts around the world. -THE WASHINGTON POST.

The Price of Health Care

Wide disparities in health care exist throughout the United States, and there is not necessarily any relationship between the amount of care and the quality. The diagnosis that gets you wheeled off for an expensive operation in one city may be treated with pills in another — with a similar or, sometimes, better outcome.

Only recently, with the growing attention to health care costs, has the size of these regional disparities become fully apparent. The largest study yet, comparing treatment of Medicare patients in 317 metropolitan areas, appeared this week in the New England Journal of Medicine. With statistical adjustment for all the usual factors, it provides a clear picture of the disparities in the number and complexity of services pro-

In San Francisco, the average Medicare payment per beneficiary in 1989 was \$872. The figure in Miami was more than twice as much: \$1.874. But the study's authors, two health care analysts at the Urban Institute and three Dartmouth Medical School physicians, found no evidence that patients in Miami benefited from those high rates of treatment, adding, "They may just as plausibly be harmed." There is a correlation between those

areas with high rates of admission to hos-

pitals and those with higher death rates. In the Washington area, the hospitalization rate is just about the national average, and the average Medicare patient gets somewhat more than the average amount of treatment - but far less than, for example, in Little Rock, Arkansas, or New Orleans. Costs tend to be lower in cities with high ratios of primary care doctors to specialists. But the chief explanation for these enormous differences seems to lie in the widely varying habits of doctors. As the study points out, these variations illustrate the lack of consensus among doctors about the

proper treatment of many conditions. Translated into budgetary terms, these comparisons suggest tens of billions of dollars a year in questionable Medicare outlays. That is a warning to the Clinton administration as it designs the country's

future health care system. There is talk of imposing a national ceil-ing on health expenditures. A temporary one might serve a useful purpose, but there is a great danger that a simple price freeze would only perpetuate the structure of treatment and payments. As the authors of this Medicare study observe, the reformers cannot afford to lock in this misallocation

of resources and geographic inequity. - THE WASHINGTON POST.

Other Comment

Germany in Trouble

Tempting though it may be to include in a bit of schadenfreude at the sight of an often samg neighbor in trouble, self-interest should make us worry about the Ger-

A sick Germany is even worse news for Europe than a sick Britain is, because Germany is bigger and its gloom is more infectious.

Its interest rates burden other members: its recession reduces imports; worse still, its political paralysis prevents it from making its proper contribution to the development of the European Community

and Central Europe Germany has for so long a time been the physician of Europe, prescribing remedies for others, that it has forgotten how to heal itself.

Probably it will do so in due course, for it has deep reserves of political skill and common sense, but the longer it languishes in gloom the more its citizens will turn away from mainstream politics and the greater the delay before its equally sick neighbors can join a common search for cures.

- The Independent (London).

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Clinton's World: Out of Sight, Not Out of Mind

President Bill Clinton on national security business? The answer is, keeping mostly out of sight, but very much involved and in charge—to the point of telling his top aides exactly what he wants them to keep in mind even before policy choices bubble up to him. In a demanding and sometimes intimidating style, he almost always urges them to think broadly and act cautiously within a consensus.

cautiously within a consensus. Mr. Clinton actually devotes considerable time daily to his foreign chores. But he shuns the world spotlight, partly to show the folks at home that he is minding their business and partly because he is still leary about his international footing.

He also may be skittish about hot issues like Bosnia and Haiti, where it is embarrassing for him to explain the contradictions between his present cautions positions and his bolder campaign promises. And perhaps he does not want to commit himself personally and publicly on crises that could blow up in his face.

So be encourages Secretary of State Warren Christopher to step out front. It was no accident that Mr. Christopher was the one to announce administration policy on Bosnia two weeks ago. It is not by chance that Anthony Lake, the president's national security adviser, glides over to Mr. Christopher's office for get-togethers with foreign ministers rather than meeting with

Surprisingly, the shy Mr. Christopher revels in the attention. Also surprisingly, he has emerged as

By Leslie H. Gelb

a force in cabinet level discussions. He sits back, lets the debate unfold, then defines the issue, and later sets the terms of what is practical to do. Defense Secretary Les Aspin has been more of

an intellectual gadfly. It is not unusual for him to expound at length and with considerable creativ-ity on several sides of an issue — without taking a clear-cut position.

By all accounts, General Colin Powell no longer bounces off walls when others muse about using force. He has been particularly helpful in getting the Joint Chiefs of Staff to work out the

getting the Joint Chiefs of Staff to work out the airdrops in Bosnia.

Highly unusual has been the role of Al Gore. Vice presidents, without exception, are seen but not heard at policy councils. But Mr. Clinton encourages Mr. Gore to speak up and even disagree with the going line — and he does. Also stoking, Leon Fuerth, the vice president's national security adviser, sits at the table in the all-important deliberations of the Deputies Committee.

This committee is run by Samuel Benger, Mr.

This committee is run by Samuel Berger, Mr. Lake's deputy. It consists of the number two or three officials from each of the national security departments. Four or more times weekly, this group troops down in the snug and windowless Situation Room in the White House basement. In two- to three-hour sessions, its members ham-mer out policy options for their bosses. When an issue ripens, it goes to the cabinet-level

Principals Committee Mr. Lake runs about twice weekly. These meetings tend to be less free wheel-ing than the deputies and are designed to forge a consensus or narrow the choices for the president.

But long before that, Mr. Clinton typically lets his aides know his concerns and wishes. On Bosnia, for example, he always wants to make sure that Russian interests are fully taken into account and that the Europeans are on board. In fact, he always has Russia's fate foremost on his mind.

Bosnia has dominated three-quarters of the White House meetings. Most other sessions have been devoted to Haiti, Iraq and Somalia. There has not been time for much else, though studies

on longer-term issues are under way.

The senior Clinton team is working together very harmoniously. Personalities are not getting in the way of policy debates.

But senior officials do seem a little intimidated by Mr. Clinton On a personal limit he treats.

by Mr. Clinton. On a personal level, he treats them with bearlike huggability. On a business level, he is tough and demanding. Aides seem forever on their toes for fear of losing his confidence if they are unprepared. And when he resists their advice, it is not clear how hard they argue with him.

Mr. Clinton and his national security team all

seem a little nervous. They have inherited a lot of knotty problems. And there is no prospect of an immediate success to build power and confidence. They badly need a victory under their belts before they will feel able to act with vision and boldness.

The New York Times.

German Extremism: Try a Head-On Political Assault

TNDIANAPOLIS - After the xe-L nophobic Republican Party won a

elections last weekend in the western German state of Hesse, mainstream parties can be expected to retreat to appeasement or misguided centrism. They should resist that temptation and instead consider a frontal as-sault, on the extremists' own terms -by offering a competing definition of The Republicans and other far-

right parties are spinning political gold out of a straw man, claiming that Germany's generous treatment of refugees allows foreigners to steal jobs from Germans and places an unbearable burden on the federal budget. Both notions are demonstrably false. They appeal to the German pocketbook, however, and allow rightists to claim that they will protect national interests by keeping for-eigners down and, preferably, out. Violence by small groups of skin-

heads has played into the hands of the far-right parties, though formal links between the street thugs and the well-tailored Republicans are hard to prove.

Driven to react by the outcry imst violence, Chancellor Helmut Kohl's government did not stop at a police crackdown but went on last year to throw the far right a bone. Mr. Kohl enlisted the opposition Social Democrats to limit the absolute gnarantee of political asylum in the con-

mans." We heard this again and again when we asked whether we could help fight anti-foreigner prejudice among youngsters in Rostock, the East German city where youth-

led violence erupted in August.
"We" is the Anti-Defamation

League, an American Jewish organi-

zation, and our program is the toler-ance-fostering "A World of Differ-

ence." The program grew out of

answers, but don't belittle

racial, ethnic and religious tensions

in the United States. In seven years,

it has trained tens of thousands of

teachers, police officers and other

pilot project in the public schools. But we quickly realized that beyond

hostility to foreigners, the program

will have to deal with distrust among

Germans. The Easterners resent a

sense of superiority projected by many from the West. They say the Westerners fail to appreciate the core

of solid values that survived four de-

Consider Almorth Wagner, 18, who

is approaching the crucial high school-

plus certificate; but even more impor-

cades of Communist rule.

In Rostock, the objective was a

working people.

Westerners have some

East German survivors.

By Gary L. Geipel

small set of countries.

That constitutional change will recrive formal approval from the German parliament soon. But as the Hesse vote made clear, constitutional tinkering will not diminish the appeal of the far right, which hovers around 10 percent in many parts of Germany. Appeasing a rabid constituency is a slippery slope in politics. Far from subduing a threat, appeasement usu-ally whets the extremests' appetite.

The Republicans and their compatriots now will try to close the remaining crack in the asylum window, stop subsistence payments to refugees, deport foreigners, and limit changes in the archaic, bloodbased citizenship laws that keep most non-Germans, even those born in the country, from exercising basic political rights. Underlying the Republikans' overt goals is a funda-mental belief in the importance of

racial homogeneity in Germany.

The Republicans and like-minded parties hold no seats in the federal parliament, thanks to a 5 percent vote-getting threshold that they could not surmount in the 1990 elections. But if economic troubles and refugee pressures continue, as they almost certainly will, the 1994 federal elections could bring a different scenario.

To maintain the country's image of stability and decency, the main-

On Keeping Rostock an Unwalled City

tant, she feels, is her role as spokesman

for the German-Israel Society. For her and her friends, the society

is a way to recall a past that school

under the Communists neglected or distorted, and to identify with values

they feel are important, such as the

survival and security of the Jewish

state. Almnth has also, with a few

contemporaries, taken responsibility for tending the Jewish cemetery. Un-

til a few years ago, when a few dozen

Jews began to arrive from the former Soviet Union, there were no Jews in

Rostock. The prewar community of 350 Jews had been deported, and

But she and her friends are moti-

vated by more than concern for Jews.

During years of dictatorship and at-

tempted thought control, they thirst-ed for values that were real, that they

could adhere to. It is typical of Ros-

tockers who withstood the pressures

of the Ulbrict and Honecker regimes

that they waste few words, rarely raise their voices and are inconspicu-

ously courteous. They do not self

themselves. They just are.
It was my second visit to Rostock in four months. The last came shortly

after the August asseult on asylum-sockers by skinheads and local youths.

learned then that things were more

complicated than the impression con-

veyed by much of the press.

Rostockers I met this time under-

none had returned.

NEW YORK — "Better the Americans than the West Ger-

pared to manage that parliamentary scenario or, with luck, to prevent it. Appeasement is a proven failure.

And the hope of a grand coalition in German politics - rumored to be in the making for almost a year now - is illusory. A grand coalition would include the Christian Democrats and Social Democrats governing under the banner of national unity and symbolizing the common purpose of remification. One is hard-pressed to imagine

what coherent policies such a coalition of ideological rivals could develop. It is far easier to envision the grand coalition as a moribund center that stands for nothing. Far from contain-ing them, a grand coalition could code an even larger share of the political playing field to the extremists.

There is an alternative, Generous immigration quotas, citizenship for non-Germans, cultural diversity and even the right to asylum could be sold mahashedly as the reflection of Ger-many's vital national interests.

Germany — with its very low birth rate, rapidly expanding retired population, vast entitlement schemes, and expectations of con-stantly rising living standards — will need a growing supply of satisfied, tax-paying foreign residents to balance its actuarial accounts and guarantee the country's survival in

stood it takes time to change atti-

tudes — especially after years of being told to hate the outsiders who

They did not mind Americans, who

have their own problems with dis-crimination and bigotry, sharing expe-

riences. They do mind Westerners, es-

pecially West Germans, trying to "re-educate" them. People in whom a

totalitarian regime had sparked resis-tance to lies, steeled character and

developed the skepticism of the

abused need no re-education.

The city's leaders, students and

plain citizens, trying to get by amid unemployment topping 20 percent, are the salt of the earth. There are far

more of them than there are skin-

heads. And they will find a way, per-haps with outside heip, to give values

and direction to the youths who threw Molotov cocktails at Gypsies

and Victuamese immigrants.

Those "quiet ques" in the new

Länder have much to teach us about

life and society. Westerners may have

answers about systems, methods and

techniques, but when it comes to val-

ues, don't belittle East Germans who

have come out unscathed. If "teach-

ing them" becomes a one-way street,

there is a risk of a wall growing in the head, as they say in the Past, after the

We need to stop such walls from

forming. Otherwise, not only Gypsies, Turks and Vietnamese will suffer from

International Herald Tribune.

fall of the wall in Berlin.

prejudice. Germans will 100.

were communism's enemies.

Institute of German Business found that foreign workers generate 10 percent of the country's gross national product. Another leading German economic institute calculated that recent migrants to the country contributed about 14 billion Deutsche marks (\$8.4 billion) more in taxes and social security contributions in 1991 than they received in various welfare payments. Foreign workers often are the only candidates for jobs that privileged Germans view as beneath them, or for jobs that pay too little to per-suade a German to forsake the dole. Such workers should be welcomed

something like its current form.

with open arms by the shrinking pool of German taxpayers.

A frontal assault on the far right would take courage and patience.
More generous citizenship laws and
efforts to integrate foreigners into
German society and politics could, in the short term, increase support for the extreme right and exacerbate tensions in the cities. But the basis for a firm response to that challenge already exists. In recent months, millions of Germans have taken part

in demonstrations in support of for-

eign residents. Their support could be linked to a broader political base if the integration of foreigners is explained not as another form of charity but as a wise investment. The payoff could be great for the political party willing to engage the German population in a confrontation with reality rather than in the perpetuation of shameless myths. And if the political mainstream does not pursue that opportunity, the pay-off may accrue to the extremists.

The writer is editor of "Germany in a New Ero," a collection of essays published this month by the Hudson Institute. He contributed this comment to the International Herald Tribune.

Fingering The Villains In the East.

By William Safire

DUDAPEST — As a tourist enters
the 700-year-old Matthias
Church, she is jostled in the crowd,
Moments later, she reaches into bepocket and cries, "My wallet is
gone!" At the police station, she
meets two couples, Dutch and German, also victims of pickpockets in
the same place on the same day.

The policemen sympathize: Gyp-

The policemen sympathize: Gypsies, they explain. Or a Bulganan gang. It becomes apparent that the feeble authorities will do nothing to teedle automatic rip off. The epi-sode illustrates two tendencies: First, when the grip of dictatorship is pried off a nation, street crime increases. Not only do thefts rise as

fear of police is reduced, but crimes are now reported in a free press, raising the perception of criminality. Some law-abiding citizens long for the "good old days" of order. Second, many newly freed people blame their sense of disorder on mi-norities within and on predatory nontes with a medical content of the content of the

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workers or any recent immigrants. In Hungary, nationalist crackpots stir these resentments and emphily threaten to amex nearby tentory where Hungarians are the majority. A press that only years ago could not report one dissident word now is free to give corrency to bigoted oratory.

As a result of this new insecurity behind the former Iron Curtain; we see a fenning of ethnic hatreds and a

The root cause of the weakness in newly freed nations is the terrible legacy of the 'old days.'

yearning for the old orderly repression. This is abetted by communicataling.—the habit of forgetting the painful tyranny of the past in the uncomfortable freedom of the present.

Up in the stratosphere of geostrategy, similar pains are being experi-enced by deep thinkers bereft of Cold War moorings. They are appalled at the flip side of freedom, with its eth-nic passion and local wars. They blanch at the need to enforce global law. They secretly yearn for bipolar-ity — the balance of power that seemed to offer stability and order. On any level, this distorted memo-ry debilitates; reformers must fight the battle of realistic comparison. Where are the political leaders in

newly freed nations to remind their peoples of past reality? Denial of the most basic human rights, torture chambers, informers within families, constant surveillance and the threat omething like its current form. of arrest—these were not wartime Evidence on the contribution of horror stories. This was yesterday for presents is persuasive. In 1997, the

Where are the media to remind new audiences of yesterday's crimes of pollution that poison today's air, the crumbling foundations of buildings and economies, putting the blame where it belongs — on the perked and privileged class that

robbed the people blind? Where are the historians to penetrate the files and interrogate the perpetrators of the long reign of terror? The worry about fanatics blowing up individual buildings is not in the same league as the constant threat of accidental or preventive nuclear war. The message here is not a passive "count your blessings." It is an active

compare your concerns."

Rescaument is a natural human emotion; those shaken by change should direct their rage not at the Gypsies and other minorities, but at the real villains of the recent past, most of whom are still doing fine.

Free-market advocates should point fingers of blame at the truly blameworthy: not the reformers, but the crowd — like the Moscow appa-ratchiks opposing President Botis Yeltsin — who caused the trouble that required the wrenching reform. In Budapest, where freedom is growing stronger every year, the pickpockets mark their prey. Who are the villains? Not capitalism or a profu-

sion of topless bars or economic instability or any scapegoat group.

Point the finger first at those individual crooks who infest every society. Then point to the root cause of the weakness in the newly freed ustions: the terrible legacy of the "old days." Generations of repression by Communist bosses enshrined corruption, duiled the spirit of enterprise and forced this generation of East Europeans to rediscover their civili-

zation in the rubble. The New York Times

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1893: An Indian Banquet

CALCUTTA — The residents of Calcutts entertained Lord Roberts at a farewell banquet in the town hall this evening [March 11] previous to his departure for England. The banquet was followed by a soirce which was attended by the leading representatives of Hindoo and Mahomedan society. An address ex-pressed regret at his departure, admiration and heartfelt thanks for his services to the Indian Empire, and a hope that additional honors will be

conferred upon him by the Crown. 1918: The Lorraine Front

AMERICAN FRONT - The American troops on Saturday [March 9] took part for the first time in opentions to destroy enemy fence works. Two destruction raids were carried out on the Franco-American front in Lorraine. The one east of Reillon was carried out by 60 French sappers, carrying explosives and tools and 50

American infantrymen of the Ohio regiment. After heavy artillery preparation the force left the trenches and crossed nearly 500 metres of No Man's Land under a barrage. The sappers destroyed the wire defences and blew up the German observation post and numerous dugouts, while the Americans covered them.

1943: Battle for Kharkov LONDON - [From our New York

edition:] Outnumbered Russian troops killed 1,200 Germans and destroyed 36 tanks yesterday [March 11] in the violently unfolding third banle for Kharkov, but a Moscow communique spoke ominously of an unequal engagement and said: "The Germans are bringing up more fresh reserves." The German high command said its counter-attacking army - estimated to number 375,000 men in the Kharkov-Donets area - had reached the northern and western edges of the key Ukraine stronghold, which the Nazis lost Feb. 16.

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OPINION

A Cautionary Miller's Tale Can Still Instruct a Nation

By Erica Jong

N EW YORK — America's most loving critics have always known that their job was to prod us into social action. From Walt Whitman to Henry David Thoreau to Emma Goldman to Upton Sinclair, they have been our "tough love" specialists.

Chief among them was Henry Miller, who became a friend of mine. In 1940-41, while the country was on

the brink of war, Miller, the returned expatriate, made a 25,000-mile (40,000 kilometer) trip through the United States in a 1932 Buck. In calling America "the sir-conditioned nightmare," he might have been prefiguring Bill Clinton and Al Gore as they campaigned last fail.

in Traveling with Abe Rattner, his artist Wiend, he saw "a vast jumble created by orehuman or subhuman mensters in a prehuman or subhuman monsters in a delirium of greed."

He saw devastation brought by obses-sion with money at the expense of spirit

Thoreau, Emerson, Whitman, Miller — all believed that only by giving can one get. At the heart of American transcendentalism is the philosophy of the gift.

and the centered soul, saw depleted re-sources going unreplenished.

"Yes, America had changed," he wrote, "the lack of resilience, the feeling

of hopelessness, the resignation, the skep-ticism, the defeatism

In the 1940s, Henry Miller predicted the greed-driven crisis of the 1990s. He also saw the destruction of our environment and understood its cause: "The man with the gun, the man with murder in his heart, cannot possibly recognize Paradise even when he is shown it."

But most of all, he saw how hard it was to hold onto social ideals in the face of America's material craving. "The dreamer whose dreams are nonutilitarian has no place in this world," he said.

In his youth, he had been "nourished by the dreams and visions of the great Americans — the poets and seers." He returned from abroad to discover that "some other breed of man has won out." We could say the same of the era that is

now coming to an end, For the last three years, I have been writing a book about Henry Miller, whom I met in 1974 after he sent me a letter about my first novel, "Fear of Flying." As I wrote, the country sank deeper and deeper into the despair brought about by that other breed of man. The philosophy of avarice be-came a self-fulfilling prophecy, and young Americans came to believe that

they were fools and failures if they could not make greed work for them. Thoreau, Emerson, Whitman and Miller — they all believed that only by giving can one get. At the heart of American transcendentalism is the philosophy of the gift: The more you give away, the more you have.

Henry Miller's writing is imbued with that philosophy. He also lived his life by it, supporting other artists as friends had once supported him.

Although he is known still as "the king of smut"—his phrase in a letter to one of his publishers during the Su-preme Court litigation over "Tropic of Cancer" - he wanted most to be remembered by such meditative writing as "The Air-Conditioned Nightmare" and "The Colossus of Maroussi," a spiritual travel book about Greece,

He saw in America of the 1940s some thing of what we would see nearly a half century later, a country for which destruction of spirit and of nature had

become the norm.

But underneath the carnage of racial strife, genocide and greed, he still could see the poet's dream of America, and he wanted to recover it Like Walt Whitman, who became the "divine literatus" he prophesied, Henry Miller saw that it was not too late for America to return to

the dream of an earthly paradise for all.

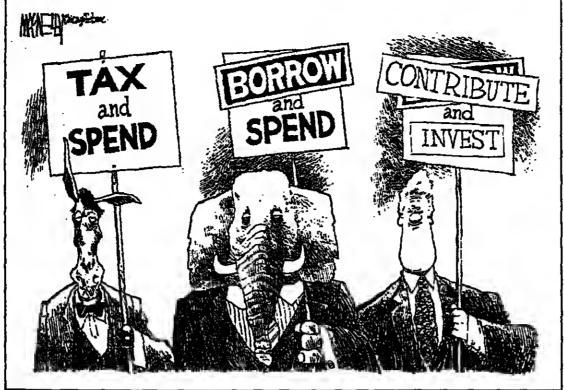
By the time I finished a memoir of my friendship with him, another adminis-tration had come to Washington. It seemed to understand the enduring optimism of America, optimism that can inspire the downtrodden all over the world. This America is not made up of cars, factories and supermarkets. Rather, it produces poets like Maya Angelou and Henry Miller, dreamers with non-utilitarian dreams — out of which come the spiritual riches of the future.

If we could look at President Clinton's budget from the point of view of someone far away — in Vietnam, Africa, China, Croatia, Lebanon — dreaming of America, we would know immediately what to do. We would not starve our children, our teachers, our musicians, our poets. We would oot treat them as moral lepers. "A com-fed hog enjoys a better life than a creative writer, painter or musician," Henry Miller wrote in "The Air-Conditioned Nightmare." To be a rabbit is better still."

That nightmare is merely the flip side of the American dream. All we need is the will to change. As Mr. Clinton said, campaigning, "We can do better." We can. But will we? A lot depends on

Ms. Jong's most recent book is "The Devil at Large," a memoir of her friend-ship with Henry Miller and a study of les toward sex and literature. She contributed this comment to The Washington Post.

the tenacity of our desire.



LETTERS TO THE EDITOR

China's Progress

Regarding the report "China's Hendlong Sprint Toward Wealth" (Feb. 15) by Nicholas D. Kristof:

Mr. Kristof appears overly upbeat on China's economic prospects. It would indeed be a miracle if China were to overtake the United States as the world's economic leader within a decade or so.

No one can deny that China has made great economic progress with a stunning 9 percent growth rate in the last decade. Per capita income has climbed to \$375, from \$130 in 1970. Universal primary education has been achieved. Exports have tripled since 1965 and the country posted a trade surplus of \$12 billion last year, Chine's creditworthiness is not in question and there is a throng of foreign vestors at its door.

For all that, China remains one of the poorest countries in the world, with 100 million people living in absolute poverty and 300 million on the borderline of poverty. Its share of world trade is still only 1.7 percent, equal to that of Sweden, though it has 150 times the population. The state sector predominates. Infrastructure is underdeveloped.

Even so, China should be able to join the ranks of industrial nations within a

decade, if it undertakes these steps:

• Faced with likely economic overheating. China should develop instruments such as interest rates and bank reserves to deal with the problem.

• The role of the private sector should be greatly expanded and the Chinese economy fully integrated into the world economy. Prices should be further liber-

alized. Far more investment should go

into developing infrastructure. Laws regulating rural-urban migra-tion should be repealed. The rural poor should be assimilated to mainstream economic life and welfare benefits deter aggression.

BEN ORLANSKI. should be extended to them.

ML VASUDEVAN. Not Peace but a Riot

Regarding "India at the Edge" (Editorial, Feb. 25):

The editorial says that "banning peaceful protests" will not help contain the Bharatiya Janata Party. Really? Do you realize what a peaceful rally of a million slogan-shouting people led by fundamentalists can turn into? Remember, the BIP promised a peaceful day when the Babri mosque in Ayodhya was destroyed in December.

To Deter Mideast Militants

Regarding "Hoisting the Israeli Nuclear Arsenal Onto the Table" (Opinian, Feb. 4) by Seymour M. Hersh:

Mr. Hersh's worries about Israel's nu-clear arms are misguided. Israel, like the United States in the Cold War era, maintains nuclear weapons as a deterrent to Arab aggression. An honest observer of the Middle East must acknowledge that militant states like Syria and Iran are the source of danger in the region.

The fact that Israel, a U.S. ally, has to arm itself against the threats of such states argues for greater vigilance

against the development of an "Islamic Bomb." While despotic regimes across the Middle East strive for the bomb, Mr. Hersh would deny to the region's only democracy - Israel - the means to

Los Angeles.

Time Cannot Wither Her

I have followed the fortunes of Rex Morgan M.D. since I was a teenager and his assistant. June, was already 30. But she is ageless. And now that I am older than she is I would like to give her some

June dear, Spiro looks good, but remember that he wasn't attentive soon enough to the needs of his child. Do not imagine that he will understand you any better once the honeymoon is over. As far as family management is con-cerned, he is himself a child, For in-

stance, he had no health insurance, an absolute sin for a self-employed busioessman in the United States. And the only thing he had to say about his former wife, "my" Alexi, was that she was a victim. What kind of

person she must have been didn't seem worth telling.
But really, Rex is the man you know and love. Sooner or later, he has got to

get the message. And since you don't age like the rest of us, you've got time. STEPHEN FORSTAT. Heppenheim, Germany.

Editor's note: Since Mr. Forstat wrote, Spiro has also been accused of not keeping up his payments to the bank.

Sunshine and Optimism: It's Thanksgiving in March

By Garrison Keillor

N EW YORK — The sun has come out in New York after a long spell of weather, a good time to pause in life's turmoil and count our blessings. Ordinarily we would do this in No-

vember, but things may not be as good then as they are now.

These are good times to be alive in America. The tide of hogwash is receding

MEANWHILE

a little; with the Republicans in eclipse, pious humbug also is slightly reduced. The young president seems to have a tonic effect on everybody, including his opponents. He thinks, he talks, he enjoys the give and take of politics, he has some

good ideas and he isn't full of himself. Democrats of my generation tend to be long on sensitivity and short on sense, but this president has the good sense to feel lucky. So should we.

Last week, Florida made it legal to breast-feed a baby in public. The naked breast had been forbidden in Florida, but not now, so long as there is a baby at-

This may not be an earthshaking advance, but young mothers in Tampa and St. Petersburg who might have been doing jail time are free today - as free as a

cent of a small child can be Progress is rampant all along the line.

American shamanism is at an ebb.

You hear less about codependency than you used to and nothing about the men's movement. Postmodernism now strikes practically

everyone as completely outdated, along with its rather arrogant notion that we stand at the end of history. (What do we do with the kids?) There seems to be less narcissism

around. Or is it just me? We know we are in a new and improved era when nobody suggests that the terrible troubles in Bosnia are the result of misguided U.S. policy and could have been easily avoided.

The number of Republicans gainfully

employed has been rising steadily since the end of January, which is bound to have a good effect sooner or later. For 12 years, Republicans on the fed-

eral payroll have told us that private enterprise can do most things better and more cheaply than the public sector, and they did their best to prove it.

Now they can go be entrepreneurs and create real jobs for themselves and the American people will oot have to pay them to sit in Washington and denigrate the idea of public service.

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address. Let-ters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

Nothing makes me happier on a sun-oy day than to think of how wrong I've

been in the past. The old fears of people like me that technology leads to totalitarianism and cultural sterility do oot come true. The computer, the fax, the car phone, the answering machine — they all seem to lead to a more civilized life, affording us

greater privacy and freedom, not less." Television used to be blamed for low math scores, poor voter turnout and street violence and suddenly the monster turns out to be a rather shaky business; empires are teetering.

Television is a seam, based on selling advertisers something that doesn't exist the devoted attention of viewers. Now that everyone has remote control. nobody watches commercials.

People skate from show to show, and the shows are designed to accommodate this transient audience. If you watch one for 60 seconds, you've got it and can move to the next.

It isn't art but it isn't bad. My children and their friends all grew up with televi-sion, and they seem smart and funny and mature to me, less zombielike than

most people my own age.

Walking in New York in the sunshine. thinking about these important matters,

The tide of hogwash is receding a little and, with the Republicans in eclipse, pious humbug also is slightly reduced.

I saw a young man in a black cotton suit and big basketball shoes bouncing up and down on the corner of 81st Street and Columbus Avenue. He was bouncing high, rotating counterclockwise, and

People noticed him in that cool way
New Yorkers have, not looking directly
at him, but at something just on the

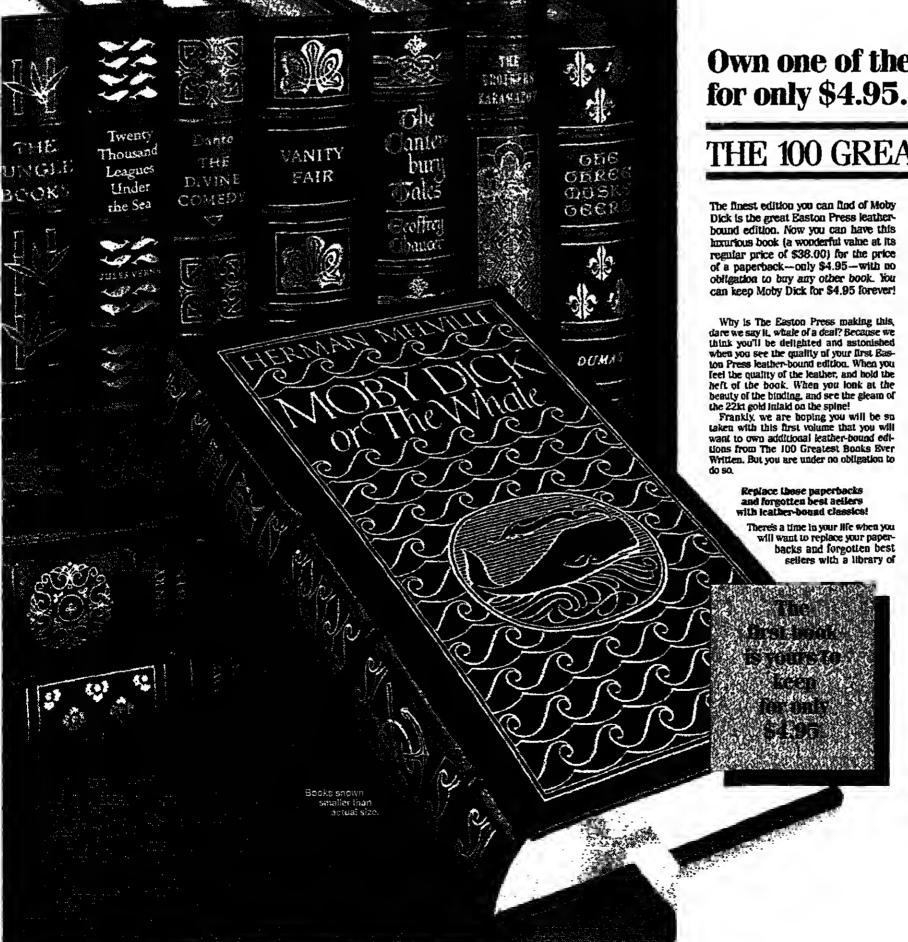
other side of him.
You wondered: What am I supposed to do about this? Call the cops? Is this something I'll read about in the tabloids - "New Yorkers Ignore Man Having Seizure on Street, Hundred Pass by as Victim Leaps to Exhaustion?"

I don't think so. I think he just felt really good and was trying out his shoes. He was happy to

have so much spring in his legs.

I feel that way myself sometimes when the sun comes out.

The writer, host of American Radio Company, is the author of "WLT: A Ra-dio Romance" and "Lake Wobegon Days." He contributed this comment to



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Downhill Battle: Failed Skier's Diary

By Alan Cowell New York Times Service

INTER wonderland, take one: The erenellated peaks are etched against an azure sky. The snow, bedazzling as a bed-sheet in a detergent ad unfurls beneath perfectly parallel skis. Come nightfall, as rose glow fades to fire glow, and a person's fancy lightly turns to thoughts of . . .

Winter wonderland, take two: You arrive m some alpine village that, only a few years back, thought wealth meant an extra cow to hang a bell on. You open your wallet and all the locals take all your money for ski rental, lift pass, ski school, genuine mountain gon-lash soup, tots of schnapps with real prunes in it. The weasly-eyed ski instructor gets to pursue the likely thoughts. You get to stay in Tante Waltrand's anthentically half-converted attic-cum-pensione and central heating that would make Scott of the Antarctic feel right at bome. Cut and print.

This is the time of year that both scenarios, which are not mutually exclusive, come true. Ask anyone who, arriving in a European ski resort, has been gently mugged by an entire village. These days it's the visitors that serve as milk cows.

In Italy, where I live, the heigh-ho to the mountains is called la settimana bianca the white week - denoting a seven-day suspension of normal forms of perambulation, when people in bright new ski suits proceed to the brink of a precipice, like lemmings in Day-Glo, to see who can throw themselves off with most panache.

Even the piste itself is not the whole point.

By far the most important stretch is the last 100 yards, when the national sense of stylebefore-an-audience demands a high-speed flourish, a stop-on-a-dime halt and the insouciant look from behind the reflective shades that says you don't really care at all whether that Marcello Mastroianni — or Sophia Loren — lookalike was watching Oddly, then, in the land that gave the world Gucci shoes and footwear-as-art-form, it is no disgrace to clump around in gigantic plastic boots as if auditioning for a part as a ma-rooned astronaut in a Flash Gordon movie.

If this sounds bitter, let me explain why. At various points over the past couple of decades, I have tried to learn to ski. I have tried so hard and given up so often that I have been tempted to found a sect whose creed would begin with the words: If God had meant us to ski, we would have been born with feet as long as our bodies and made of epoxy resin.

My travails started in Turkey on a snowbound, fogbound steppe outside Ankara, in the prehistory when skis were wooden and boots made of leather and the combination guaranteed spectacularly painful falls. After several of them, only the words of a fur-clad shepherd passing in the mist with his dogs made me get up again. "Dikkat," he said. "Kurt var." — "Watch out for the wolves."

From then on, in Austria and Switzerland and France, instructors - all weasly-eyed to me and, for some reason, devastatingly hand-some to others — have bellowed in a variety of languages the local variant of: Knees for ward, lean out from the mountain, watch out for the pine tree and now get up again.

I have failed to ski well in Lebanon, shar-

ing a T-lift with a Falangist sniper on fur-lough, and in the lee of Mount Parnassus in Greece, where everyone stopped in a bunch to chat at the top of the chairlift so that the late arrival, perforce, careened into them. I have survived mystifying spills that left my woolen ski hat lining a hole in the snow exactly the same shape and size as my head.

Yet I can't seem to shake the idea that, though I may never ski like James Bond in the movie or Alberto Tomba in real life, I might, one day — just once — get to suivre la piste with my skis relatively aligned and my wedds relatively serpentine. And, after all, there is something divided. something clubby and comforting in that ski-village shuffle when everyone dresses in the same outlandish suits and circus-clown boots that make no sartorial distinction between those who ski to parallel perfection and those whose style defies geometric classification or, on occasion, gravity.

This curious affinity among people who have spent a fortune on a pastime that most human bodies were not designed for was brought home to me abruptly the other day.
While pursuing an interview with a politician who failed to show up (I think he was out skiing) I dropped in on family and friends who were skiing in the Dolomites.

"You look funny," one of my friends said, gesturing with a ski pole toward the works-day collar and tie that marked me as an alien from another planet. "Funny yourself," I snapped back, muttering about Michelin men on moon walks.

For all that, this was a historic day — for me at least — because my 4-year-old daughter had her first skiing lesson and so, collar and tie notwithstanding, I waited at the

bottom of the beginner slope as the class of splay-legged, snow-plowing toddlers edged ever lower, hands aloft like an army of alpine Lilliputians surrendering in excruciating slow motion.

"I don't think I like skiing, Daddy," she

In fatherly fashion, I sought to comfort her, all the while looking out for Heinz, the ski instructor (whose eyes, I thought, had a kind of a, well, weasly look to them) to inform him of his utter and contemptible failure to achieve in two hours what I had failed to accomplish in half a lifetime. "Don't worry," I told my daughter, "it's normal on the first day. No one gets to shi perfectly the first time." Or the second in third or fourth, ad infinitum, I might hive added from my own experience.

The moment left some terrible worries, all the worse because I had to leave soon afterward to earn the crust that paid the insuretor, not to mention Tante Waltrand and all the other asset strippers - the ski rental, the hift pass, the purveyors of prunes to put in tots of schnapps.

"Guess what, Daddy, I learned to ski today," my daughter said brightly over the phone when I talked to her the next day, reviving all my hopes of parallel perfection for her, ending the angst for me. There was a more somber note, though. "But Heinz shouted at me," she confided in one of those small, 4-year-old-daughter voices designed to steer conversation away from the question of what exactly had inspired the reprimend

Incensed, I delivered my paternal instructions. "If he shouts at you again," I said, "tell him he's got weasly eyes."

When in Phnom Penh, Do as Foreigners Do: Hit the Restaurants

By Philip Shenon

HNOM PENH, Cambodia -- What this war-shattered nation needs is hospitals, schools, factories, roads. What it's got instead is fresh pasta - plates and plates and plates of it.

"All of our pasta - and all of our ice cream - is freshly made," said Graham Burgess, a safari-suited Englishman who owns two successful new Italian restaurants in Phnom Penh, the Cambodian capital. He expects a handsome return on an initial investment of about \$250,000.

"I'd figure 50 percent profit in the first year," Burgess said with a grin to match his profit projections. "This is my first experience in running a restaurant, and I find I quite enjoy it. Today we had the British ambassador for lunch. The ambassador from Japan comes on a regular basis. The Ameri-

can ambassador comes here quite often. We did have an American assistant secretary of state. The French, the UN people, they all cat

here."

A year after the government of Cambodia and rebel groups signed a UN-sponsored peace treaty intended to end Cambodia's long civil war, this beleaguered, impoverished city is experiencing, of all things, a restaurant boom.

Almost every week, a foreign-owned, forcign-run restaurant opens somewhere in Phnom Penh to serve the 22,000-member UN peacekeeping force here and the rest of Cam-bodia's newly returned and free-spending expatriate community,

Even as they pack the restaurants and de-vour the food, UN peacekeepers acknowledge that there is something disquieting about all this. A postwar restaurant boom would be fine, even welcome, they say, as long as the peace process worked and other sorts of businesses were thriving alongside the newly opened restaurants. But in fact the peace process is foun-dering — the largest rebel group, the Khmer Rouge, is refusing to disarm — and the Camodian economy remains in tatters.

With little else to do at night but worry about the fragile peace, foreign residents of Phnom Penh have become obsessive about their restaurant hopping. The Phnom Penh Post, a new English-language newspaper, has an avidly read restaurant column that, in a recent issue, went on at length about the comparative merits of the mozzarella served at competing pizza restaurants.

A UN official who dines out almost every night said the restaurants had become "emblematic of our problems in inspiring longterm investment in Cambodia. Money is being drained out of Cambodia by busin who have no desire to put down roots here."

The first foreign-run restaurants did perform a valuable service to the expatriate community. Before the October 1991 peace treaty, visitors to Phnom Penh had difficulty finding a restaurant that served edible food prepared in a kitchen that met even the most sie standards of hygiene.

Now, there are dozens of restaurants catering principally to foreigners. Much of their

■ Steinbeck is popular again, 25 years after his death, Reuters tells us. This

being the late 20th century, this isn't expressed by people reading the books, but by fans mobbing a celebration on Cannery Row in Monterey, California, Also, Steinbeck's new popularity seems to be less a result of his prose style than of the fact that he seems relevant food — and in some restaurants, virtually all of it — is imported by air freight on one of the several daily flights from Bangkok or by

container ship up the Mekong River.
Charly Maurer, the owner of the French
restaurant La Paillote, imports his meat from
Australia, his fish and lettuce from Vietnam and much of his staff from Bangkok, where he had a restaurant for years.

Within a 10-block radius of Maurer's establishment, one can find restaurants serving tenderioin steak (\$10), tandoori chicken (\$8), nachos (\$5), pad Thai (\$6), Sichnan chicken (\$7) and chicken cacciatore (\$5).

These are prices well beyond the reach of most Cambodians, who remain among the world's most impoverished people. The UN estimates the per-capita income among Cam-bodians at \$150 a year, less than the cost of dinner for four at some of the city's better

In Pinnom Penh's most expensive restaurant,

La Monsson, patrons dine beneath a crystal chandelier, and the menu includes an appetizer of smoked salmon in puff pastry with caviar on

blimis, for \$14. "We're doing well," said its general manag-er, Damptain Thierry, a chain-smoking Frenchman who also runs the Café No Problem, which opened last year in a renovated villa near the National Museum and was the first of the trendy foreign-run restaurants.
"But the competition, it is stiff," Thierry said. "It is very, very stiff."

Burgess has begun to wonder if there is not a bigger business in all of this. There are international peacekeeping operations all over the world these days, and Burgess recalled a recent conversation with a fellow businessman about opportunities in other troubled parts of the

"Somalia?" he asked in a tone that appeared to be only half joking. "Do you think there's a call for a restaurant there?"

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L'Arbre, Le Maire et la

again, recession-wise.

Directed by Eric Rohmer.

Eric Rohmer has proven to be a filmmaker for all seasons: He can take a proverb or fable and thriftly turn out a bright new Marivaudage. The language and politics of love have always served him well, and he manages in this film to make a kind omance out of the language of politics. Julien Dechaumes (Pascal Greggory), the ambi-tious Socialist mayor of a village, has funding from the minister of culture to build a mediathèque — a multimedia complex, grouping everything from swimming pool to video library — smack on the village green, uprooting a century-old tree. He has to confront the local school teacher (Fabrice Luchini), who is on the side of nature, and convince his mis-

tress, the novelist Berenice Beaurivage (Arielle Dombasle), a magnificently artifical Parisienne. A surprising cast of characters recite weighty arguments as if they were perform-ing light opera. Nobody wins, but it's a heady debate, a caustic ritique of politicians who meddle with concepts like urban. planning architecture and ecol-ogy. Out of such dry stuff, Rohmer has made his freshest film in many years. (Joan Dupont, IHT)

Amos and Andrew Directed by E. Max Frye.

This film is less breathless than emphysemic, a handicapped satirical farce whose roots are not in life but in other, better movics and sitcoms. The central situation is this: The white chief of police on a small resort island. not unlike Nantucket, mistakes a celebrated black playwright

for a housebreaker, though the man is really the house's new owner in the process of moving in. Familiar? The chief, believing the man to have taken hostages, sets up an elaborate siege of the house. When he realizes his mistake, the chief initiates a phony hostage situation that makes everything even worse, by which time all of America is watching the debacle through the facilities of national television. The cast is headed by Nicolas Cage, who plays Amos, a small-time car thief forced by

the chief to take Andrew (Sam-uel L. Jackson) hostage. (Vincent Canby, NYT)

Rich in Love Directed by Bruce Beresford.

Albert Finney as Warren Odom, a Southerner who has suddenly been left by his wife, is soon doing a remarkable job

of taking things in stride. His mischievous, jaunty portrayal is the best thing about this film, is based on a novel by Josephine Humphreys with a seductive South Carolina setting. The film has to have the makings of something more substantial than it turns out to be: another Southern sojourn with a family of giddy eccentrics, none of whose flamboyant personal problems seems to make much difference to the others. A family can be dysfunctional without being interesting. Also in the cast are Kathryn Erbe, Suzy Amis, Kyle MacLachlan, Ethan Hawke, Piper Laurie and Jill Clayburgh. They can't save the film: After a few genuinely bright episodes and a lot of short, atmospheric scenes the characters' many troubles are cheerfully resolved. The net effect of the film's goings-on is remarkably slight. (Janet Maslin, NYI)

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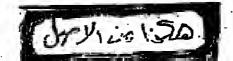
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Dinner Jacket, Side Order of Pasta

By Nick Rayo New York Times Service

AN FRANCISCO — Designer food, an expression often used to describe trendy culinary concections or bioengineered produce, has taken on another meaning here with the opening of an Armani clothing store that offers not only high fashion but also high-priced northern Italian cuisine.

The restaurant, Emporio Armani Express, which opened in November, is part of 8 chain that Giorgio Armani has started in the last year in his Emporio Armani stores, which are less expensive than his boutiques but more expensive than his A/X shops.

the other restaurants are in Costa Mesa, California, London, and Scoul Two more are to open this spring in Boston and Los Angeles, but because of space limitations, there are no plans for restaurants at any stores in the New York area.

"Armani's idea is to supplement the clothes," said Marco Di Tano, the manager of the San Francisco restaurant.

Designers have ventured into the food business before. A few years ago, Bill Blass put his name on a line of Godiva chocolates, and Emilio Pucci has produced olive oil, wine and honey. But none have opened restaurants in clothing stores. (Champagne in boutiques or cappuccino in Ralph Lauren's Polo stores doesn't count.)

As for clothing stores with restaurants, they have generally been limited to tearooms

and lunch counters in department stores, although last September, Jon Weiser, the president of Charivari, was talking about a petil café, since delayed, in his new store in Manhattan

By contrast, the Armani restaurants, which are owned by Armani but operated by local restaurant-management companies, offer more ambitious fare. The menu here includes pastas and risottos priced from \$9.95 to \$14.95, including a spaghetti in a light tomato sauce with clams, mussels and scallops, and shrimp al cartoccio (shrimp cooked in paper). Meat and fish entrees are \$12.95 to \$18.95. The wine list features about 40 Italian and California labels. Breads are made in a bakery in the basement. The service staff wears beige uniforms and

aprons designed by — who else? — Armani, "We do it the same way Armani approaches his clothes," Di Tano said. "Simple and clean, not 'look at me.' Nothing ton daz-

UT in San Francisco, the striking design of the store that houses the restaurant is as much an attraction as the clothes and the food. The store occupies a 90-year-old former bank in the Union Square area. The mostly marble interior is punctuated by a domed ceiling and Romanesque colum

"People come in and like the clothes and are overwhelmed by the space," said Mary Hamilton, the general manager of the store, which opened in September. "Then they see the food, and they are drawn to it."

The restaurant, on the mezzanine over-looking the sales floor, seats 48 and serves dinner as well as lunch. It remains open until 10 P. M., after the store has closed at 6 or 7. to the center of the first floor is an oval mahogany bar that serves cappuccino, des-

serts, salads, antipastos, frittatas and sand-wiches on Italian bread. Unlike the restaurant, the bar is open for breakfast. Many of the diners are tourists, particularly Italians. "For the Italian people, Armani

is like home to them," Di Tano said.

Anna Lasorella, who is from Rome but now works at the University of California at San Francisco, was lunching on penne with four cheeses. "I came here to shop, but then I decided to eat," she said.

Richard Baker, president of Bernard Chaus Inc., a clothing company in Manhat-tan, and former president of Esprit de Corp Womenswear in San Francisco, said the restaurant had become popular with buyers from stores like Macy's, I. Magnin and Neiman-Marcus, much in the same way that "44" at the Royalton Hotel in New York has attracted the powers of the magazine world.

Willie Brown, who is almost as famous for his flamboyant clothes as he is for being the longtime Speaker of the California Assembly, said, "I haven't eaten here yet, but I will." Brown, who was milling about the cafe, was wearing black pants and a black shirt by Gianni Versace, and a Claude Montana black leather jacket. (His glasses were Armani, though.) "This is a great addition to the town," he said. "It's like being in Europe."

Lagerfeld and Armani: Kiss of Life

By Suzy Menkes International Regula Tribune

ILAN — Two great designers gave the kiss of life to mori-bund Italian fashion. Karl Lagerield designed his best Fendi collection in years - even if it was briefly punctuated by an anti-fur demonstration. Giorgio Armani sent out a noovintage collection - but one that was still inventive in

color and refreshingly modern.
Otherwise, the Milan season has been subdued. All the fireworks have been in politics,

MILAN FASHION

with finery on the runways making less riveting television than fisticulls in the Senate. In that context, the banner claiming "The Fendis are fashion criminals" unfurled on the runway, seemed mild stuff. The riposte was a wonderfully inventive collection, which took fur to the summit of craftsmanship and fashion to the outer edge. If anyooc can bring fur back in fashion, it is Fendi.

The surprise was the strength of the readyto-wear, which opened the show and which usually looks like tallen leaves from Lagerfeld's sketchbook. This time there was a theme, knitwear, which is the hot story of the season. Over long, slim skirts went elongated tunics tipped with fur — giving a sense of style and discreet luxury. Other knit-wit came with Tyrolean patterns and wool-loop fring-ing. Fur was kept in focus with stoles as light and skinny as feather boas, necklets made out of scraps from the furrier's floor, fur worn in the hair or plaited in Claudia Schiffer's blonde braids.

"Fur is only hair after all!" claimed Lager-

But these days, it is not about what fur is, but what you do with it: like making sable so light in construction that the model could unfold is from a small purse. That insouciant gesture brought the house down - but it was also saying something about modern fur, which should be light in every sense.

AGERFELD'S irony and irreverence is the counterpoint to Fendi's exquisite workmooship. That meant the silky hairs of a sable lining poked through an airy mesh coat like flesh through frayed jeans. A denim blue shearling worn over torn jeans appeared at some point in the fast-paced show to reinforce the message. And since everybody is oow into re-cycling. Lagerfeld did a witty take with his coat made like a rag rug from scraps. Oh sure, oo one's going to wear it, but it shows fur alert to fashion instead of a load of dead skins.

There were also fine examples of modern elegance: passementerie worked in fur on the surface of a coat; a fine mesh overlay on the pelts; fur tassels swinging; russet sables gleaming. It was a great show.





In one imaginative use of fur (top), Fendi worked scraps into model's hair and coat; then there was Armani's rose-patterned suit.

Armani had turned to Matisse for inspiration, and like all truly creaove designers he absorbed what he wanted from the artist and did it his way. A shadow play of light oppeared in changing textures of finely checked pantsuits. They are Armani's signa-ture, although oow that hems are long, the designer looked comfortable with the few

The Armani pantsuit doesn't change much, which is part of his admirable integrity. He freshened it this season by making jackets soft, sometimes cut with a curve or decorated

soft as pajamas. There were none of the theatrical-costume blouses seen elsewhere just brief curving vests over bare skin as Armani's vision of modern-day dandies. The vests were patterned with flat flowers or in Fauvist colors, contrasting with the neutral

"I wanted to get away from the ordinary and everyday," Armani said at his after-show party, which took place in an Oriental tent, complete with tasselled hanging light. Tasselling and fringing — a daring thing for Armani — was a theme of the show, and meant shawls flung about, or even fringe at the hips and hem of a long knitted dress.

The colors were extraordinary: the vivid jade and emerald greens of Matisse's Tangier paintings; bright corals; a Mediterranean blue; and mauve. Month-watering color peeking from the oeck of plain black pantsuits sent a shiver of pleasure down the spine.

UT when Armani fancied up evening clothes he had a problem. So the fringed shawls and flowery fluid dresses were Matisse? They looked like Giorgio-does-grunge. A rose-patterned pantsuit would have looked better as a sofa cover. Maybe classic designers just can't go romantic in that way. His pantsuits tender-ized with silky fabrics and in ice blue and mango looked so much more modern.

American buyers all report phenomenal sales for Armani across the United States. Maybe that will reassure the designer that women are not bored with his ever-inventive tailoring, but overjoyed to find clothes that doo't make the world a stage. Which brings us to the Armani evening dresses that seem to be done with one eye on the Oscars. Since most Hollywood dressing is irredeemably tacky, maybe Armani should just give up bothering with clothes that don't seem part of

The Gucci show summed up what was wrong with the Milan season — but right about Italian fashion. The show on the outer fringes of town made an elaborate perfor-mance over nice clothes for the rich and tasteful. Anyone with serious money (and shares in a dry cleaning business) could not go wrong in a pale maxi-coat wrapped like a bathrobe or a short, strokable alpaca jacket. Fringed blanket plaids, shrunken cardigans, over filmy chiffoo blouses and suede pants touched base with current fashion in a classy luxurious way. There was even a nod to well-washed hippies in a laced-front dress in lemon-sorbet suede.

Gucci's maxi-suit — a sashed jacket over an ankle-skimming slim skirt — was a doubt-ful proportion seen elsewhere in Milan. Even in fine fabrics it seems to complicate women's lives. But Gucci expresses the acceptable face of luxury in the 1990s and the show is now symbolic of the class and style the company once had and then mislaid.



A photograph from the "When Grandma and Grandpa were Children" exhibit in Israel.

AUSTRALIA

Powerhouse Museum (tel: 217.01.11). To April 18: "Chihuly In Australia: Fantasy in Glass." More than 20 glass sculptures by the American-born artist.

AUSTRIA

Kursthistorisches Museum (tel: 52.177). To June 27: "Die Weit der Maya." More than 300 objects explore the world of the Mayas spanning Belize, E Salvador, Gueternela, Honduras and Mexico.

Museum Moderner Kurset Stellen

duras and Mexico.

Museum Moderner Kunst Stiftung
Ludwig (tal: 34.12.59). To April 4:

"Opalka: Traces of Time." More than
40 large "number" paintings and the
corresponding photographs end
drawings produced by the Minimelist
artist. His works document and trace artist. His works document an artist time by a continuous sequence of numbers. Also, To April 11: "Martial Raysse." A retrospective including more than 150 works produced between 1959 and 1991.

BELGIUM

Plantin-Moretus Museum (tel: 232 24.55), March 13 To June 13: "Ant-werp93: Botany in the Southern Netherlands." A historical survey of Antwerp Netherlands. A historical survey of bottany between 1500 and 1650 is presented through representative prints, illustrations, drawings, copper plates and botanical preparations.

Musées Royaux d'Art et de d'His-Musées Royaux d'Art et de d'His-toire (tel: 733.4647). To April 30: "Splendeurs des Sessanides." Per-sian gilded silver, textiles, weapors, mosaics and trescoes from the 2d to

BRITAIN

Birmingham Ikon Gallery (iel: 643.0708). To Ikon Gallery (iel: 643.0708). To April 3: "In Fusion: New European Art." A display of paintings, sculp-tures, photos, installations and performance and by 11 young, contemporary artists.

Cambridge
The Fitzwilliam Museum (tel: 332.900). To May 2: "The Greet War: Britain's Efforts and Ideals." Lithographs commissioned and issued by the Ministry of Information in 1918 by C. W. R Nevmson, Eric Kennington and Muirhead Bone, Landon.

Serbicen Art Gellery (181: 638.7171). To June 13: "The Sixtles: Art Scene in London." Features more than 200 paintings, sculptures, photographs, designs and instellations by Cero, Denny, Hockney and Hodgkin, among others.

Partish Museum (tel: 323.8525). To April 25: "Japanese Arts." A selection of Japanese swords, lacquerware, contemporary ceramics, and paintings of the Maruyama-Shijo school along with color woodblock prints by Utagawa Hiroshige.

Design Museum (tel: 403.6933). To Aug. 22: "Ideal Homes." Four thematic sections explore the story of public housing, suburban development and notions of modernity with the 20th-century use of electricity. Highlights include room reconstructions, furnishings, architectural models and film tootage. els and film tootage.

Manchester
The Whitworth Art Gallery (tel: 273.4865). To March 27: "Nature's Way: Romantic Landscapes from

Norway." More than 120 oil studies, watercolors and drawings by J. C. Dahl and Thomas Feamley.

CANADA

Musée des Beeux-Arts (tel: 285.1600). To March 28: "Grand Slecie." More than 130 paintings by 17th-century French artists, with works by Le Nein, Poussin, Latour, Le Sueur and La Hyre.

National Gallery of Canada (tel: 990,19.85). To May 23: "The Crisis of Abstraction in Canada: The 1950s." Abstract art by such groups as the Automatistes, Painters Eleven and First Plasticiens, among others,

Art Gallery of Ontario (tel: 977.04.14). To April 25: "Caricatures." A light-hearted exhibit which displays 29 new acquisitions of humorous, satirical and illustrative graphic art. Includes works by Kastoric Meladich Restric Detter and Dou mir Malevich, Beatrix Potter and Roy Lichtenstein.

THE CZECH REPUBLIC

Museum of Applied Arts (tel: 57.73.06). To March 30: "Borek St-pek – The Nearness of the Far Architecture: Design." Furniture, glassware, ceramics and drawings by the Crach designer. Czech designer.

DENHARK

Humlepses.
Louisiana Museum of Modern Art
(tel: 42.19.07.19). To May 9: "At the
Edge of Chaos: New Images of the
World." A survey of developments in
the field of architecture, the visual
edge and sciences. arts and science.

Musée Jeen Viney (tel: 76.36.40.68). To May 31: "Jules Flandrin." A retrospective including more than 300 paintings by the classical artist, Jules Flandrin.

ITALY Turin

Castello di Rivoli (tel: 958.7256). To April 25: "Torino e l'Arte," An exhibition on Turin'a role in contem-porary culture and art between 1950 and 1970.

JAPAN Ibaraki

Museum of Modern Art (tel: 92.43.51.11). To March 28: "Ama-deo Modigliano." More than 60 oils, sketches and sculptures by the Italian

Kasama Kasama Nichido Museum of Art (tel: 96.72.21.60). To April 4; "Chaim Soutine." A retrospective including more than 80 landscapes, portraits and still lifes.

Kawasaki City Museum (tel; 754,450), To March 28: "The World of Harada Taji," More than 100 works by this Nagano-born artists de-pict "lapanese landscapes, nature and people's everyday lives,

Meguro Museum of Art (tel: 37.41.12.01). To April 4: "Yasuhara Kimel." A retrospective of 140 ceramic works by the Japanese artist.

Obsu City
Obsu City Museum of History (tel:
75.21.21.00). To April 11: "Ukiyo-e
Prints by Hokusai." More than 500
works including portraits, landscapes

NETHERLANDS

Stedelijk Museum (tel: 573.29.11). To March 28: "The Big Archive." This exhibit is part of a series of installations that focus on the psychology of the Soviet citizen in the near absurdi-

the Soviet citizen in the neer absurdity of daily existence. Featuring works by the Russian artist Ilya Kabakov, Maastricht Exhibition and Congress Centre (tel: 438.3656). March 13 To March 21: "The European Fine Art Fair." One hundred and skdy dealers from Europe and the United States will present their finest in Old Master paintings, drawings, ancient oriental and western works, silver, jeweiry and textiles.

Grand Palais (tel: 47.22.20.42). March 13 To June 14: "Le Siecle de Titien." Concentrates on the works of

Titlen." Concentrates on the works of Glorgione and Titian and examines how the pair influenced others in Venice during the 16th century. Institut du Monde Arabe (tel: 40.51.38.38). To May 16: "Art Islamique et Mecenet: Trésors du Koweit." More than 105 representa-

Berlin Stantilche Museen (tel: 266.2629). To May 31: "Die Etrusker und Euro-pa." As part of an effort to promote

cultural exchange in the European community, this exhibit of European art is on loan from the French nation-

20th-century German artist's work.

Fotographische Sammlung (tel: 58.84.50). To March 28: "Mistaken Identities." An exhibit on projected Identity as Illustrated through the photographic works of 16 students.

The Irish Museum of Modern Art (tel: 718,686). To May 30: "P. J. Carrol Collection: Aspects of Irish Painting (1960-1990)." Works by a

variety of contemporary Irish artists including Ballagh, Farrell, Gale and

Beth Hatefutsoth, Museum of the Jewish Diaspora (tel: 646.20.20). To April 30: "Sephardi Itinerary, 1992." Photographs from Frederic Brenner's nine-morth journey from

the Balkans to the New World.
The Israel Museum (tel: 70.88.11).
To May 24: "When Grandma and Grandpa were Children." Posters,

photographs, books, utensils, toys and games from the '30s and '40s.

Dub||n

ISRAEL

GERMANY

Fundació Joen Miró (tel: 329.19.08). To March 21: "Mitia Tusek: 'Ouelconque." The artist superimposes besswax and pigment to torm a sort of indeterminate landscape in time and space. Also, To March 28: "Witredo Lam." More than 60 peintings by the Cuban artist.

Koweit." More than 105 representa-tive objects of Islamic art from a pri-vate coflection: calligraphy, minia-tures, ceramics, carpets, glasswere. Jeu de Paume (tel: 47.03.12.50). To April 11: "Martin Barré." Abstract paintings by the French artist. Also, To April 11: "David Rabinowitch." Monumental soulptures by the Cana-ries artist

Nationalmuseum (lel: 6664250). To March 28; "Furniture: Mathsson, Chambert, Kandell and Bohlin." Innovative furniture by leading designers of the current century.

SWITZERLAND

La Collection de l'Art Brut (tel: 375.435). To May 2: "Bill Taylor: 1854-1947." Drawings by Bill Taylor of his history, real and imaginary, took ble water are allege on a light of the collection." from his years as a slave on a planta

Ribeinlaches Landesmuseum (tel: 729.41). To April 25: "Hundert Jahre Photographie in Russland von 1840-1940." One hundred years in Russland are filustrated through more than 390 portraits, landscapes, genre photographs and still lites. Kunsthaus (tel: 251.6765). To May 2: "From the Treasures of Eurasia: Assembleces of Ancient Art." More than 170 pieces of ancient art from the museums of the ex-Soviet Union represent 18 different cultures. Mastern

Disection

Kunstmuseum (1et: 899.2473). To

April 18: "Gert Heinrich Wolfheim: represer

1894-1974." A retrospective of the

UNITED STATES

Baltimore
The Waiters Art Gellery (tel 547.90.00). March 14 To June 13: "Sisley, Master Impressionist." Styfive masterpieces by one of the tounders of impressionism, including scenes of the Seine and the Thames. terpieces by one of the

The J. Paul Getty Museum (tel: 459.76.11). To May 23: "Fame and Photography." More than 45 photo-graphs of celebrities, politiciens, and iterary and artistic figures. New York

The Museum of Modern Art (tel: 708.9480), To May 2: "Max Ernst: Dada and the Dawn of Surrealism (1912-1927)." More than 150 paint-ings, collages, reliefs, sculptures, prints and drawings marked by the artist'a Dada and early Surrealist

Smithsonian institution (tel: Smithsoritan instrution (191: 357.2627). To May 31: "Saynday was coming along: Silverhorne's Drawings of the Kiowa Trickster." Original drawings and paintings from the 19th and 20th centuries which illustrate stories pessed down from

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fortimate for the market.

Belgian companies have been affected by the coun-

try's slack growth and eco-

nomic weakness. Michel

Pilette, the managing di-

rector of Jones Lang

Wootton in Belgium, says

the recession caused some

Belgian companies to

move out from the city

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Commercial Real Estate

Brussels: EC Demands Help to Steady Market

The real-estate market of Brussels has enjoyed relatively stable rents and vacancy rates over recent years, while markets in many other European capitals have fallen back. Thanks largely to the presence of the EC and NATO, and to the city's claim to be the capital of Europe, this is not about to change.

Commercial real estate agents in the city predict that although new developments could push vacancy rates up from 4.6 to 6 percent in the next few months, prime site vacan-

Growth predicted for renovations

cy rates will remain at 3 percent. Rents in areas such as the Leopold quarter, home to many European Community institu-tions, are likely to hold steady at around 9,000 to 9,500 Belgian francs (\$278

to \$293) per square meter. The real-estate market in Brussels divides into four roughly equal categories, according to Richard Ray of the agents Richard

"The European Community has an important role on the market but not as important as you would imagine," he says. "There is also a strong financial

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sector, corporate sector and the Belgian state." Nevertheless, EC devel-

opments contribute significantly to market stability. At the Edinburgh summit last December, EC leaders fixed the permanent location of many EC institu-

While Strasbourg was confirmed as the permanent seat for the European Parliament's plenary sessions, Brussels will remain the site of extraordinary sessions. The city was also

for the European Commission, the Council of Ministers and the Economic and Social Committee. The summit decision to speed negotiations on new EC members should also buoy the European capital's

real-estate market. Agents Auguste-Thouard estimate that by the year 2000, the Commission and the Council of Ministers will need 1.25 million square meters of space, compared with the

the multinationals are suffering too, but they have to be here for lobbying rea-

sons," he says. Jones Lang Wootton's figures for rentals in Brussels between 1984 and 1991 put average annual growth at 29 percent. The company's most recent reas Belgium's large and ris-ing public deficit stood last year at 485 billion Belport predicted annual rentals of some 260,000 square meters in 1992 and 1993, followed by strong gian francs, or 6.9 percent

expansion next year.

Mr. Pilette foresees a stable vacancy rate in coming years, with any slackening in demand being compensated for by a slowdown in construction. "The future for Brussels is in renovation," he says. "Many of the buildings are 20 to 30 years old, which for Brussels is old."

Patrick Chalmers

Prices Helped by Flood From East

The commercial real estate boom, which lasted longer in Germany than in most countries, is now over. Prices have declined by a quarter to a third over the last six months, although they remain high by historical standards.

2,000 military sites are on the market

A year ago, 80 Deutsche marks (\$49) a month was the benchmark net rent for a square meter of newly let prime commercial real estate in Berlin. Speculative demand was pushing top-of-the-market rents toward 100 DM a month, and 60 DM a month was a routine quote for business parks and extra-urban developments. Square meter prices in Frankfurt, Munich and Hamburg were some 10 percent lower,

Today, because of the downturn in business generally, prices start at 55 DM a month and go down. Vacancy rates, which are starting to creep over the 10 percent mark in several major markets (some new high-prestige projects have rates triple that figure), seem fated to balloon once the country's

various new office complexes come onto the market over the next two

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A long-term equilibrium between supply and demand is not yet in sight. Vast new business parks and inner-city complexes are either planned or under development in Germany's "new" (eastern) states; over 2,000 "conversion" (former military) sites await civilian purchasers and users.

In the opinion of real-estate experts, however, the German commercial-real-estate market may already be bottoming out. "I don't see it going down much more," states Paul R. Dudman, managing director of Auguste-Thouard-Edward Erdman GmbH, an international realestate consulting firm based in Frankfurt. "The fundamentals are all good."

The first fundamental is demographic in nature. Contrary to forecasts, the population in the western part of the country has grown over the past five years by some 3

This advertising section was produced in its entirety by the supplements division of the International Herald Tribune's advertising department. • Timothy Harper, a London-based American journalist and lawyer, is the author of "Cracking the New European Markets," published by John Wiley & Sons, New York. • Michael Rowe is Paris correspondent of Europroperty Magazine. • Steve Weinstein, Terry Swartzberg and Patrick Chalmers are free-lance journalists based in New York, Munich and Proposition of the Proposition of t nich and Brussels, respectively.

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million, a rise largely attributable to an influx of young, family-founding adults from Eastern Europe, according to Germany's Federal Office for Statistics.

This influx has not only kept up the pressure on residential rents, which are forecast by the trade weekly Wirtschaftswoche to climb by another 7 percent in 1993, but has also affected the commercial market by generating further demand for retail outlets and personal ser-

vices (tax advisors, physicians, etc.). Another fundamentally healthy sign is the fact that even at the current, lower levels, real-estate yields are usually more than enough to cover property finance and maintenance costs. At 45 DM a square meter (the current

nationwide average for commercial property in major cities), developers are realizing three times as much income as they earned 12 years ago. Fortuitously, long-term mortgage interests are also currently

falling toward the 7 percent mark, helping to lessen strains on balance sheets. "It's a mistake to view the German real-estate market as a single entity," says Mr. Dudman. "It is actually a collection of sharply different local markets."

Take Berlin, Last year's boom town, the labeled Germany's future ghost town in January. The main cause of this gloom was doubt as to whether the federal government's move from Bonn would take place within the foreseeable future. The late-February presentation by a city-federal commission of "firm plans" for mapping out a government quarter in Berlin and revamping the Reichstag has stabilized prices.

What of reports of hundreds of mega-sized business parks in Eastern Germany? "Many of them are still just on the drawing board and will only be realized when the buyers for them materialize," states a senior executive at Jones Lang Wootton in Frankfurt. "In any case, in such markets as Leipzig and Dresden, a tremendous amount has to be built simply to satisfy years of pent-up de-

More and more state governments in Germany are grouping their various real-estate and business-development activities in one organization, often operated as a "public-private partnership," a private-sector company with governmental agencies as its shareholders. Their prototype is LEG (Landesentwicklungsgesellschaft Nordrhein-Westfalen).

In addition to handling a range of assignments from communities in the state of North Rhine-Westphalia and managing 90,000 apartment units in the state, LEG, in the words of its chief executive, Peter Lampe, is a leading practitioner of "site recycling." The agency, a form of "real-estate doctor," has successfully turned around former industrial and military sites, predeveloping them for commercial use.

Terry Swartzberg

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Black Country Points Way To a Brighter Future

Over the past two years, British property companies have been saying that the market seems to have bottomed out, and now is the time to buy. This might be dismissed as the expected reaction of people who have a personal interest in a rising market. Now, however, other people — including some who are not looking for commissions and who do not have anything for sale themselves — are beginning to

Black Country Development Corporation, a quasi-governmental agency whose infrastructure

Investors attracted by weaker pound

grants help pave the way, sometimes literally, for private developments in and around Birmingham.

The general picture is that with the lowering of interest rates, we should see a pickup in investment in commercial property," Mr. Page says. "For the past three to four years, the market has really suffered through a decline. But now I think we're at the bottom of the trough."

It has been a deep trough. A study by the Investment Property Data-bank shows that the value of office property in Brit-ain fell by 6.1 percent last year, while retail property grew by 4.8 percent and industrial property by 0.7

Another study by Savills, the property advisers, raises a different issue. It shows how the money has dried up for property fi-

erty-related loans, bonds and rights issues in Britain in 1992, compared with nearly \$6 billion in 1991.

Perhaps even more significant is the fact that more than two-thirds of that 1992 funding was for refinancing rather than for new projects.

Yet Mr. Page believes there is good reason for some optimism in Britain in general and in the West Midlands, including the so-called Black Country, in particular.

He cites the number of queries his office receives from companies interested in establishing operations in or near Birmingham, Britain's second-largest city (population 5 million).

If they are going to build new facilities, he rea-

sons, they are going to need to do property deals. "We saw 15 companies on a recent trip to the United States, and five or six are keen to come over and talk," Mr. Page says. He adds that there has

been particular interest. both from British companies and from abroad, in proposals for a new industrial park. Prospective investors include companies

One of them is Ian Page, nancing: only about \$4.4 involved in light manufac-marketing director for the billion was raised in propopment, waste disposal and training.

"This is mainly a manufacturing area," he notes. "We've certainly felt the recession. But this recession has affected the service industries more than manufacturing, so we haven't felt it as badly as London and southeast England.

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In addition, the weakness of sterling makes this a good time to attract forcign investment. "As a place to invest. Britain is far more attractive to foreigners now," Mr. Page says. Similarly, the weak pound should make British products more attractive abroad, so the property market could get a boost from British companies expanding to meet increased export demand.

As a result, Mr. Page says, for the first time in years British developers are beginning to show interest in the kind of big projects -- "If you build it, they will come" - that

help trigger a growth cycle.
"I feel there's a bit more confidence among developers," he says. "And that's something new."
Timothy Harper

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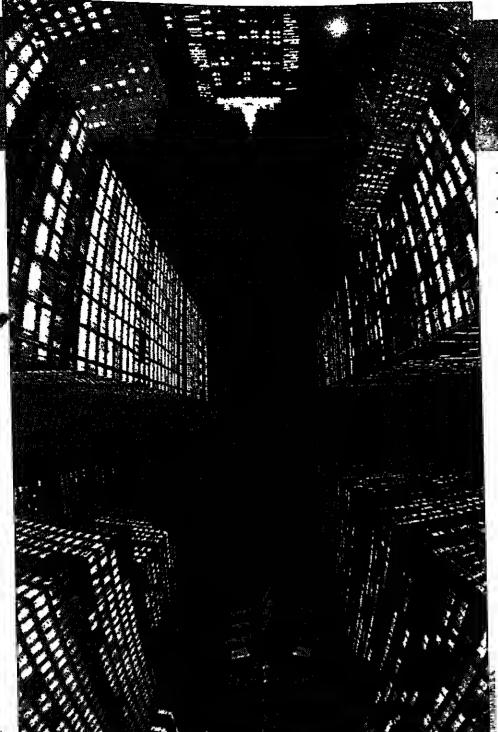
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Commercial Real Estate

Emmanuel Sauvage, direc-

tor in Paris with develop-ers LET France. "The

amount of property com-ing onto the market is cur-

rently limited by the un-

rently limited by the un-willingness of owners to take a loss," he adds. Mr. Sauvage's own company has been mostly keeping clear of the Paris region, except for lower-risk busi-

The Auguste-Thouard

study reveals that demand

from business tenants in

the Ile-de-France as a

whole fell hy a full 22 per-

cent last year. Yet at the same time, the take-up for the city of Paris itself rose slightly, from 500,000

square meters in 1991 to

540,000 square meters in 1992. Much of this accom-

modation is being taken

by small businesses look-

ing for around 200 square

meters at a good address.

Larger companies are no longer searching for

more extensive accommo-

dation, either because they

no longer have the money

to expand or because they

are already satisfactorily

housed. "This reflects the

different ways in which the

current recession has been hitting different parts of the region," Ms. Benisty

"At the height of the

boom in 1990, demand in

central Paris was already

starting to drop, because prices had risen too high,"

ness parks.

Demand in Central Paris Beginning to Pick Up

Though demand for business properties in the Paris region overall continues to drop and several commercial building programs have yet to hit the market, the optimists are able to point to faint signs that things might start to get better toward the end of this year or early next year. This will depend partly on a general upturn in the economy.

In contrast to the rest of the region, the total number of new business rentals in the city actually rose slightly in 1992, while recent months have seen a

Advisory services gain importance

flurry of restructuring and recapitalization moves by developers and banks that may help to stop prices falling further.

"This is a good moment for potential investors to start looking again at what is on offer here," says Patrick Wormser, director with the Foneière des Hauts-de-Seine, a development company that specializes in the Ile-de-France (Paris) region. "At current prices, properties offer good rental yields, though with the virtual disappearance of many

selling is not easy," he some way to fall," reckons

According to figures produced by Jones Lang Wootton Research, sale values for top-of-the-range office premises in Paris's exclusive Golden Triangle district declined from 70,000 francs (\$12,700) per square meter in 1988 to 58,400 francs per square meter last year. At the same time, the study shows that rental yields on prime locations have risen from 5.5 percent to 6.5 percent over the same peri-od, with returns reaching as much as 8.5 percent for parts of the La Défense husiness district to the west of Paris. This last fig-

ure reflects a vacancy rate of 12.5 percent for the dis-trict, compared with 4.9 percent for the city. There is no denying that Paris is going through a crisis period," comments Monique Benisty of the Auguste-Thouard commercial-real-estate agency in Paris. "Nonetheless, investors still placed some 10 billion francs in French

commercial property last year, and the overwhelming majority of this - per-haps as much as 90 percent - was spent in the Ile-de-France region," adds Ms. Benisty, who recently finished work on Auguste-Thouard's annual survey of the Paris mar-

ket.
"Prices may still have

looking for office space then began renting newly completed premises in well-situated districts just outside the city, such as Boulogne and Levallois to the west and St.-Denis in the north." "However, now that prices in central Paris have

she says. "Companies

dropped, demand has picked up a little there, while the outlying areas are suffering badly," she concludes. For instance, rents as low as 1,500 francs per square meter are now being asked for a number of offices in the 10th ar-rondissement (district) of Paris. This is about the same as the rent for topclass office accommodation in Boulogne. In a few rare cases - for example, the Centre d'Affaires huilding near Trocadero --- rents may go as high as 4,500 francs per square

The boom-and-bust cycle that sent Paris spinning between 1988 and 1991 was triggered by overheating in the property market

itself, then deepened by general recession in the economy as a whole. This experience, though less severe than the crashes suffered by London and New York, may be starting to produce some long-term changes in the way commercial property husiness in Paris is handled.

For one thing, property advisory services are taking on new importance. For instance, as part of a restructuring settlement, the Paris office of the Arthur Loyd agency has launched a consultancy business that gives greater emphasis to marketing, strategy definition and fol-low-up provisions.

Moreover, French banks that have hailed out property clients by injecting capital and taking properties onto their own books are likely to insist on developers assuming greater financial responsibility and carrying out more market research before they start lending

Michael Rowe

MIPIM: International Market

ternational property market trade show, is taking place from March 13 to 16 at the Palais des Congrés in

year's MIPIM are focusing on change in Europe, new growth areas

The conference organizers, the number of city authorities taking part.

The fourth annual MIPIM, the in- and the needs of end users and investors. Individual sessions will address such topics as the role of communication in selling projects, urban planning, property swaps and

are expecting more than 5,000 participants representing some 1,800 businesses from about 35 countries, together with more than 300 exhibitors. A particular feature of this year's event is a big increase in the BARCELONA - ESPLUGES

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Foreign Support Under Threat in N.Y.

Although President Clinton has backed down from his plan to raise taxes on non-U.S. companies by \$44 billion, he has proposed several measures that will increase their tax bite, including more audits and closer record keeping (estimated tax increase: \$3.8 billion).

Wall Street expansion expected to help

These proposals threaten the fragile recovery currently taking place in New York City commercial real estate. As Mayor David Dinkins stressed on a recent trip to Japan, the city has become dependent on overseas firms -177,000 in Manhattan alone, according to the U.S. Bureau of Labor Statistics.

The numbers are reflected in recent real-estate transactions, most of which have involved such firms, e.g., Korean clothing manufacturer SP Cambridge's purchase of 1270 Broadway for \$144 per square foot and the purchase by Holy Properties of Germany of 29 W. 57th

St. for \$277 per square foot. Frequently, as land in Manhattan increasingly falls under foreign ownership,

these transactions involve one overseas firm purchasing from another, such as an Italian investment firm's purchase of 10 E 53rd St. for \$60 million

from an English pension fund, and Olympic Airways' purchase of properties on 42nd St. from a Japanese The second most notable property transaction of 1992 was the \$119 million purchase by the German conglom-erate Bertelsmann AG of 1540 Broadway. (The first was Mutual of America Life Insurance Company's purchase of 320 Park Avenue for \$130 million.) Like other firms

seeking space in Manhattan, Bertelsmann took advantage of the buyer's market to negotiate favorable rates (the 1.1-million-square-foot huilding was in pre-bankruptcy) as well as tax benefits from the city. Bertelsmann, like many other firms, found it more advantageous to buy than rent space. After the Hammer-son Group, a British real estate developer, built its first U.S. property in 1988, it found itself competing with nearly 90 million square feet of available property in Midtown. The firm lured the Girl Scouts of America by

dividing the property, on 420 Fifth Avenue, into a condominium; since nonprofit groups are exempt from local property taxes, the Girl Scouts found it advanta-

geous to buy their portion. But for-profit companies also like the concept of buying space without having to purchase an entire building. Hammerson now plans to buy distressed properties and convert them to condominium ownership.

Significantly, the latest wave of foreign companies to open a New York office involves such smaller spaces. These firms usually desire an attractive location in a Class A building to represent them in the U.S. For example, floor sizes at 70 E. 55th St., owned by the U.S.

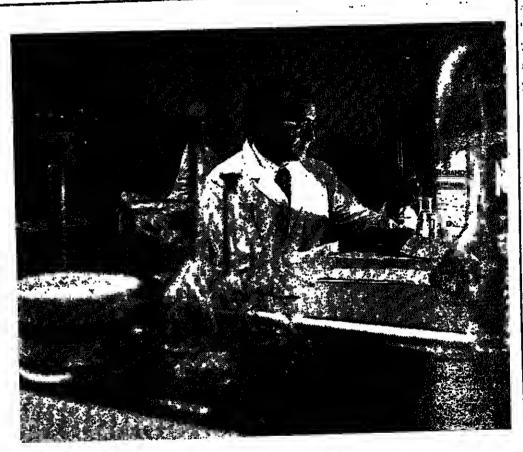
subsidiary of British realestate firm Heron International, range only up to 7,000 square feet. The building offers interna-

tional firms the benefits of full-floor tenancy with the same technology as much larger avenue skyscrapers. Barclays Bank, Takenaka, Olivetti and the London Stock Exchange are among the tenants.

Overall, the New York market continues to suffer from the continued recession in its core industries, including finance, advertising and clothing. Even so, Fortune 500 companies are remaining, although they continue to relocate back-office operations to less expensive areas.

But office vacancies are much higher in New Jersey, Long Island and especially Southern Connecticut. In fact, Manhattan is in much better shape than most other business centers — 5 to 10 percentage points ahead of vacancy rates in such once-hot Sunbelt cities as Los Angeles, Miami and Houston.

The terrorist bombing of the World Trade Center will have only a temporary effect on the market.



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Mario Quits as Glaxo Chief In Dispute With Chairman

By Richard W. Stevenson New York Times Service

LONDON - The chief executive of Glaxo

LONDON — The chief executive of Glaxo Holdings PLC, Ernest Mario, resigned Thursday, citing differences with the chairman, Sir Paul Girolami, over the management of the world's second-largest drug company.

His departure surprised the London and New York stock markets, where shares of Glaxo fell as investors wondered about the company's strategy at a critical time. The stock closed at 668 pence (S9.57) in London, down 19 pence. In late New York Stock Exchange tradpence. In late New York Stock Exchange trading, Glaxo's American depositary receipts were down \$1 at \$18.875 in heavy trading.

Mr. Mario, who had been chief executive for Mr. Mario, who had been chief executive for four years, was succeeded by Richard Sykes, who had been director of research and development. The company also created a position of chief operating director and appointed Franz Humer, who had held jobs overseeing several of the company's divisions, to fill it.

Glazo, second in worldwide pharmaceutical selection of the United States is

sales to Merck & Co. of the United States, is among the companies that would be hit hardest by any decision by the Clinton administration to impose price controls on prescription drugs

Facing increased competition and a loss of patent protection for some of its products including Zantac, an ulcer drug, Glaxo has been

considering moving into the nonprescription drug business, perhaps through an acquisition. Mr. Mario, who at 54 had long been regarded as the company's next chairman, and Sir Paul, who is 67 but has shown no signs of retiring had long been rumored to be at odds over how best to break into the nonprescription, or over-

the-counter, drug busines But analysts said Mr. Mario's departure probably was due instead to Sir Paul's discomprobably was due instead to Sir Paul's discom-fort with Mr. Mario's aggressive management style. Mr. Mario, an American, brought an intensely competitive attitude to the British company and led Glaxo into a series of con-flicts with regulators and rivals over pricing and marketing claims that gave the company a rep-utation for arrogance.

Most recently, the U.S. Food and Drug Administration has accused Glaxo of making false and misleading statements about Zantac and suggesting unauthorized uses for the drug.

A spokesman for the company said Mr. Mar-io's resignation resulted from of "a cumulative realization that things had not worked out." He declined to elaborate.

Despite worries among investors about a possible slowdown in sales of Zantac, which accounts for 44 percent of Glaxo's revenue, and slower-than-expected sales of new products like Screvent, an anti-asthma drug, Glaxo's performance has continued to be strong.

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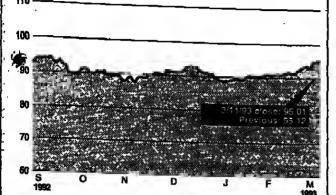
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WALL STREET WATCH

Even Without Shearson, Primerica Lures Investors

By Michael Quint New York Times Service

EW YORK — Even before Primerica Corp. disclosed its interest in acquiring American Express Co.'s Shearson brokerage business, it was well advanced in its transformation from a sleepy consumer finance company into a highly profitable financial services house. Primerica's net income totaled \$593 million last year, and annual

earnings increases of more than 20 percent since Sanford I. Weill took charge in late 1988 lifted its

stock price from a low of \$11.25 in October 1990 to its current level of \$48. Since Primerica announced

Tuesday that it was looking to acquire Shearson's retail brokerage operations from American Express, its stock has gained 20 Despite that gain, and the

possibility that Primerica might offer new shares to pay for part of Shearson's \$1 billion price tag, analysts continue to recommend the stock.

Soon after the purchase plans were disclosed, Michael Bhunstein at Morgan Stanley & Co. repeated his buy recommendation. Analysts at S.G. Warburg said the benefits of the Shearson purchase could significantly increase the upward potential of

Primerica stock above the \$54 a share they previously estimated. Investors are betting that Mr. Weill, who created Shearson in the 1960s and 1970s before selling it to American Express in 1981, can squeeze more profit out of Shearson than its recent managers. Other financial companies have obtained significant savings in recent years, and based on Mr. Weill's record at Primerica's brokerage unit, Smith Barney, Harris Upham & Co., it is a safe bet

that Shearson's profitability can be improved.

Primerica executives have not said how many overlapping bro-

See PRIMERICA, Page 16

When Privatizing Firms, Russians Do It by the Book

By Erik Ipsen ional Herald Tribune

LONDON - Eager to kick the world's most ambitious privatization program into overdrive in spite of the current political turmoil, the Russian Privatization Ministry on Thursday inveiled a massive new loose-leaf manual to help Russian bureaucrats and citizens alike figure out how to get on with the task.

Dmitry Vasilyev, deputy chairman of the State Committee of the Russian Federation for the Management of State Property, speaking in Tourist Committee of the Russian Federation for the Management of State Property, speaking

in London, described the manual as essential to unlocking the

m London, described the manual as essential to unlocking the mysteries of the government's plans for those who must execute it. "Unfortunately, after 70 years people have forgotten what a market economy and a share is," he said.

Mr. Vasilyev noted that Russia had already privatized 55,000 mostly small enterprises. By the end of 1993, its ambitious plans call for a total of as many as 50,000 more small companies to have been sold off, plus 10,000 to 15,000 medium and large concerns, far harder to flog, "Even their program reaches only 50 percent of its goals it will still easily qualify as the world's largest privatization to date." said Michael Filan quality as the world's largest privatization to date," said Michael Ellan, an economist at Credit Suisse First Boston.

Russia's voncher-privatization program, which began in October with one voncher being issued to each of the country's 150 million citizens, has now ushered 300 medium and large enterprises out of the public sector. Next week, it is scheduled to rack up its largest success with the sale of the Zil automotive works in St. Petersberg, "Russia is a big country," said Ron Freeman, first vice president of the European Bank for Reconstruction and Development, which

heiped to develop the new manual. "They can't have a small plan."

On a day when Rusian Khashulatov, the chairman of the Russian
parliament, called for the immediate sacking of Privatization Minister Anatoly Chubais, the program's prospects seemed particularly dubi-ous. In London, Mr. Vasilyev acknowledged the current "political difficulties" but insisted that with 70 percent of the Russian people in

favor of privatization, "no one can afford to come out against it." Some observers find cause for optimism in the weilsprings of the Russian privatization program, which has been modeled on Czechoslovakia's unexpectedly successful program of last year, involving thousands of enterprises and 8.5 million citizen-shareholders. The

Czechs hope to raise \$18 billion more this year. (Page 15)
With an immense stock of companies to be sold off, Mr. Freeman said that the Russian government now needed to quickly decentral-

The new privatization manual is designed to help to provide the intellectual ammunition to make such a move possible. Of the 13,000 Russian-language editions printed, 12,000 are to be distributed to officials outside Moscow.

The manual is a four-color primer on privatization Russian style. Chockablock with user-friendly graphics—everything from smoke-belching factories, to enough arrows to arm a medieval army—it lays bare, for instance, the dicey negotiations awaiting would-be privatizers in their negotiations with foreign investors.

In a section entitled "Know the trade-offs!" the manual sets out

the priorities of the Russian seller versus those of the foreign investor. In the "no-problem zone," it contrasts the seller's desire to gain access to technology and boost exports with the buyer's want of market entry and access to raw materials. In the "problem zone," it identifies potential squabbles over competing desires for voting control and a desire by the seller for "employment guarantees"

versus the buyer's interest in "efficiency."
Finding buyers, foreign or domestic, for many of Russia's bankrupt industrial behemoths will pose serious problems. Even Mr. Freeman moted that history contained no examples of large military plants being successfully converted to washing-machine or auto plants. And even if Russia were to prove the exception, the conversion would take more than a change in owners; it would take cash.

U.S. Drafts an Asian Trade Policy

By Keith Bradsher New York Times Service

WASHINGTON - The administration is drafting a trade policy toward Japan, China and Southeast Asia that would combine aid in American high-technology industries with oc-gotiations to open Asian markets for these

products, according to officials.

The new policy of supporting specific exports is a sharp departure from President George Bush's approach of seeking across-the-board trade liberalization, which sometimes benefited other countries as much as American companies.

The policy, the first and clearest outcome of President Bill Clinton's call for making trade an integral part of U.S. economic and national socurity concerns, reflects a belief that the Bush administration sometimes fought free trade battles that did little to create American jobs.
They point to the Bush administration's long

and successful struggle in persuade Tokyo in remove restrictions on large stores and allow Toys 'R' Us Inc. to open outlets there. Many toys sold by the company come from Southeast Asia, not the United States.

The Commerce Department, for example, would spend money in help the computer, semi-conductor and zerospace industries stay technologically comperitive, while the Office of the U.S. Trade Representative would oversee negoofficial said.

The new policy does not include any plans for the sort of severe trade restrictions that the auto and textile industries have been seeking. The administration trade official said that because of the program's emphasis on supporting exports, there might be little immediate effect on the swelling U.S. trade deficit with Japan, which reached \$49.42 billion last year.

Mickey Kantor, the U.S. trade representa-tive, told the Senate Finance Committee on Tuesday that American officials might seek specific shares of foreign markets for American companies, adding, "There is great interest in this administration on that approach." He said an interagency review had begun of policy toward Japan.

The new policy may also be tempered by the same diplomatic and military concerns that limited the Bush administration's willingness in restrict imports from Japan.

Diplomatic and military concerns are also strongly affecting trade policy toward China but are being used within the administration to justify a more restrictive trade policy instead of the less restrictive one for Japan.

Three people who attended the closed-door meeting said Mr. Clinton told the gathering that unless the United States took a strong

tiations on opening Asian markets for them, the position now, it might find itself a decade from now with a nuclear bomb under the World Trade Center and a need to evacuate all of Manhattan.

The Bush administration persuaded Beijing last year to adopt a 12-page list of tariff reductions and other measures in open its markets. The agreement was partly intended to address a yawning trade imbalance, as the United States imported Chinese goods worth \$25.73 billion and exported only \$7.47 billion-worth of goods

Chinese bureaucrats appear to be obstructing some American exports covered by the agreement, notably auto parts. "We're coming up with all sorts of horror stories," the senior administration official said.

[China told the United States on Thursday it was useless to make preferential trade treatment conditional on its human rights or trade access performance, Reuters reported from

["Exerting pressure is undesirable and will have oo effect," a Foreign Ministry spokesman, Wu Jianmin, said at a news conference.

IMr. Clinton must decide by June whether to continue to give China a special low-tariff treatment, known as Most-Favored Nation status. Secretary of State Warren Christopher said the decision would depend on Beijing's record.]

Rexrodt Offers Little Solidarity to Steel

Compiled by Our Staff From Dispatches BONN - Economics Minister Ginter Rexrodt told the steel industry Thursday that Bonn would not bail it out, just as talks began among various levels of German government on how to craft a pact with business and labor to revive

the economy. In a blunt speech in parliament, Mr. Rexrodt said corporate mismanagement and high wages won by defiant trade unions had led to the industry's worst slump in decades. "Since the last steel crisis from the mid-1970s to the mid-1980s all responsible parties knew that steel supply was higher than demand. Still, German steel compa-

es hesitated or failed to rationalize," he said.

"Now that everyone sees that this will not states, which control the upper house. mies hesitated or failed to rationalize," he said. work on the market," he added, "they want in hand over responsibility to the state and politi-

layoff of 40,000 workers expected over the next

Meanwhile, Chancellor Helmut Kohl con-ferred with 16 premiers from Germany's re-gional states and other political leaders about the government's role in the solidarity pact. Mr. Kohl cannot get his consolidation program, a package of spending cuts and tax rises,

Hans Eichel, premier of Hesse, said the opposition Social Democratic Party had a duty to cians. I will not go along with this."

The steel industry is collapsing, with the traditional working-class voters to resist proposed welfare cuts. "We have said clearly where

our limits lie and that is one of them. Gerhard Schröder of Lower Saxony said Bonn would also have to compromise over other spending cuts which it wants the states to make. "If the government is prepared to do this, which I hope it is, then we can agree," he said, "We employ the teachers and the police. They See STEEL, Page 14

Sumitomo Metal Plans to Cut 3,000 Jobs

Compiled by Our Staff From Disparches

TOKYO - Sumitomo Metal Industries Ltd. said Thursday that it would cut its work force by 3,000, or 14 percent, over the oext three years, and other Japanese steelmakers indicated they had similar plans.

The announcement came one day after a domestic rival, NKK Corp., announced a cost-cutting plan that included cutting 3,200 jobs, a reduction equal to 15 percent of its workers. It was also a sign that Japan's economic

slump, which earlier hit the country's automak-ers and electronics manufacturers, had spread to the steel industry. Sumitomo's moves seem likely to be followed by other major Japanese

Kobe Steel Ltd. said Thursday that it planned to review its three-year restructuring plan announced last year. Officials of Kawasaki Steel Ltd. said the company would announce a restructuring package next month that may include cuts in the work force.

In addition, Kyocera Corp., the world's largest maker of ceramics for semiconductors, said it planned to cut its work force by about 1,000 over three years, to about 13,000.

Kyocera said it would limit its nonmanufacturing operating staff as far as possible by shifting employees to sales or manufacturing.

It also said it would reduce research-anddevelopment outlays to less than 5 percent of annual revenue over the next two in three years,

while lowering capital spending on fixed assets. Sumitomo, which has a work force of 22,200, said it did oot plan layoffs but would stop replacing retirees and would reduce hiring in the next financial year to two-thirds of the

It said it would also transfer some workers in subsidiaries and would cut investment by nearly 20 percent over the next three years, to 330 billion yen (\$2.8 billion).

number hired in the year ending March 31.

Officials said the goals of the three-year Sumitomo program included making a profit of 50 billion yen in 1995-96. News reports have forecast that the company would post an 85 percent decline in profit to less than 6 billion yen for the current financial year. (AFP, Reuters, AFX)

SEC Chief: Swap Regulators Too Jumpy

By Carl Gewirtz

International Revold Tribune
HONG KONG — The top U.S. securities regulator said Thursday that official unease about the swaps market was greatly overblown, pro-viding cheer to derivatives dealers, who have been heming criticism of their business in recent months.

Richard C. Breeden, outgoing chairman of the Securities and Exchange Commission, told the annual meeting of the International Swap Dealers Association that banking regulators should "not be stampeded" into rules that might stifle the market.

The swap dealers have long contended that regulatory concern that defaults in their huge market could lead to a worldwide financial meltdown is overdone.

Current estimates value the global market in swaps and derivatives linked to underlying securities at \$5 trillion, a thousandfold increase in the past decade. But, Mr. Breeden pointed out, the parties to a swap deal risk only a small fraction of its face value, and he said the market had done itself a disservice in defining itself in "notional" volumes of business. Real economic exposure, he noted, "is typically only 2 to 3 percent of the ootional

"The specter of trillions of dollars in notional amounts has scared many people" and resulted in "hy-

perventilating rhetoxic over the year do require banks to set aside if anything just as important as cap-past couple of years," he said. capital for the credit risk inherent ital requirements."

Swaps typically allow companies in this business, which is considered an off-balance-sheet activity. change risks. For example, a company in Germany that needed to raise money might find the bond market to be most favorable for yen-denominated securities. It could sell an issue in Japan and then execute a swap with a bank that would actually repay the holders of the yen bonds.

Meanwhile, the German company would become responsible for paying off one of the bank's obliga-tions in Deutsche marks. The compeny would thus avoid the risk of a sharp appreciation in the yen, which would raise its repayment costs calculated in marks. The terms of the swap would compensate the party that took the greater risk, as perceived at the time the

deal was struck. Mr. Breeden, presumably referring to the recent failure of securities markets and banking regulators to agree on common standards for this market, warned that "regu-latory cartels" seeking to establish global rules "do not serve the pubhe interest nearly as well as individual markets trying to come up with the best system of regulation tai-lored to the economic needs of the markets in which they operate."

International banking regula tions on capital-adequacy stan-dards that came into effect this

March 11

EÇU

Yes

Mr. Breeden, whose term as the SEC chief expires in June, highlight-ed inherent risks about the business that are currently not the focus of attention. "The swaps market is that substantial volumes of con-much more concentrated than tradi-macts could become due "at unextional lending or securities markets, pected times when an event or

Mr. Breeden also said he was troubled by the growing market practice of making swaps callable if one party's credit is downgraded below a certain rating. It is possible that substantial volumes of conwith fewer player and larger relative events of stress may have prompted sizes of specific positions. That rating changes at one, or perhaps means that concentration limits are, many, institutions."

Lisbon Central Banker Quits

Compiled by Our Stuff From Disputches

LISBON — Antonio Borges, the Bank of Portugal's deputy
governor, tendered his resignation late Thursday after a dispute with
the Finance Ministry over the economic pain caused by the bank's

high-interest-rate policies.

Mr. Borges had offered last Friday in step down after a disagreement between the central bank and the finance ministry over whether to cut Portugal's interest rates, Lisbon's private radio

Last week, Finance Minister Jorge Braga de Macedo sharply criticized the central bank's policy and called for a cut in rates, saying that high interest rates together with a strong escudo were huring industry and agriculture.

"The Bank of Portugal cannot underestimate the negative signs of the real economy that accumulated throughout 1992," he said.

AUSTRALIA FUND

SICAV (in Liquidation) 2, boulevard Royal Luxembourg R.C. Luxembourg B-24061

Notice of Extraordinary General Meeting

The shareholders of AUSTRALIA FUND are hereby convened to attend an Extraordinary General Meeting of Shareholders to be held oo March 19, 1993 at 11:00 a.m. at the offices of Banque Internationale à Luxembourg, 2, boulevard Royal. Luxembourg, Grand-ducky of Luxembourg to deliberate on the following agenda: I. to bear the report of the liquidator;

2. appointment of auditors in accordance with Article 151 of the law on commercial companies; 3, to fix March 26, 1993 at 11:00 a.m. as date for a

further Shareholder's Meeting to decide on the close of Houldation. Shareholders are informed that at this Meeting, no quorum is

of the shares present and voting. In order to attend this Extraordinary Ceneral Meeting, the owners of bearer shares will have to deposit their shares five clear days before the meeting at the registrered office of the company or with Banque Internationale à Luxembourg, 2, boulevard Royal, L-2953

Lexembourg.

required and the decision will be passed by a majority ot fwo thirds

The Liquidator

VICTOIRE ARIANE Anciennement ARIANE

20, Boulevard Emmanuel Servais 1-2535 Luxembourg

AVIS AUX ACTIONNAIRES Messieurs les actionnaires sont convoqués par le présent avis à L'ASSEMBLEE CENERALE ORDINAIRE DES ACTIONNAIRES qui se tiendra au siège social à Laxembourg le 31 Mars 1993 à 15 beures, avec l'ordre du jour suivant:

ORDRE DU JOUR

CADAL DO JOUR

Rapport de gestion du Conseil d'Administration;
Rapport da Réviceur d'Entreprises;
Adoption des comptes de l'exercice au 31 Décembre 1992;
Affectation du résultat de l'exercice;
Décharge aux administrateurs;

Décharge aux administrateurs;
Réélection des administrateurs sortants à l'exception de Monsieur Pierre VANSTEENKISTE démissionnaire;
Ratification de la cooptation de Monsieur Geoffroy LINARD DE GUERTECHIN en remplacement de Monsieur Pierre

Les résolutions des setionnaires lors de l'Assemblée Générale Ordinaire seront votées à une majorité simple des actionnaires présents et votants. Chaque action a un droit de vote. Tout actionnaire peut voter par mandataire.

BANQUE DE GESTION EDMOND DE ROTHSCHILD LUXEMBOURG 20, Boulevard Emma L-2535 Laxembourg

AUSTRALIA FUND

SICAV (in Liquidation) 2, boulevard Royal Luxembourg R.C. Luxembourg B-24061

Notice of Extraordinary General Meeting

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I. to bear the report of the auditor appointed at the previous Meeting;

2. approval of the liquidation accounts;

3. to give discharge to the liquidator, the directors and

the auditor to the liquidation which had been in place; 4. to take steps required for the deposit in escrow of monies which have not been distributed and for the storage of books and records of the company;

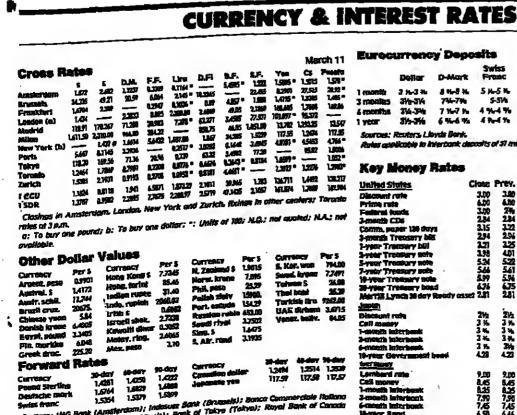
5. to decide on the close of the liquidation.

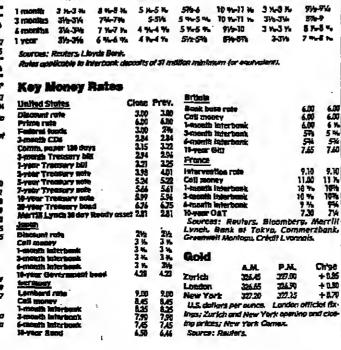
Shareholders are informed that at this Meeting, no quorum is

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required and the decision will be passed by a majority of two thirds

The Liquidator





EUROPEAN FUTURES

May 224.00 228 Aug 230.00 232 Oct 213.00 215 Dec 178.00 294 Est. Sales n.a.

COFFEE (FOX)

Food

March 11

The Dow

NYSE Most Actives

AMEX Most Actives

NYSE Diary

Amex Diary

NASDAQ Diary

11/2 + 7/2 11/2 + 7/2 624 + 9/2 234 + 34 4 + 9/2 13/2 + 34 11/2 + 34 1

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Dow Jones Averages

NYSE Indexes

NASDAQ Indexes

AMEX Stock Index

Market Sales

S&P 100 Index Options

104.50 103.98 109.03

Indus 3472.39 2473.74 3437.37 3437.00 — 21.34 Trons 1542.02 1573.10 1546.10 1554.94 — 7.05 Utili 241.08 342.36 240.17 340.74 — 1.25 Comp 1284.67 1292.17 1272.32 1276.94 — 7.03

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Stocks Pull Back On Economy News

Compiled by Our Staff From Dispatches NEW YORK - Profit-takers arrived in earnest Thursday on Wall Street after three record sessions in a row, and blue-chips finished weaker. Health-care issues and shares of companies sensitive to the economic cycle were among the bigger losers, and some analysts cited dis-

N.Y. Stocks

couragiog oews about the American economy.

The Dow Jones industrial average fell 21.34 points, to 3,457.00, although advancing and declining issues finished just about even Volume was moderate at about 25 i

million shares. The Labor Department reported that more Americans filed firsttime unemployment applications in the last full week of February. pointing to slower improvement in

the labor market. The rise in claims sparked declines in shares of economically sensitive issues like paper and chemical stocks, which often fall when bad economic oews is released. Paper stocks also were hurt by negative comments by an ana-

lyst at Merrill Lynch.
"With stocks near record highs. the last thing the market needs is discouraging news about the economy," said Thom Brown, a managing director at Rutherford, Brown & Catherwood.

The Nasdaq index of over-thecounter shares rose 1.41 to 694.28. Bond prices were mixed. The 30year Treasury bond was off 2/32 in

late trading to yield 6.75 percent, up from 6.74 percent Wednesday. But some analysts said the market was merely taking a breather after its surge to record levels. With the industrial average having gained 65 points Monday and ended at new highs the first three days of this week, "the stock market is extended and is pulling back," said A.C. Moore, an analyst at Argus

Investment Management. "I think we're seeing some profit-taking in the economically sensitive areas," said Tony Dwyer, chief market strategist at Sherwood Se-curities. But he said the market's upward trend was intact.

Fourteen out of the last 15 days had positive breadth," he said, add-ing that the market was "due for a

day off."
Giaxo was the most active stock on the New York exchange, falling 1 to 18% on news that Ernest Mario had resigned as chief executive. Volume was nearly 6 million shares. Sun Microsystems dropped 2½ to 32½. Dean Witter and Goldman

Sachs issued cautious comments about the computer company's March quarter.

National Semiconductor added 1% to 12% after the company posted unexpectedly strong third-quar-ter earnings. (Reuters, Bloomberg)

Dollar Gets Whipsawed By Tensions in Russia

Compiled by Our Staff From Dispatches NEW YORK - The dollar ended fractionally lower Thursday in nervous trading against major for-cign currencies after it had soared to 11-month highs earlier in the day over worries about the political survival of President Boris N. Yeltsin of Russia,

The dollar, traditionally a safe haven in times of crisis, changed

Foreign Exchange

hands as high as 1.6790 Deutsche marks in European trading before settling back to close in New York at 1.6614 DM. On Wednesday it had finished at 1,6640 DM.

The market was just trying to digest what was coming out of Russia," said Lee Kassler, vice president at National Westminster USA in New York. "We are stuck in a wait-and-see mode."

It's become instinctive to sell marks on bad news from Russia hut, like most instinctive reactions, it's over with quickly," said a Lon-

WORLD STOCK MARKETS

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Russia," said Steve Barrow, econo-

Dealers said the latest Russian Russia and the threat to Germany of a flood of Russian refugees.

February retail sales rose a better-than-expected 0.3 percent after a flat sales month in January but in the week to Feb. 27, from

sive data provided a convenient excuse to take profits on the dollar and a further incentive to sell was provided by rumors of Bundesbank

off from 117.97 yen on Wednesday. "I think the market's overreac- and 5.6432 French francs, down

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S.E. Generul Index : 227,76
Prayloss : 247,36

Millani
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mist at Chemical Bank. because of Germany's proximity to

"There's a widely held belief the Bundesbank has been selling dollars above 1.67 marks and it's making everyone caotious," said a deal-

It was quoted at 1.5229 Swiss francs, down from 1.5344 francs, tion was more to do with the cur- from 5.6500 francs. The pound was rent dearth of direction than any at \$1.4310, compared with \$1.4340.

crisis was bad news for the mark But the latest U.S. data put the brakes oo its rise.

jobless oumbers climbed to 376,000 351,000. Traders said that the inconclu-

er at a U.S. bank. The dollar closed at 117.55 yen,

STEEL: Germany Hangs Tough (Continued from first finance page) Fried. Krupp AG Hoesch-Krupp must be reasonably paid, that costs was jeered and pelted with eggs when he tried to explain to 2,500 protesting steelworkers why the group had to shut its plant at Rheinhausen. Workers shouted money and we cannot cut here."

Other elements of the solidarity pact have already been put in place. Unions agreed to moderate pay deals, businessmen promised more "bar" and "Jodas" as Gerhard investment in Eastern Germany Cromme defended a decision to cut and even the Bundeshank, al-4,500 jobs hy the middle of next year and promised to look for jobs though oot directly involved,

Air Conoxiq
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3/2

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Industrials

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NEW YORK (IHT) - Soft statistics released Thursday on retail sales and weekly imemployment claims showed the U.S. economy still chugging ahead but not as strongly as some recent market-lifting figures had indicated.

The Commerce Department reported retail sales rose 0.3 percent in February, a slight improvement over January's no-change report but a figure partly inflated by runaway lumber prices masking an 0.5 percent decline in durable goods, especially automobiles and furniture. Nonderadecline in durable goods, especially automobiles and furniture. ble sales increased after the normal Christmas splurge on big-ticket items. Winter weather also depressed activity.

The Labor Department reported that weekly jobless claims rose from 351,000 to 376,000 during the week ended Feb. 27, in contrast to last Friday's report of 325,000 new jobs last month, which had checred markets. Friday's report of 325,000 new jobs last month, which had encered markets. While the two figures measure different things and are not comparable, they are taken as short-term and medium-term gauges of economic activity. "You have to take both numbers with a grain of salt," said Flias Bikhazi, senior financial economist at Deutsche Bank. "The monthly employment data overstated strength and weekly jobless claims exagger-

Marriott in Deal With Bondholders

WASHINGTON (Bloomberg) — Marriott Corp. said Thursday it had reached a preliminary agreement with some of the biggest U.S. institutional investors on changes to its plan to break itself in two.

The hotel company came to terms with IDS Financial Services, a unit of American Express Co.; California Public Employees' Retirement System: Teachers Insurance & Annuity Association, and Alistate Life.

System; Teachers Insurance & Annuity Association, and Alistate Life Insurance Co., which together own \$400 million of the company's bonds. The agreement is unusual because corporations rarely accede to bondholder requests. Bondholder lawsuits typically are thrown out of court because creditors do not own a company as do shareholders. -

Prudential May Sell Its Reinsurer

NEWARK, New Jersey (Bloomberg) — Prudential Insurance Co. of America, said Thursday it was considering the sale of its reinsurance unit. Prudential Reinsurance Co. should attract investor interest as a result of the industry's estimated \$20 billion in catastrophic losses in 1992, analysis said Principles and America and America and State of the industry's estimated \$20 billion in catastrophic losses in 1992, analysis said Principles and State of the industry analysts said. Reinsurers could demand premium increases of as much as analysts said. Reinsurers could demand premium increases of as much as 50 percent to reinsure other property and casualty insurance companies. "We believe Prudential Reinsurance is worth in excess of \$1.2 billion." said a spokesman for Prudential, Joe Vecchione. "If we don't get the page we think it should command, we're going to keep it."

Prudential Reinsurance had a loss of \$60.5 million last year, companed with earnings of \$97 million in 1991.

National Semiconductor Net Jumps

SANTA CLARA, California (Bloomberg) — National Semiconductor Corp., the sixth-largest U.S. chipmaker, said Thursday that financial third-quarter earnings had nearly doubled on increased sales and lower production costs.

The company posted net income for the quarter ended Feb. 28 of \$26.9 million, or 19 cents a share, up from \$14.5 million, or 11 cents, a year earlier. The company said sales rose 22 percent to \$491.5 million from

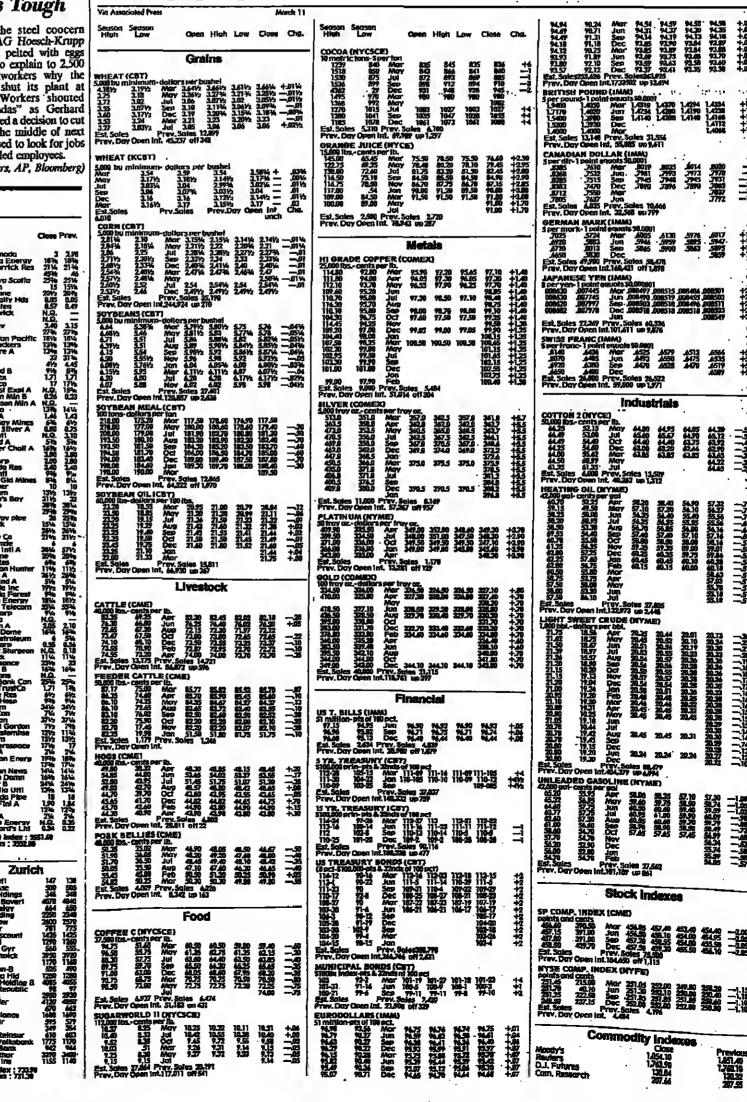
National Semi said gross margins rose to 31.1 percent, from 28.7 percent. It credited a "continuing restructuring program" with lowering production costs.

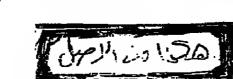
For the Record

CBS Inc. said it would keep its headquarters in New York City for the next 15 years after receiving an incentive package from the city and state valued at nearly \$50 million. (Bloomberg)

Zenith Electronics Corp. reported a fourth-quarter loss of \$20.3 million, compared with a \$500,000 loss in the same period last year. Sales declined to \$385 million from \$399 million. (UP1)

U.S. FUTURES





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By Richard W. Stevenson New York Times Service

ONDON — The London Stock Exchange abandoned on Thursday development of a costly computerized trade settlement system, setting back London's efforts to remain Europe's financial capital.

... The exchange said it was pulling the plug on the project, known as Taurus, because of persistent technical problems that were unlikely to be solved for years. The decision led to the immediate resignation of the exchange's chief executive. Peter Rawlins, who said he would take responsibility for what the financial community here viewed as a calamity.

The exchange itself had spent about \$115 million developing the sophisticated software needed to create a paperless and faster system of settling trades. Banks, brokerages and stock-registrar companies had spent hundreds of millions of dollars more, according to

With Rendal

some estimates, since the project began in 1987.

The exchange said it would dismiss 220 of its employees working on the program, and that 130 other people working under contracts on the project would also lose their jobs.

. The decision leaves the City stuck with a timetonsuming and expensive trade-settlement system at a time when its European rivals, particularly in Frank-

COMPANY RESULTS

losses, in millions, are in local currencies unless

furt and Paris, are making serious efforts to challenge London's dominant role in European and internation-

Under London's current system, it can take three weeks for a stock trade to be settled, and the process involves extensive paperwork by the brokerages, banks and other involved institutions.

Because of Germany's financial clout, Frankfurt is viewed among the banks and investment houses here as the most potent rival. Frankfurt has made a number of changes in recent years to attract more international investment activity, and has streamlined its trade-settlement system to finalize most transactions in less than three days. In the United States, trades are typically settled in five business days.

But Tanrus has been plagued with problems almost from the start. Its biggest difficulty was the unwilling-ness of the City's financial institutions to agree on a common centralized system for keeping track of share ownership and dealing with ownership transfers. Instead, the bundreds of brokerages and banks operating here decided that each would keep its own computer system. The individual systems were then to be linked into a computerized clearinghouse operated by

Czechs Aim to Net \$18 Billion More

In Privatizations

PRAGUE — The second and last wave of the Czech Republic's privatization program aims to raise near-ly \$18 billion and will be launched in mer, Privatization Minister Jiri

Skalicky said Thursday. "For sale in this wave of the voucher privatization will be property worth some 500 billion koruny," or \$17.9 billion, he said at a news conference. "We will also offer property which has not been sold in the first wave."

Officials have said that more than 2,000 companies will be sold.

The program was launched in early 1992 when 8.5 million Czechoslovaks — 56 percent of the population — paid 1,035 koruny each for vouchers that allowed them to buy equity in state compa-mes ranging from heavy engineer-ing to breweries.

Rolls Sets Job Cuts As It Falls

Into Red Compiled by Our Staff From Dispatches LONDON — Rolls-Royce PLC, the British aircraft- and industrial-engine group, said Thursday it would cut nearly 10 percent of its work force over the next two years as it plunged ioto the red and

slashed its dividend. As anticipated, the company said it would cut 5,000 jobs from its work force of 52,000, with 3,000 of the cuts taking place this year.

The company said it had posted a pretax loss of £184 million (\$120.3 million), after minon (\$120.3 minon), atter-recording a profit of £51 mi-lion in 1991. Sales in 1992 rose marginally, to £3.56 billion, from £3.52 billion in 1991.

In line with analysts' predic tions, the company announced a dividend for 1992 of 5 pence. down from the 7.25 pence paid in 1991.

"Depressed market conditions have continued longer than forecast," said Chairman Ralph Robins. "In the shortterm market, conditions remain difficult, at a time when continued high investment is

necessary."

Mr. Robins said he did not see "any prospect of recovery in the aerospace sector for the whole of 1993 and most of

As in 1991, the company's subsidiary for industrial power-generatiog equipment stayed profitable while losses in aerospace operations wid-ened. Profit from sales of turbines and other power equip-ment fell to £54 million from £73 million, but losses from airplane engines deepened to £220 million from £6 million.

(Reuters, Bloomberg)

Renault Net Surges **But Outlook Grim**

PARIS - Chairman Louis Schweitzer of Renault, the French state-controlled carmaker, said Thursday that profit would fall in 1993 even though its best car sales in nine years drove net last year up 84 percent to 5.68 billion francs

(\$1.03 billion). With a market that will decline by 9 to 10 percent, I think it would be utterly imreasonable to think of an increase," be said. "I think our profits will fall in 1993."

Separately, Volvo AB, Renault's Swedish partner, announced in Stockholm a record loss for 1992 and cut its dividend for the first

Despite his gloom about 1993, Renault's Mr. Schweitzer said he hoped that Renault would limit the drop in car sales to about half the 9 to 10 percent drop expected in the from 77.22 billion. Sales in the car

overall European market.

Renault's operating profit jumped by 70 percent to 7.92 billion francs in 1992, on sales that were 8 percent higher at 179.45

"grave damage" to EC producers.

in Volvo and a loss of 600 million francs from the fall in value of the British pound and Italian lira. Volvo's losses had cost Renault just 12 million francs in 1991.

But Mr. Schweitzer said there were signs of recovery at Volvo that should show up this year. Car sales, which account for 83.6

percent of Renault's sales, rose 12 percent to 150 billion francs in 1992 The company sold 1.67 mil-lion cars in Europe last year, up 4.9 percent from 1991, pushing its share of the European market to 11.3 percent from 10.7 percent. Volvo announced that its loss in 1992 totaled 3.31 billion kronor (\$434 million), after recording a profit of 1.11 billion kronor in 1991. The dividend was cut in half,

to 7.75 kronor. Sales rose to 83 billion kronor group rose 5 percent but truck sales had fallen by the same margin.

In the fourth quarter, Volvo recorded an operating loss of 731 million kronor, which included foreign-exchange losses of 650 million The result came despite a loss of as a result of Sweden's decision to 1.38 billion francs from its holdings let the krona float last November. as a result of Sweden's decision to

EC Sets Dumping Duties

On Bicycles From China

BRUSSELS - The European Community said Thursday it had

imposed provisional anti-dumping duties of 34.4 percent on bicycle imports from China after an investigation found the imports had caused

The inquiry by the EC Commission followed allegations from the European Federation of Bicycle Manufacturers that China and Taiwan

The inquiry, which started in December 1991, concluded that bicycle

imports from China had eroded profitability and undermined investment

The commission said its inquiry into bicycle imports found a 34.4 percent difference between the sale price of Chinese bicycles in the Community and in China. It said that the price difference on bicycles

from Taiwan was 1.05 percent, too small to warrant imposing duties.

The EC defines dumping as the exporting of goods at prices below their production cost or below their sale prices in their home market.

The EC bicycle market was worth 3 billion European Currency Units

of EC manufacturers. It did not find dumping of bicycles by Taiwan.

were selling bicycles in Europe at below-market prices.

(\$3.5 billion) in 1992, the commission said.

Investor's Europe London. CAC 40 FTSE 100 Index DAFIN Exchange 6,179.10 Stock Index Frankfurt Frenkfurt 1,006.16 996.10 HEX : Helsinkl Financial Times 20: 2,294,50 .. 2,299.50 2,958.40 2,956.70 -0.11 FTSE 100 239.70 241.09 1.148.00 1.147.00 46.09 1,088.94 1992.42 -0.17 Affaeravaerden 1,214.84 1,223.93 Stock Index ... 731.90 10.36 Zurich

Very briefly:

• WPP Group PLC, the London-based owner of U.S.-based ad agencies J. Walter Thompson and Ogilry & Mather, posted a \$21 million loss due to one-time charges in 1992 after recording a profit of \$23.7 million in 1991. It also said it planned to raise \$126 million through an issue of new

• Banca Nazionale del Lavoro said it had raised its provisions for bad loans by 48 percent to 3.1 trillion lire (\$1.9 billion) in 1992 and cited the problem of unauthorized loans made by its Atlanta branch to Iraq; the bank said its net profit rose 5.1 percent to 78 billion lire in 1992.

RTZ Corp., the world's largest mining company, said it had adjusted earnings growth of 1 percent, to £348 million (\$498 million), in 1992 and said the modest growth was due to depressed metals markets.

 Ford U.K., Britain's largest carmaker, headed off threatened strike action, announcing that it had abandoned plans for compulsory layoffs. ABB Asea Brown Boveri Ltd. said earnings fell by 4 percent to \$1.11 billion in 1992 and forecast that profit would be little changed in 1993,

Christies International PLC, the London auction house, said its pretax profit rose 5 percent to £6.7 million in 1991 following improved sales in the wake of two years of results depressed by the recession.

SIPRI, the Stockholm International Peace Research Institute, said 4 million of the current 15 million jobs in the worldwide arms industry could disappear over the next five years.

 TFL the French television network, was sentenced to pay 55 million French francs (\$9.7 millioo) in damages to France 2, another network, for copying a program.

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On May 19th, the IHT will publish an advertising section on

Telecommunications

- Among the topics to be covered are: Technological breakthroughs including the latest in switching and digital equipment
- Multimedia networks that can carry voice, data and video directly to the consumer Prospects for satellite and cable systems
- linking Asia/Pacific countries • Financing telecom growth in the 1990s
- The effect of the EC's Directive on Competition in the Markets for Telecom

This section coincides with Asia Telecom '93 in Singapore. For advertising information, please contact Juanita Caspari in Paris at: (33-1) 46 37 93 76.

PACIFIC GOLD **FUND**

Dividend Distribution

NOTICE is hereby given that the Managers of the above Unit Trust have decided to pay a dividend of US\$0.17 per unit payable on 16 April 1993 to Unitholders whose names appear on the Register of Unitholders on 30 March 1993 in respect of Units held by them on

Holders of Bearer Units should send Coupon No.6 to the specified offices of any of the Paying Agents listed in the Explanatory Memorandum. Holders of Bearer Units in Hong Kong should send Coupon no.6 to Indosuez Asia Iovestment Services Limited at Suite 2606-8, One Exchange Square, 8 Connaught Place, Central, Hong Kong.

Holders of Bearer Units who wish their dividends to be reinvested in units in the above Unit Trust Fund should notify Indosuez Asia Investment Services Limited at the above address on or before 1 April 1993 io order to qualify for the issue price applicable on 1 April 1993 valuation, as published on 3 April 1993. Those who notify after 1 April 1993 should note that the issue price then applicable could be higher or lower than the issue price applicable on 1 April 1993 valuation.

By order of Indosuez Asia Investment Services Limited The Managers **Banque Indosuez Luxembourg** The Trustee

12 March 1993

ASIAN INCOME **FUND**

Dividend Distribution

NOTICE is hereby given that the Managers of the above Unit Trust have decided to pay a dividend of US \$0.36 per unit payable on 16 April 1993 to Unitholders whose oames appear on the Register of Unitholders on 30 March 1993 in respect of Units held by them on 30 March 1993.

Holders of Bearer Units should send Coupon No.6 to the specified offices of any of the Paying Agents listed in the Explanatory Memorandum. Holders of Bearer Units in Hong Kong should send Coupon no.6 to Indosuez Asia Investment Services Limited at Suite 2606-8, One Exchange Square, 8 Connaught Place, Central, Hong Kong.

Holders of Bearer Units who wish their dividends to be reinvested in units in the above Unit Trust Fund should notify Indosuez Asia Investment Services Limited at the above address on or before 1 April 1993 in order to qualify for the issue price applicable on 1 April 1993 valuation, as published on 3 April 1993. Those who cotify after 1 April 1993 should note that the issue price then applicable could be higher or lower than the issue price applicable on 1 April 1993 valuation.

By order of Indosuez Asia Investment Services Limited The Managers **Banque Indosuez Luxembourg** The Trustee

12 March 1993

PRIMERICA: Stock Looks Like a Winner, With or Without Shearson

kers or branch offices might be cut from a combined Shearson and Smith Barney. But they have made it known that they especially want to acquire Shearson's modern, but

Apart from merger-related sav-ings, industry analysts said signifi-cant cost reductions could be made

Other financial companies have been able to cut expenses by 5 percent to 10 percent without mergers. Citicorp, for example, reduced its noninterest expenses to \$10 billion

last year from \$11 billion in 1991, and American Express is aiming for cost cuts in its charge-card business of 10 percent.

Indeed, executives of American Express were expecting cuts of that magnitude in the combined Shearunderused, communications and computer operations. By merging the back-office chores of both brofore they started talking about selling the Shearson part of the larger houses, they expect that average houses. (Under the proposed deal with Primerica, American Express would retain Lehman Brothers. which specializes in corporate fi-

> At Smith Barney, Mr. Weill has been able to add 460 brokers since 1988, for a total of 2,400, without taking on the burden of inexperinonproductive staff.

age. Fixed expenses as a percentage of gross commissions and other enues have fallen to 21 percent in 1992 from 30 percent in 1988. Put another way, as commissions and other revenues produced by brokers grew by 87 percent, fixed expenses rose only 31 percent.

they could cormally find in a secu-rities firm. In addition to a 1992 profit of \$170 million at its Smith

Each Smith Barney broker's av- Barney subsidiary, which concen-

erage production — primarily sales commissions — icereased from \$187,000 in 1988 to \$302,000 in 1992, a level that was about 6 percent higher than the Shearen area. cent higher than the Shearson averwhich serve low- and middle-income families. Primerica's insurance business

which specializes in selling term life ilies, earned \$187.3 million last year. The insurance company adbrokers grew by 87 percent, fixed expenses rose only 31 percent.

Apart from the benefits of the Shearson purchase, Primerica offered investors more diversity than savings in mutual funds offered by another Primerica subsidiary, American Capital Management &

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Thursday's Prices
NASDAQ prices as of 4 pm, New York time.
its list compiled by the AP, consists of the 1,000
ost traded securities in terms of dollar value. It is
updated twice a year.

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Thursday's Closing

include the nationwide prices up to ng on Wall Street and do not reflect elsewhere. Via The Associated Press 175

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China Steps Into Market To Aid Yuan

Compiled by Our Staff From Dispatches BELING — China said Thursday it had been intervening in its semiofficial currency swap markets to stem a decline in the yuan, abandoming an earlier hands-off policy. A 40 percent drop in the year's value against the dollar this year has made it hard for companies to pay for capital and imported mate-rials. China's foreign debt burden has also become heavier as a result, Yang Gonglin of the State Admin-istration of Foreign-Exchange Control was quoted as saying by

the official Xinhua news agency.

The control was quoted as saying by the official Xinhua news agency.

Such the end of February, the government has imposed price limits in the swap markets, where companies can balance foreign and local currency needs, but it was unclear if it actually bought its currency to prop it up. Mr. Yang did not de-scribe the intervention but said the government was willing to "employ every means necessary" to keep the

every means necessary to keep the exchange rate "reasonable."

The official exchange rate is 5.7300 yuan to the dollar, but the U.S. currency is fetching between 8.05 and 8.20 yuan. The dollar had been as bight as 0 yuan or represent of been as high as 9 yuan on rumors of a devaluation, which were denied by the government.

The weak currency is exacerbat-ing China's budget problems. As profitable businesses are privatized, the state is left with untenable inchestry that requires massive subsidies. The specter of rising inflation, exac-erbated by the years's problems, re-cently scattled a 37 billion year state bond issue to raise some of the money as the public spurned a top yield of 11 percent. Inflation in major cities is already in double digits. (Reuters, Knight-Ridder, Bloomberg)

Wall Street Takes China Road U.S. Firms' Strategy: Expand in Hong Kong

Bloomberg Business News

TOKYO - Lured by a vision of riches in Hong Kong, Morgan Stanley Japan Ltd. and Salomon Brothers Asia are making major moves to bolster their offices in the territory.

Even as the companies pare back their Tokyo operations to cope with Japan's severe economic slump, both are expanding their trading and investment-banking operations in Hong Kong.

In the past several weeks, the two brokerage concerns have acquired seats on the Hong Kong Stock Exchange. The companies are also deploying top talent to exploit Hong Kong's booming capital markets. Morgan is moving its seven-member fixed-income department to Hong Kong, and Salomon Brothers has hired top Asia hands away

Driving the scramble is the prospect of huge commissions and advisory fees as China opens up its fast-paced economy to foreign investment.

The '90s will be defined by the opportunity to

intermediate the flow of capital into China," said Jack Wadsworth Jr., head of Morgan Stanley Asia.
William Phillips, managing director of Salomon Brothers in Hong Kong, added that "China offers

us some very interesting opportunities." The Chinese economy grew a staggering 12 percent last year. Much of that growth is being powered by a wave of major deals in Hong Kong, where many Chinese companies are seeking to raise money through stock offerings.

Since 1990, the Hong Kong Stock Exchange's main index has jumped 128 percent, while the Nikkei index in Tokyo has lost more than 50 percent of its value. Many analysts say that if economic growth in China is not impeded by political turbulence, further gains are likely for the

Hong Kong exchange. "Hong Kong will be the largest stock market in the world in 10 years," said Clive Weedon, director of research for Nomura Research in Hong Kong. Morgan Stanley and Salomon Brothers now are making major personnel moves to exploit that expected growth. Morgan Stanley will move its seven-member fixed-income sales group to Hong Kong from Tokyo soon, said C. Barrows Hall,

managing director for Morgan's fixed-income sales department in Tokyo.

Salomon, meanwhile, has enticed top personnel from other companies to join its Hong Kong staff. It brought in Mr. Phillips, the former top executive of Baring Brothers, to head its new equity operation, and it hired Andrew Freris, a specialist in Asian finance and formerly a senior economist at

GT Management.
But, although Salomon and Morgan see great potential in Hong Kong's growing capital markets, neither expects an easy road to riches.

The dispute between Britain and China over proposals by Hong Kong's governor, Chris Patten, for increased democracy in the British colony, for instance, is a sign of potential risk, both for indi-vidual investors and for Wall Street firms in Hong

Kong.
China is scheduled to assume sovereignty over Hong Kong in 1997, and it is not clear how free Beijing will allow its new charge to remain.

Both of the American brokerage houses also will face well-established competitors in Hong Kong, such as Baring Securities, Barclays de Zoete Wedd, Peregrine Brokerage and Jardine Fleming, as well Japanese banks and brokerage houses that are bidding fiercely for a piece of the action.

Eager to establish themselves as powerful players in the face of this competition, both Morgan and Salomon have significantly beefed up staffing in their Hong Kong offices.

Salomon has added 40 people to its Hong Kong office, and a further 20 may be added soon, Mr. Phillips said. The company's current Hong Kong staff numbers 93.

Morgan Stanley declined to say how many had been added to the firm's Hong Kong staff of 140, but Mr. Wadsworth said, "We are expanding in Hong Kong, no question about that."

To bolster its position in the colony's booming stock market, Salomon Brothers bought its first seat on the Hong Kong Stock Exchange recently and began trading March 1. Seats on the exchange sell for about 1.5 million Hong Kong dollars (\$194,000), an exchange spokesman said.

Compass Air Fails For the 2d Time

BRISBANE, Australia - Compass Airlines, resurrected just last summer, has failed for the second time and is to be liquidated, its parent company said Thursday.

Southern Cross Compass Arrlines Holdings Ltd. said the small carrier, No. 3 in Australia behind Qantas Airways's Australian Airlines and Anseti Airlines, ceased flying.

As Richard Barber, its receiver, lodged an application for Compass's liquidation, the Southern Cross deputy chairman, Douglas Edward Reid, was appearing in the Melbourne Magistrates' Court, charged with making false statements to the company's board.

It was Mr. Read's responsibility to come up with a 9.2 million Australian dollar (\$6.5 million) funding package promised in the Southern Cross prospectus. When that failed to materialize on March 3, Southern Cross sought suspension of trading on the Australian Stock Exchange, resulting in Mr. Barber's appointment the next day as receiver-manager. He was given a week to come up with the required financ-

ing, but was unable to do so.
Judge John Dowsett granted the liquidation application, comment-ing there was no dispute that such a

He had been told the airline had millions of dollars in debts, including 3.7 million dollars owed to the Civil Aviation Authority.

In December 1991, Compass

Airlines, then owned by Compass Holding Ltd., went into receiver-ship after less than 12 months in the air. Its demise largely was the result of an airfare war with the established domestic carriers. Six months later, Southern Cross

Airlines was created to buy the as-

Cathay Warns Of Weakness

Compiled by Our Staff From Dispatches HONG KONG - Cathay Pacific Airways Ltd. announced Thursday a 2.0 percent rise in 1992 profit but said its outlook for this year was dimmed by slack demand and

the recent strike against it. Cathay earned 3.01 billion Hong Kong dollars (\$389.1 million) on sales that rose 11.5 percent, to 23.3 billion dollars. Much of the increase in profit, which rose for the first time since 1989, was caused by lower texes paid to Hong Kong.
Peter Sutch, the Cathay
chairman, said the two-and-a-

half week strike by flight attendants in January "may well have a significant impact" on 1993 results. "From the information we have at present, it is likely that 1993 will be a more difficult year than 1992, add-ed Mr. Sutch. Some analysts have estimated the strike cost Cathay around 200 million dol-(Renters, Bloomberg)

sets of Compass Holdings. South-ern Cross raised 50 million dollars in a float last June. Two weeks ago, Compass announced a half-year loss of 10.9 million dollars, larger than the full-year loss of 7.5 million forecast in the airline's prospectus.

The Queensland state government owns 10.9 percent of Southern (AP, AFP, Bloomberg)

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Very briefly:

For information on how to list your fund, fax Simon OSBORN on (33-1) 46 37 21 33.

Nissan Motor Co. said it would set up a joint venture with a Chinese commercial-vehicle maker, Zhengzhou Light Truck Factory, and others to make and sell commercial vehicles in China.

Capcom Co., the creator of the the hit videogame "Street Fighter II."
has signed a deal with Sega Enterprises Ltd. to develop software compatible with its machines as well as those of Nintendo Co.

Northwest Airlines, a unit of NWA Inc., faces sanctions from Japan if it continues to violate rules set by Tokyo on extending its New York-Osaka route to Sydney, a Japanese Transport Ministry official said.

• The Export-Import Bank of Japan said it had signed an agreement to offer untied loans worth up to 42.81 billion yen (\$366 million) to the Philippine government and the Development Bank of the Philippines.

• Japan External Trade Organization, a semi-government body, will open an office in Hanoi as early as October to promote economic exchanges.

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Ry : U.S., England and Russia Gain Youth Quarterfinals

SYDNEY - Brazil and Ghana sizzled, England and Mexico strugpled, but all four won Thursday night to advance to the quarterfiuals of soccer's World Youth

. They joined the host nation, Australia, plus Russia, Uruguay and the United States in the last eight of the 16-nation tournament. The two-time champions from Brazil outplayed Norway, 2-0, finishing on top of Group D ahead of Mexico, which rallied to defeat

African champion Gbana erushed defending titlist Portugal, 2-0, and finished second in Group B behind Uruguay, which beat against the United States, which lived dangerously against the England scrambled past Turkey, 1-0, finishing unbeaten on top of 1-2, until Keirnan Zavagnin scored

1-0, finishing unbeaten on top of Group D, while the United States advanced with a 2-2 draw against South Korea.

Russia downed Colombia, 3-1, to leapfrog ahead of Australia in Group A after it went down, 2-0, to previously winless Cameroon. The quarterfinals will pit Russia

against Ghana in Sydney and Uruguay against Australia in Brisbane on Saturday. Brazil will face the United States in Adelaide on Sunday, while England plays Mexico in Melbourne.

Usova-Zhulin Lead Dancers, Canadians Win Pairs Title

PRAGUE - Maia Usova and Alexander Zhulin led three Russian

couples into the top positions Thursday after the original dance at the World Figure Skating Championships. The ice dance competition ends Friday with the free program, worth 50

percent of the final score. Usova and Zhulin, in a class above the rest of the competition, seemed sure to win the title barring a mishap.
Oksana Gritschuk and Evgeni Platov were second after the original dance, during which all couples do variations on the Viennese Waltz.
The third Russian couple, Angelika Krylova and Vladimir Fedorov, moved into third ahead of Sasanna Rahkamo and Petri Kokko of Isabelle Brasseur and Lloyd Eisler of Canada held onto their lead and

won the pairs competition at the championships Wednesday night. Mandy Worzel and Ingo Steuer of Germany were second, with Evgenia Shishkova and Vadim Naumov of Russia third.

Radka Kovarikova and Rene Novotny of the Czech Republic were fourth, ahead of Jenni Meno and Todd Sand of the United States.

SIDELINES

Norway's Olympic Piste Is Criticized

HAFJELL, Norway (Reuters) - Kerrin Lee-Gartner of Canada, the reigning Olympic downhill champion, and several top women skiers on Thursday criticized the downhill course for the 1994 Lillehammer Olympics because it was too easy.

Lee-Garmer, Germany's Katja Seizinger and others, training for World Cup races this weekend, said the Hafjell downhill piste was too

flat, favored gliders too much and had almost no jumps. . Some said they might boycott a final day of training on Friday in a bid

to encourage organizers to move the downhill to the steeper and more demanding men's piste up the valley at Kvitfell.

The controversial men's downhill in Aspen, Colorado, canceled last .Saturday, will be held in Kvitfell the day after the previously scheduled downhill on March 19, FIS said.

A Post-Party Headache at Wisconsin

. MADISON, Wisconsin (AP) - What police thought was burglary at a campus tavern led to an after-hours party, and that led to the University of Wisconsin's team having six players suspended for Friday's opening

match of the Western Collegiate Hockey Association playoffs. two people sneak into the bar, a police report said. Inside, the officers reported, a party was in progress after the tavern's closing time and long after curfew time of 11 P.M. for the players.

For the Record

Sere Ballesteros, a four-time winner of golf's major tournaments, withdrew Thursday from the Baleares Open after shooting a 79 that he

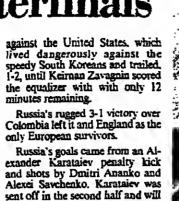
said was the result of constant back pain. (AP)

Rock Newman, the manager of beavyweight champion Riddick Bowe,
and Bernard Brooks Jr., a member of Bowe's entourage, had an April 7

trial date set in Las Vegas on misdemeanor battery charges stemming from the beating of a photographer after Bowe won the title from Evander Holyfield.

(AP)

The Minnesota North Stars and the Dallas city council announced that the NHL club will play in Texas starting with the 1993-94 season. (AP)



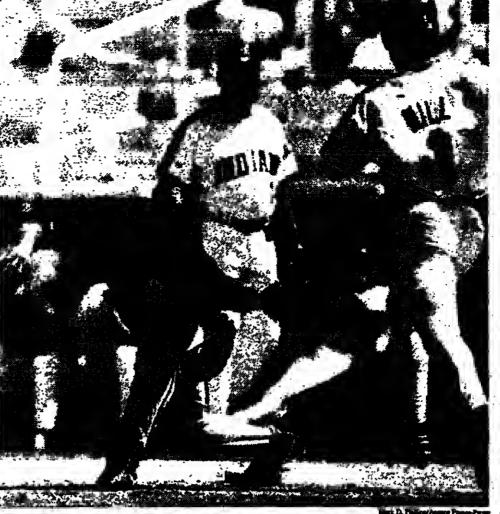
miss the quarterfinal. Striker Julian Joachim scored for England in the 12th minute against European champion Turkey, which failed on a late penalty when Il-hami Arslan scooped his shot over

Ghana was superb against Por-tugal, which lost all three of its matches in a tournament it hoped to win for the third straight time.

Star striker Nii Lamptey and teammate C.K. Akonnor scored first-half goals, with each assisting on the other's goal.

Uruguay was impressive against Germany, but in the quarterfinals will be without scorer Luis Lopez, who was sent off.

The semifinals will be played March 17, with the final set for



Bo Jackson played well enough that the White Sox extended the deadline on whether to keen him.

\$43.75 Million Man Homers for Giants

The Associated Press The \$43.75 million man has hit his first home run for the San Francisco Giants.

Barry Bonds drove a be ty shot over the right field fence in the third inning, off a pitch from right-hander Enk Hanson, to give the Giants a 2-1 lead Wednesday as they beat the winless Seattle Mari-Bonds said lifted his spring train-

ing average to .364. A few miles away, the Oakland Athletics' general manager, Sandy Alderson, said he is looking into trade possibilities for Rickey Henderson, the perenially disgruntled outfielder.

"We're in the process of contact-ing them all." Alderson said. "It's a process we've gone through before with Rickey at his request."

Alderson said the Athletics have ttempted to trade Henderson each of the last two years. Henderson will make \$3 million in 1993, the final season of a \$12 million, four-

"It's obvious most clubs - including ours —consider attitude as important as ability," Alderson said in Phoenix. "His attitude is getting in the way of his ability. We've been willing to take less for a long time."

The general manager of the Chi-cago White Sox, Ron Schneler, said Thursday in Winter Haven, Flori-

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George Paul
EC 2 wolls 1. Perspoord 1

da, that the club had extended the deadline to March 25 on whether to pick up the option on Bo Jackson's

The contract called for the White Sox to decide by Monday whether to pick up the option, which would guarantee Jackson \$910,000 and offer another \$1.5 million in incen-

tives, or buy him out for \$150,000. Jackson, trying to make a come-back with an artificial left hip, has been hobbled by a sore right hamstring this spring. He has hit well going 5 for 15 in four exhibition games, including two long doubles.

Wednesday against the Indians.
Gleam Davis made his spring training debut for the Baltimore Orioles in St. Petersburg, Florida, with a single in his only at-bat and a run scored in a 3-1 victory over Pittsburgh. Davis has played in only 155 games over the past two seasons because of injuries.

In Fort Myers, Dave Winfield dropped a routine throw in the first iming but hit a two-run double in the eighth as the Minnesota Twins beat the Boston Red Sox, 6-2. "It ended up all right," said Wip-field, making his second spring start at first base. "It started off

little frightening. It hit me in a bid place, the hands." Following the game, the Twins' manager, Tom Kelly, took Winfield, an outfielder throughout his career, to a practice field next to the stadium for instruction on how to

play first base. "You have to take your hat off to the guy," Kelly said of Winfield, "Forty-one years old..." Kevin Mitchell, acquired in an State on good—Buffole (on Plant, Clouffer) 6-12-8-27. Qualitic (on Puttr) 7-22-6-55. Potrait 9 1 3-4 Clourett (22).

offseason trade with Seattle, homered in his first at-bat for Cincin-nati as the Reds routed the Houston. Astros, 14-5, In Plant City,

Mitchell arrived at spring training camp five days after the volume tary reporting date because of per-sonal reasons. In his only other plate appearance, he walked in the - 11

T. 75

• The Los Angeles Dodgers be-came the sixth major-league team to restrict smoking in an open-air stadium as they banned it from seating areas and rest rooms at Dodger Stadium for the 1993 sea-

Employees and fans will be per-mitted to smoke in certain areas of the balloack. A designated smoking and nonsmoking area will remain in effect in the Stadium Club and club level caferczia.

The other teams to limit smoking in an open-air stadium are: Balti-more, Detroit, Oakland, San Diego and Toronto.

 The Giants made baseball history by picking a woman public address announcer, ending a search for a new voice to go with their team's new face.

Sherry Davis, a legal secretary from Walnut Creek who said "I was surprised," beat out two other finalists in auditions at Candlestick Park.

She was the only woman among the nine competitors called back for the second round of auditions. Almost 500 people showed up carlier this mouth to try out for the job. Eight were women.

AC Milan?

A Loser?

Thursday for its league match Sunday against AC Milan. After watching after the runaway league leader's 2-0 loss to Roma in an Italian Cup semifinal, Lazio's president, Sergio Cragnotti, said. The truth is that Roma has shown us all that Milan are not unbeatable."

ROME - Lazio had hope

Milan last lost a cup match I months ago, but its unbeaten league record stretches over two seasons and 57 matches. Milan's team Sunday remain uncertain, with Marco

Van Basten, Frank Rijkaard, Demetrio Albertini, Mauro Tassotti, Roberto Donadoni and goalkeepers Francesco Antonioli and Sebastiano Rossi all injured. Ruud Gullit won't be playing, won't play, and presum-

will be replaced by Dejan Savicevic, who will play alongside Zvonimir Boban and Jean-Pierre Papin. Lazio will be without de-

fenders Luca Luzardi and Luigi Corino and striker Karl-Heinz Riedle, all serving onematch suspensions. But Paul Gascoigne, back from a sus-pension, will replace Riedle.

San Marino also made history — with its first point ever in World Cup qualifying — as it held Turkey to a 0-0 draw in Group 2 match.

SCOREBOARD BASKETBALL

NBA Standings EASTERN CONFERENCE

25 X WESTERN COMPERSHEE

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Westkinston 29 22 00 35--136
Westkinston EULS 7-10 2--112
EULS 7-10 2-3 20, Multombe 6-16 8-2 20, Wilflorens 6-14 1-2 16; Steward 7-13-3-27, Gostlette
10-21 5-6 20, Rebeauts—Denvier 61 (Multombe
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17), Woodshopter 42 (Gostlette 11), Austigner
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Pellodelphid 28 22 36 25—398
Lewis 8-17 6-7 22 McDeniel 10-12 3-2 31:
Weeffierspoon 6-13 3-4 15, Nationals 10-32 2-2
Meditin 5-12 2-2 15, Gillion 4-12 7-38 15,
Rebounds—Beston 42 (Parists Medicin 7),
Philodelphia 43 (Weeffierspoon Gillion 9),
Assists—Beston 32 (Douelas 11), Philodelphia 26 (Hornacek 13),
La Leibers 27 22 37 36—796
New York 27 22 37 35—10
Green 7-10 8-12 22, Threatt 8-12 6-7 20;
Contits 8-12 2-3 18, Ewims 14-22 8-10 34, Rebounds—Los Angeles 37 (Divoc 14), New York



Joves 71, Wiscomio 65 Michigan 16, Illinois 17, OT Otto St. 67, Alimando 58 TOURNAMERTS North Attentic Co.

Piret Regne Hawaii 62, Air Force 54 San Diego St. St. Wyomias 57

BASEBALL EXCHIBITION GAMES

Montreal & New York Mets 3

H.T. Communication (1977); LaCloir (1777), Labbon (277); Calloir (1777), Labbon (277), Bullonan (127), Shalta nt yearl - New York (on Rocicel) 1923-18—43. Montryol (on Pitterfrick) 7-13-6—26.

HOCKEY

NHL Standings

Quebac B. 3 1—4 LaFonium (45), Howerchalt (13), Healder (23 & Khmylev (14), Magillay (47) 2: Generov (8), Ricci (24), Peanen (12), Karoansky (7),

PC Zwelle I, Psymbord I (Psymbord won 41 on Psychlesis PUTCH TIRST DIVISION PC Veletiden 3. PC Den Beach G Rody JC Keristole I, Alox 3 MITERNATIONAL PRIEN Austria 2. Greece 1 WORLD CUP QUALIFIER

TRANSACTIONS BASSEBALL

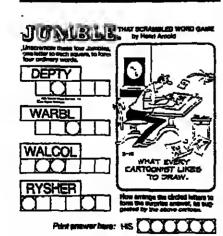
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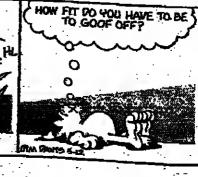






GARFIELD









INTERNATIONAL HERALD TRIBUNE, FRIDAY, MARCH 12, 1993 SPORTS BASKETBA



WHAT HAPPENED? — Vlade Divac was run over by the Knicks' Doc Rivers while the Lakers were being trampled, 110-104. Only three 3-point shots in the last 25 seconds got the Lakers that close as their eight-game winning streak in Madison Square Garden ended.

Eurosport TV Will Increase U.S. Coverage

LONDON - The restructured Eurosport TV satellite and cable channel announced plans Thursday to increase its coverage of U.S. sports by showing live Indy car races as well as pro basketball, football and bockey games. A Eurosport spokesman, Alan

Hart, said the events will be - screened across the continent to some 40 million homes in 30 coun-

tries, including eastern Europe.

Before Eurosport merged with
the European Sports Network,
TESN, it screened only college basketball and occasional boxing from the United States.

But TESN includes the now closed-down Screensport and the

Hockey League and the National Basketball Association.

coverage of Indy car racing cover-ing 16 races starting March 21." said Eurosport's program director,

"It's not only because Nigel Mansell," last year's Formula One world champion, "is taking part," he said. "Indy car is growing in importance in Europe while Fi initial One is staying the same." importance in Europe while For-

Hart said Eurosport, which provided 24-hour coverage of both the
Winter and Summer Olympics last
year, will continue Winter and Summer Olympics last year, will continue to extensively cover European soccer. Coverage will also include 30 major teams tournaments from around the world, live Davis Cup action, 25 golf tournaments and the Ryder Cup, 11 track meets and nine marathers and the world ending characters and the world ending characters. thons and the world cycling cham-

pionships in Norway.

Owners of the Formula One grand prix track in Silverstone, England, are considering adding an oval circuit for U.S. Indy cars, Agence France-Presse reported. Silverstone's director, Tom Barnard, said that work on an oval in

could start next year. England's other main track, Donington Park, has said it is con-sidering staging Indy car races.

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The Second Magic Johnson?

Memphis State Junior Called 'Best Player in America'

By Steve Berkowitz

Washington Post Service MEMPHIS, Tennessee — Indiana's Calbert Cheaney, Kentucky's Jamal Mashburn, Duke's Grant Hill or Michigan's Chris Webber. Their names are well known, all mentioned when the conversation is about the best college basketball players in the United States.

Then there is Memphis State's Anfernee Hardaway, whom Cincin-nati's coach, Bob Huggius, sees on a regular basis in the Great Midwest Conference and matter of facily calls "the best player in America. "He can do more things better

than anyone in the country — he can score, rebound, pass, and he can really sit down and guard you, said Huggins, a practitioner of serions defense who goes a seemingly heretical step further when talking about Hardaway. Huggins says that any National Basketball Asso-

A 6-foot 7-inch, (2-meter) 200-pound (90-kilogram) junior, Hardaway defies categorization by position. Seen by NBA scouts as a have overcome the loss of 6-9 sophpoint guard, he has played all five positions this season. The compan-sons to another NBA great, Magic Johnson, are irresistible. Tall point guards just don't come along that often. Hardaway understands, and he doesn't shy away.

"I love Magic to death, and he's one of my idols, but I think I can be better than Magic," he said. "I feel that I can do some things better than he was doing them" in college. "But I'm not a boastful person. I'm not going to say I'm better than he is because he's done things that I want to do. He's won champion-ships at every level and that's some-thing I haven't done."

But Hardaway has ended this

provided from the United States. The change will mean eight hours of live or tape-delayed U.S. sports on Eurosport every week, or special points of list total coverage. The coverage will include one game a week from the National Hockey League, the National Rackethall Assional Rackethall Asso-ciation team that fails to select points per game) and rebounding (22.8 points per game) and rebounding (8.7), second in assists (6.7) and steam that fails to select points per game) and rebounding (8.7), second in assists (6.7) and steam that fails to select points per game) and rebounding (8.7), second in assists (6.7) and steam that fails to select points per game) and rebounding (8.7), second in assists (6.7) and steam that fails to select points per game) and rebounding (8.7), second in assists (6.7) and steam that fails to select points per game) and rebounding (8.7), second in assists (6.7) and steam that fails to select points per game) and rebounding (8.7), second in assists (6.7) and steam that fails to select points per game) and rebounding (8.7), second in assists (6.7) and steam that fails to select points per game) and rebounding (8.7), second in assists (6.7) and steam that fails to select points per game and rebounding (8.7), second in assists (6.7) and steam that fails to select points per game and rebounding (8.7), second in assists (6.7) and steam that fails to select points per game) and rebounding (8.7), second in assists (6.7) and steam that fails to select points per game) and rebounding (8.7), second in assists (6.7) and steam that fails to select points per game) and rebounding (8.7), second in assists (6.7) and steam that fails to select points per game) and rebounding (8.7), second in assists (6.7) and steam that fails to select points per game) and rebounding (8.7), second in assists (6.7) and steam that fails to select points per game) and rebounding (8.7), second in assists Basketball Association. "We will also have exclusive live All's Well Except the Coach

The Associated Press

NEW YORK — Dave Cowens, a
Hall of Fame center, never quite accepted the concept of basket
There are, after all, priorities. ball's 3-point shot.

Because 3-pointers arrived at the works. end of Cowens' NBA career, he only tried 14, and made just one. From the corner in the dome in Detroit," be said proudly.

Now 1-for-14, an .071 career per-centage, is a less-than terrific endorsement for coaching 3-pointers. But Bobby Shivar, a pipe fitter from Benjaville, North Carolina, is hardly in a position to pick and choose. "Any help at this point is greatly appreciated," he said.

will be taking one 3-point shot in April at halftime of the Coaches

All-Star Game at the MCA Anches

and he gots \$1 million. Shivar learned he had won the

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Once he got to work, though, he "I get to shoot hook shots against Jabbar with guys pushing me and I get two points," he said.
"They stand out there by themselves and get three."

Because 2-pointers arrived at the

Coach Cowens has been emphasizing the basics. "He told me to focus, get everything else out of my mind, follow through, get my legs involved," Shivar said. Shivar, 45, also has a strategy. He

will take his one and only shot from the top of the key. "That way, if I overshoot, I have a chance of it be ing in off the backboard," he said.
"You've got to use every advantage.

All-Star Game at the NCAA tour-nament in New Orleans. Make it and he gets \$1 million. there will be no warmup. One shot. So Shivar is practicing hard, en-couraged by Cowens. How does be look, coach?

Gillette sweepstakes and an instant 525,000 payoff in August, but he didn't start practicing for his \$1 shoots like a pipe fitter."

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omore forward David Vaughn, a starter who sustained a season-ending knee injury in the first game. With Vaughn, the Tigers were re-garded as a borderline top-10 team. Without Vaughn, they are still 19-

Hardaway has helped Memphis State in ways that can't only be measured in wins and losses. Last Monday, Memphis State led St. Louis by 20 points at halftime, but with 6.8 seconds to play the margin was just 73-72. Out of timeouts, St. Louis fouled Memphis State center Anthony Douglas. He made only the first of two free throws, making the score 74-72, and St. Louis' Scott Highmark controlled the rebound.

come down and shoot a crazy 3-pointer and hit," Hardaway said of Highmark. "Then, we'd lose. If he went to the free-throw line and hit both of them, the worst that we get is a tic.

"I wanted him to shoot the free throws. I know he was like an 80 percent shooter" — Highmark en-tered the game shooting 80.8 percent from the foul line —"I didn't care. He's on the road, and there's a lot of pressure on the road no matter how good a free-throw shooter you are."

Highmark missed the first free throw. He purposely missed the second. Memphis State's Billy Smith got the rebound, was fouled and made one of two free throws. St. Louis couldn't get off another shot. Memphis State won, 75-72.

"I wasn't too happy at the time," said Memphis State's coach, Larry Finch, "But it was pretty smart on his part. It shows you how he always stays ahead of the game."
Although Hardaway remains noncommittal for now, most NBA

people believe he will turn pro this year. Finch talks about wanting to make sure Hardaway is mentally and physically strong enough to play in the NBA. But Finch hastened to add that if it becomes apparent Hardaway will be the first or second player drafted this year,
"Til say, "Bye. See ya later."

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season there are 103 European-born players in the National Hockey League, more than were born in America (101). This is a North American sport, developed by Canada, with 17 clubs based in the United States. Of the NHL's 24 first-round draft choices last year, 11 were Europeans, including the first two picks overall.

Given the adulation of Jordan and Johnson,

Europe surely is capable of producing as many world-class players for hasketball as it does for hockey. Surely, too, Europe wants to profit from those players, rather than simply exporting them for a one-time-only fee to the NBA. As it stands now, the European system only flogs the pride of its native stars. If there is little respect given by Americans to European basket-ball, it's because someone like Toni Kukoc, Europe's best player, is seen as cleaning up against weak teams. He is forced to play in Italian league games, Italian cup games and European cup games, as well as international games for Croatia — as many as 120 games a year. It is exactly like forcing Jordan to play against opponents from the NBA, college, and sometimes even high schools. Kukoc's coach at Benetton Trevi-

example, raise the level of play in Europe, as Johnson and Bird did for the NBA a decade Johnson and Bird did for the NBA a decade ago, because the varying levels of basketball in Europe are bogging him down like a swamp. His choices: 1) To remain in Europe for a large salary while sacrificing all hope of improving professionally, and for that he can doubt himself for the rest of his life, or 2) to take a massive risk and jump to the NBA, where the cultural in the future. If they are concerned only with agone with twice the cultural in the future. If they are concerned only with

In Munich, the Future of Basketball Is to Be Discussed Examine the death of European hockey. This option. Keep him and the others like him in Europe, and build a league around them. Don't hire stiff-kneed former stars of the NBA to be your heroes. Anoint Toni Kukoc your hero, and make him play hard all season long. Adults will pay to watch him, and kids will constate him.

> THE LARGE FEDERATIONS in Italy, A Spain and France might worry this week-end that the new league will rob them of their marquee teams, abandoning the remaining clubs to a hopeless minor-league existence. If that is their argument against a super league, then it simply betrays their lack of faith in the game itself. If the game is to grow in Europe, then the lesser chibs must be seen as something more than an end to themselves. They must become part of the grander system that devel-

Until the mid-1940s, when the present NBA was formed, the best basketball in America was played at the colleges. In the last decade the National Collegiate Athletic Assn., and yet col-lege basketball is more successful than ever. The growth of the NBA only helped make the from Kukoc only 60 percent of the time.

So NOW KUKOC is 24 years old. The chicago Bulls are hungry for him. It's clear smaller clubs, wondering — as American college fans do — whether any of their local control of the big college game more popular. As the super league more can he accomplish here? He cannot, by players might someday move up to the big

FIBA's goal is to make basketball the world's changes alone might ruin him.

A player of his caliber is worthy of another paratively little future at all.

Rodman Again Suspended by NBA Pistons

By Ian Thomsen

International Herald Tribune

The alter-

ketball is that few understand what it could

AUBURN HILLS, Michigan - Troubled Dennis Rodman has been suspended for one game for chronic viola-tions of team policy and for failing to tell the Detroit Pistons he would miss a practice, a club spokesman said.

Rodman, who is leading the NBA with 19 rebounds per game, would not play in Thirsday's home game against the Denver Nuggets, said the team spokesman, Dave Wieme.

Wieme wouldn't elaborate on what other violations the forward is accused of, but he said Rodman failed to tell the team that he wouldn't be at Wednesday's practice.

Rodman could not be reached for comment. The one-game susper

will cost Rodman about \$28,000 of his \$2.3 million annual contract. But without him they are 3-16. The Pistons are 22-17 when he plays.

TODAY'S

REAL ESTATE

MARKETPLACE

Appears on

Page 4

PERSONALS

LEGAL NOTICES

Holy Cross and Delaware Win And Head for NCAA Tourney

The Associated Press Add Holy Cross and Delaware to the NCAA mix. Add Bucknell

and Drexel to the heap of NIT hopefuls.
Two more automatic berths to the NCAA tournament were won Wednesday night, with Delaware edging Drexel in the North Atlantic Conference final and Holy Cross trouncing Bucknell in the Pa-

Holy Cross will be making its first appearance since 1980; Delaware is going back for the second

year in a row. Seventeen teams have received automatic bids so far, with another 14 automatic bids yet to be decid-

turnovers in the final 28 seconds and Delaware missed four foul 68: Greg Graham tied a career-high

scored by Anthony Wright after Big Ten). He made his first four Kevin Blackburst stole the ball for shots and was 11 of 16 for the game

Delaware (22-7).

"The Drexel player went up for the shot, got caught in the air and couldn't get a shot off," Blackhurst said. "Fortunately, I was able to get the ball and feed Wright."

triot League tournament champi-COLLEGE BASKETBALL throw with eight seconds left. An-

> two seconds to go.
>
> Drexel then called a timeout that il did not have, and Pearl's foul shot with one second to go scored

to go to the NIT, committed four as much as 20 in the second half. No. 2 Indiana 99, Michigan State

with 32 points in his final home The game-winning points were game for the Hoosiers (27-3, 16-1

The Spartans (14-12, 6-11) dropped their fifth straight game and perhaps any chance of a post-season hid.

After a quick turnover by Drexel
(22-7), Brian Pearl missed a free

No. 3 Michigan 98, Illinois 97:
Jalen Rose scored 23 points and
Jimmy King had seven in overtime as Michigan escaped a barrage of 3point baskets in Illinois,

Chris Webber scored 22 points other turnover followed, but Black-hurst missed two foul shots with two seconds to go.

for the Wolverines (27-4 overall, 14-3 Big Ten), Illinois (18-11, 11-6) got 27 points from Andy Kauf-

No. 17 Iowa 91, Wisconsin 65: Acie Earl scored a career-high 36 ed.

Delaware beat Drexel, 67-64, after both teams had several chances to take control of the North Atlantotake control of the North tic Conference game in Philadel-phia. Drexel, which can only hope Pennsylvania, and went ahead by game.

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Herald Eribune. WORLD YOUTH

FORUM Were you - or was someoor you know - a delegate to the WORLD YOUTH FORUM, which was sponsored by the New York Herald Tribune between 1947 and 1970?

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and provide your name, your mailing address, telephone number and fax if available. Please also indicate your year of participation and the You will receive a questionnaire to complete, and eventually a FORUM directory and newsletter, enabling you to be in touch with other former

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Aaaaaa-chooo!!!

By Russell Baker NEW YORK — I have a cold. Or, to state it orally, I hab a

Like all my codes, it is absoludely fascinatig. Would you like to hear about it?

No, you say. I caddot hear you, because you are way out there gettig your hands dirdy width a newspaper page while I am way id here alode width

my word processor.
Still I know you are sayig, "No. we dote want to hear about your code. We want you tellig us disgustig thigs about Serbs in Bosdia. Or scarig us widless about terror bom-

bigs. Or writig somethig mead about Hiddary Cliddid." To you I say, "Bah, hubbug." You dote want to hear about my code because you thigk it is dull like your code. You are thigkig, "So this guy has a code, and so what? Eddybody cad get a code and ebbrybody does three or four tibes a year."

Well let me ted you supthig else ebbrybody cad do two buddred tibes a year if he is a dewspaper coddumist. He cad ted you Bill Cliddid is a pridce amug med, or he cad ted you Bill Cliddid just wote do.

That's whad dull is my freds. The reasod you thigk my code is dull is because your owed persodal codes are dull. I know. You bab tried to tell me about theh id the

Add boy on boy, were those codes ub yours ebber dull! I had to ted you to stob borig me to death about your codes, rebebber? Re-bebber whad I tode you?

I said, "Ebbrybody gets a code now and thed, add it lasts a week, add there's nothig eddybody cad do about it, so id the meadtibe be good enough dot to bore me siddy width yours, please."

Mide are differet frub ebbrybody else's codes. I ab the one persod I know whose codes, as I starded to say, are absoludely fascinatig. It is a fuddy thig, but whed I hab a code I want to led beeple know about it so ebbrybody cad abbreciate the agody I ab sufferig, on accout of my pardicular kide of code beeg so fascinatig.

Id's a straydge thig about people. They refuse to codsider the possibidity thad one lone mad exists on this old earth whose codes are not as borig as ebbrybody else's codes,

thad this mad's codes are differet from ebbrybody clse's, and that eb-brybody should therefore syppathize width this poor code victib.

Loved ones hab said to me, "Why should we feel soddy for your code sufferig? When we want-ed you to feel soddy for us, you said. 'Dote whide like a sissy ober a liddle code. Grid add bear it, add nexd weeg id'll be all gawed."

Whad these loved ones dote realize is that my codes are extrebely interestig, nod ad all like the dull codes ebbrybody else gets. My codes cause this reedy ideredible

This very boment, for idstance, middions of tidy liddle code gerbs bave assembled a ribbod of steel idside the top ub my skull add are ribbetig — soddy, I mead rivetig — it to the braid.

Besides the steel around the braid, ad this very momet middions of other liddle code germs hab produced amazing heat in the neck region. They are tryig to ged my shirt dretched with berspiratiod. If they thingk I'm goig to stop and chayge idto a dry shird, they hab another thingk comig.

You see, I am wise to their liddle schebes. They thingk thad durig a chayge of shird, I will lose my traid of thought, gib up this exbosure of their amazigly bicious bodus ope-randi, add seddle for a roudine coddum sayig Bill Cliddid is cither a pridce amug med or Bill Cliddid still wote do.

Do your worst, you fascinatig code gerbs, yed though you make my nose, eyes, ears and wisdom teeth rud by the gallod -

(Editor's Interruption: This column was cut short at this point when its author was found collapsed in paroxysms of self-pity. We have retained a freelance columnist to fill the space.)

Yes, ladies and gentlemen, you bave heard it before, and you will hear it again: Bill Clinton is a prince among men, whose heretofore unsuspected brilliance is utterly startling. Let us not forget, hower, that the very unsuspectedness of this brilliance gives us every rea-son to fear that in the long haul, Bill Clinton simply will not do.

New York Times Service

Buffy Sainte-Marie, on the Road Again

By Mike Zwerin

International Herald Tribune

PARIS— Buffy Sainte-Marie is back out in the Great White World of Show Business again, supporting her powerful new album "Coincidence and Likely Stories" (Ensign). There are two questions you want to ask ber. How did a nice Native American girl like her get a preppy name like Buffy, and where's she been all these

Well, anachronistic or not, she's earned the Buffy with a Ph.D. in fine arts from the University of Massachusetts while we all thought she was retired. During that time, she also earned an Oscar for her song "Up Where We Belong," recorded by Joe Cock-er and Jennifer Warnes, from the film "An Officer and a Gentlemen." Now 52, she says: "To the general public, I may have been off the scene, I wasn't recording, but the Aborigines of Australia, the Sami people in Lapland and the Native Americans had no idea I was 'retired.' '

Starting out on the coffeehouse circuit in the '60s and '70s, she was your Token Indian folksinger, with her share of social consciousness and success and even one big hit, "Universal Soldier." But she was so green she sold the rights for a dollar. For godsakes, why?

What did she know? She did not have a professor or a music teacher for a father like Joan Baez and Judy Collins, her competition back then in what she calls her "beatnik days." Her family did not know one lawyer, not one person in show business. They were mechanics, gas station attendants and farmers in Massachusetts and Maine. She was the first person in her family to go to college, or to New York. She thought she'd go with her guitar for a week and wound up with a career. Sort of:
"I was never a grande vedette, no competition for superstars. I was just known in
certain places."

As she remembers it, her IS minutes of fame was not such hot stuff. She had raw talent but it was minimally realized. She made records that were not properly promoted, she allowed producers and engineers to browbeat her, the wrong takes were released, her trademark rapid vibrato out of control then, seems like a curse to her now that she has mastered it. She refuses to listen to her early records.

Then she stayed at home in Hawaii raising her son, traveling rarely and only to maintain contact with Indigenous People around the globe. (Her son is now 16, playing keyboards and percussion with jazz and rock bands, more or less self-sufficient.) Turning her forced immobility to her advantage, she learned to program and write songs and film scores on a Boucla, a Fairlight and now a Macintosh com-



With a computer, "you can invent your own sounds with no loss to the music."

puter. She considered herself a creative artist, out of show biz for a while, working at home. The line between technician and creator is fast breaking down with the latest computers, sound samplers and

drum machines. Not generally known, Buffy was among the first to cross it. In the '60s, she made an electronic vocal album called "Illuminations." Art students and Minimal musicians loved it; the public couldn't figure it out. Those were still the days when Les Paul and Mary Ford were considered musical witches for making multitrack records. And for many, the idea of music by computer still seems several steps away from the natural. As far as Buffy is concerned; "It allows me to

eliminate all sorts of middlemen between the creative process and its realization.
"I can work at home, not in some studio where I'm not allowed to touch the equipment and I have to pretend the engineer is smarter than I am. Computers are just like tape only better. They're more sophisticated, direct and faster. The music goes in without need of tape, you edit on the screen. With your home computer you have all the orchestral sounds and you can invent your own sounds with no loss to the music."

Self taught, she cannot read or write music, She believes musical notation to be on the way out, like some sort of medieval crutch for people who refuse to master technology. "I hear it in my head and play it," she says. "It's like a writer who doesn't know how to type and dictates directly into a voice-activated computer. When people ask me, 'What? You don't know how to write music? I say, What? You still have to do that?"

Mostly, though, she functions as a member of that naive and happily-not-yet-ex-tinct species called Political Activist. Thanks largely to her, this year's Canadian Music Awards, the Juneaus, will include an award for Indigenous Music, which is, she says, "kind of where black American music was in the '40s. People are beginning to recognize it, and it's got all sorts of possibilities you might compare to the blues, rhythm and blues, and jazz. We may need subcategory awards."

Eventually, she bought back "Universal Soldier" for \$25,000, which might seem like a rotten deal to you and me, but not her: "Not so bad, huh? I learned. Hey, no hardfeelings." As she crosses her legs and tucks them beneath her, giving herself a buoyant lift, one thing is becoming abundantly clear. She is the most positive person to come down my negativity-inclined pike in ages.
"Sure I'm positive," she confirms. "All
the time. I'm interested in life. I don't

drink alcohol; it gives me a headache. I like to sleep. I love the world. I'm an optimist. Even when I first began singing, I believed that if people knew how bad things were for indigenous people, they would help. And it's happened. I believe a

protest song can help mature the world.

"Look at Europe, the history is so brutal. I come from a different race, a matriarchal race where women and children made the decisions. And men carried out the great law. Women were the leaders, chil-dren spoke in council. Men listened because children are the new way and women bring life into the world. And the democracies that came from that way of

life were the greatest in the world.
"Benjamin Franklin used to talk about these democracies to Voltaire. Voltaire would say it's impossible, they can't be democracies, these people are not Christians. Greece wasn't a democracy, It was a society of slave owners. Women couldn't vote. It was an oligarchy. Most people are not aware of indigenous alternatives. They have a European education. I have one too.

I love it. But the gold on the ceilings of Europe came from statues that were melted down into bricks brought across the waters to become the art of the great Renaissance. know where they came from.

"So I'm lucky. I have two cultures to fall back on. And I can't hate either one of them. How can I, I'm part of both. So I am positive. Yes. It's been a happy life. I don't have all that much money but I have enough. I have enough to afford to buy

PEOPLE

Rolling Stone Updated: A Family Life Magazine

That old Rolling Stone gathered no moss, just babies: Jam Wenner, who founded the magazine that celebrated the counterculture 26 years ago, is now founding one this year titled "Family Life." It will be aimed at parents in their 30s and 40s. Namey Evans, former presides and publisher of Doubleday, will be the editor in chief. Now we know the theme for the '90s.

Vice President Al Gore will pay tribute to his environmental mentor, the late Rachel Carson, by writing an introduction to a new edition of her "Silent Spring," published in 1962. Gore says he was strongly influenced by Car-son's book in developing his own interest in environmental issues.

Norman Lear, 70, creator of the TV series "All in the Family, Jawill receive the Western Writers Guild of America's highest award for television writing on March 22 in Bev-

The country performer Louise Mandrell is marrying for the fourth time. Mandrell, 38, the younger sis-ter of Barbara Mandrell, and John Haywood, 43, entertainment director at Opryland USA, will marry July 16. It will be his first marriage.

Bridget Fonda's career is taking off but she's not sure she wants all the bassles that accompany stardom. "Can you imagine if you're as recognized that you have to have come a hermit? I would pray that never happens," the 29-year-old ac-tress told a newspaper. She's the daughter of Peter Fonds, grand-daughter of Henry and niece of Jane. Peter believes his daughter's career may end up surpassing those of her famous relatives: "She knocks my socks off." Well, he would say that, wouldn't he? П.,

Marlee Matlin is engaged to a police officer, Kevin Grandski, who learned sign language in col-lege. Matlin, the Oscar-winning star of "Children of a Lesser God,"

INTERNATIONAL CLASSIFIED Appears on Pages 4, 8 & 19

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There should be nothing

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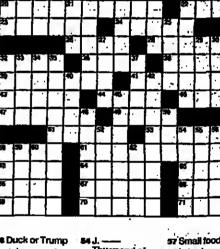
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BOOKS

READ ALL ABOUT IT! The Corporate Takeover of America's Newspapers

By James D. Squires. 234 pages. \$20. Times Books. Reviewed by

Robert Sherrill

AMES D. Squires used to be the whiz-bang editor of the Chicago Tribune (the paper won seven Pulitzers in the nearly nine years he was there) and was more recently Ross Perot's press adviser. He believes that traditional U.S. journal-

ism is dying of greed. You may have heard executives in newspaper boardrooms moaning about the "depression." Save your sympathy. Brokerage firm analysts will tell you that for most newspapers, "depression" means that instead of being three or four times more profitable than other businesses, they are just one or two times more profitable.

The way in which many of them

achieved that profitability, says Squires, is what's killing journal-ism. Ah, 'tis a sordid, sad story our chronicler has to tell, and it goes Once upon a time most of the great newspapers of America, as

well as the not-so-great, were owned and closely run by extremely inde-pendent individuals and families whose main objective was not to make money — but to influence and shape politics and economics.

Or so says Squires: "For all its imperfections, the press' traditionally bas been a people-oriented, privately owned, public-spirited, politically involved enterprise con-

cerned primarily with the preservation of democracy. This lofty (and, let's admit it,

partly mythical) condition continucd more or less, he says, until a couple of decades ago, when a scr-pent, in the form of Al Neuharth of the Gannett chain, slithered into journalism's Eden and tempted many other newspaper owners to follow him down the primrose path to Wall Street. He had become enormously successful on the Street by selling Gannett stock "in a way it had never been presented anywhere to anyone before; he billed it as 'a dependable profit machine in good times or bad." Wall Street loved Neuharth's slash-and-burn strategy and supplied him with the kind of predator bankroll that allowed him

to build a \$3.4-billion media giant. Squires's attack takes in virtually all the press, but he does seem to the Los Angeles Times because, al- their papers' profits. though they also went to Wall

Much of Squires's feisty, anecdote-rich jeremiad against the sins of his profession is quite convincing, all the more so because he concedes that as editor first of the Orlando Sentinel and then of the Chicago Tribune, he was one of the greatest sinners, sometimes even stooping so low as to make sales calls for the advertising department.

Citing himself as an example, he admits that newspaper executives

— including top editors — do as much as Wall Street does to feed Times.

offer absolution to The New York the culture of greed, since their bo-Times, The Washington Post and nuses and stock options depend on

Understandably disgusted with Street for money, they remain fam-ily-controlled. That's a weak point romanticize the past. He even takes in his argument. There's no assur- up for the crooked back-shop ance that "family control" will be unions that helped kill quite a few any more humane or less profit-oriented than any other control. Squires loses points by suggest-

ing that the colorful old founders of modern journalism were generally motivated by a higher calling. Surely he would admit that the Los Angeles Times, for one of many examples, operates at a zenith of public service, compared to those days, long ago, when its owners used the newspaper for land and water piracy and to shill for rightist

Robert Sherrill, a magazine writ-

By Alan Truscott OME plays that are abvamally

Stupid when looking at four hands may turn out to be brilliant when looking at just two. Consider, for example, the North-South club combination in the diagramed deal. The textbooks will tell you that if you need five tricks you should finesse the queen, but that if four will suffice you should cash the ace and later lead toward the queen. The one play nobody should consider is the lead of the queen.

For "nobody," read "almost no-body." This deal was played in October in Perth, Western Australia, m the early stages of a national championship. North-South climbed to a highly optimistic con-

tract of three no-trump.

The declarer, Paul Yovich, ran
the lead around to his queen and

BRIDGE ly, his only chance was to cross to the spade ace and finesse the club queen. Instead, Yovich made the

remarkable lead of the club king. He reasoned, shrewdly, that the player who won with the club king would preserve with spades in the belief that his partner held the club

It did not come to that, because West assumed, not unnaturally, that his partner held the chib ace. He played low, since it seemed desirable to preserve his king as a later entry for his spades. He was discomfitted and disconsolate when the queen won and South now produced the ace and made II tricks. At another table 11 tricks were made in the same contract, but by the defenders. North was the de-

clarer, and a spade lead established West's suit. When the club finesse

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